

# STANDALONE STATEMENT OF CASH FLOWS

for the year ended March 31, 2020

(₹ in Crore)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
<b>Cash flows from operating activities</b>		
(Loss)/ Profit before taxation	(10,463)	4,947
<b>Adjustments for:</b>		
Depreciation, depletion and amortisation	3,321	3,271
Impairment charge/(reversal)	12,335	(265)
Other exceptional items	233	(59)
Provision for doubtful debts/ advance/ bad debts written off	68	-
Exploration costs written off	1	48
Fair Value gain on financial assets held at fair value through profit or loss	(152)	(96)
Loss on sale of property, plant and equipment (net)	77	76
Foreign exchange loss (net)	123	71
Unwinding of discount on decommissioning liability	31	30
Share based payment expense	40	51
Interest and dividend Income	(2,597)	(5,947)
Interest expenses	3,297	3,727
Deferred government grant	(74)	(72)
<b>Changes in assets and liabilities</b>		
Increase in trade and other receivables	(857)	(1,697)
Decrease in inventories	2,088	490
Decrease/increase in trade and other payable	(791)	2,819
<b>Cash generated from operations</b>	<b>6,680</b>	<b>7,394</b>
Income taxes refund (net)	518	305
<b>Net cash generated from operating activities</b>	<b>7,198</b>	<b>7,699</b>
<b>Cash flows from investing activities</b>		
Consideration paid for business acquisition (net of cash and cash equivalents acquired)	(33)	(1,770)
Purchases of property, plant and equipment (including intangibles)	(2,161)	(2,498)
Proceeds from sale of property, plant and equipment	35	60
Loans given to related parties	(2,870)	(380)
Loans repaid by related parties	1,403	30
Short-term deposits made	(913)	(1,068)
Proceeds from redemption of short-term deposits	547	840
Short-term investments made	(34,231)	(25,321)
Proceeds from sale of short-term investments	36,580	26,571
Interest received	404	370
Dividends received	2,142	7,147
Payment made to site restoration fund	(16)	(27)
<b>Net cash from investing activities</b>	<b>887</b>	<b>3,954</b>
<b>Cash flows from financing activities</b>		
Repayment of short-term borrowings (net)	(7,663)	(1,833)
Proceeds from current borrowings	4,457	3,407
Repayment of current borrowings	(3,805)	(2,739)
Proceeds from long-term borrowings	7,636	10,270
Repayment of long-term borrowings	(4,681)	(7,658)
Interest paid	(3,790)	(4,042)
Payment of dividends to equity holders of the parent, including dividend distribution tax	(1,444)	(7,005)
Payment of lease liabilities	(159)	-
<b>Net cash (used in) financing activities</b>	<b>(9,449)</b>	<b>(9,600)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(1,364)</b>	<b>2,053</b>
Cash and cash equivalents at the beginning of the year	3,284	1,231
<b>Cash and cash equivalents at the end of the year (Refer Note 12)</b>	<b>1,920</b>	<b>3,284</b>

Notes:

- The figures in bracket indicates outflow.
- The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - statement of cash flows

See accompanying notes to the financial statements

As per our report of even date

For **S.R. Batliboi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No. 301003E/E300005

per **Sudhir Soni**  
Partner  
Membership No: 41870

Place: Mumbai  
Date: June 06, 2020

For and on behalf of the Board of Directors

**Anil Agarwal**  
Non-Executive Chairman  
DIN 00010883

**GR Arun Kumar**  
Whole-Time Director and  
Chief Financial Officer  
DIN 01874769

**Sunil Duggal**  
Interim Chief Executive Officer  
PAN AAMPD1109M

**Prerna Halwasiya**  
Company Secretary  
ICSI Membership No. A20856