

# CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended March 31, 2020

(₹ in Crore)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
<b>Cash flows from operating activities</b>		
(Loss)/ Profit before taxation	(8,259)	13,560
<b>Adjustments for:</b>		
Depreciation, depletion and amortisation	9,152	8,220
Impairment charge /(reversal)	17,080	(261)
Other exceptional items	306	(59)
Provision for doubtful debts/ advance/ bad debts written off	121	-
Exploration costs written off	3	50
Fair Value gain on financial assets held at fair value through profit or loss	(558)	(1,988)
Loss on sale/ discard of property, plant and equipment (net)	56	68
Foreign exchange loss (net)	317	512
Unwinding of discount	96	93
Share based payment expense	72	81
Interest and dividend Income	(1,683)	(1,447)
Interest expenses	4,874	5,593
Deferred government grant	(205)	(183)
<b>Changes in assets and liabilities</b>		
Decrease/(increase) in trade and other receivables	462	(2,690)
Decrease/(increase) in inventories	1,990	(418)
(Decrease)/ increase in trade and other payable	(3,391)	5,236
<b>Cash generated from operation</b>	<b>20,433</b>	<b>26,367</b>
Income taxes paid (net)	(1,135)	(2,613)
<b>Net cash generated from operating activities</b>	<b>19,298</b>	<b>23,754</b>
<b>Cash flows from investing activities</b>		
Consideration paid for business acquisition (net of cash and cash equivalents acquired)	(33)	(5,075)
Purchases of property, plant and equipment (including intangibles)	(7,814)	(8,942)
Proceeds from sale of property, plant and equipment	145	125
Short-term deposits made	(11,190)	(1,926)
Proceeds from redemption short-term deposits	4,564	4,406
Short-term investments made	(98,358)	(81,523)
Proceeds from sale of short-term investments	1,03,339	83,362
Interest received	830	884
Dividends received	18	30
Payment made to Site Restoration fund	(37)	(55)
Proceeds on liquidation of structured investments	3,077	-
Payment towards Structured Investments	(435)	(1,816)
<b>Net cash (used in) investing activities</b>	<b>(5,894)</b>	<b>(10,530)</b>

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for the year ended March 31, 2020

(₹ in Crore)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
<b>Cash flows from financing activities</b>		
Repayment of short-term loan (net)	(11,264)	(626)
Proceeds from current borrowings	4,473	4,429
Repayment of current borrowings	(4,397)	(3,179)
Proceeds from long-term borrowings	11,826	16,835
Repayment of long-term borrowings	(8,996)	(9,760)
Interest paid	(5,322)	(6,009)
Payment of dividends to equity holders of the parent, including dividend distribution tax	(1,444)	(8,076)
Payment of dividends to non-controlling interests, including dividend distribution tax	-	(3,716)
Exercise of Stock Options	0	4
Purchase of Treasury Shares for Stock options	-	(144)
Payment for acquiring non-controlling interest	(107)	-
Payment of lease liabilities	(316)	-
<b>Net cash (used in) financing activities</b>	<b>(15,547)</b>	<b>(10,242)</b>
Effect of exchange rate changes on cash and cash equivalents	(31)	(64)
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>(2,174)</b>	<b>2,918</b>
Cash and cash equivalents at the beginning of the year (Refer note 13(c))	7,385	4,467
<b>Cash and cash equivalents at end of the year (Refer note 13(c))</b>	<b>5,211</b>	<b>7,385</b>

Notes:

- The figures in brackets indicate outflows
- The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - statement of cash flows

See accompanying notes to the financial statements

As per our report of even date

For **S.R. Batliboi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No. 301003E/E300005

per **Sudhir Soni**  
Partner  
Membership No: 41870

Place: Mumbai

Date: June 06, 2020

For and on behalf of the Board of Directors

**Anil Agarwal**  
Non-Executive Chairman  
DIN: 00010883

**GR Arun Kumar**  
Whole-Time Director and  
Chief Financial Officer  
DIN: 01874769

**Sunil Duggal**  
Interim Chief Executive Officer  
PAN AAMPD1109M

**Prerna Halwasiya**  
Company Secretary  
ICSI Membership No. A20856