

# STANDALONE STATEMENT OF PROFIT AND LOSS

for the year ended March 31, 2020

(₹ in Crore except otherwise stated)

Particulars	Note	Year ended March 31, 2020	Year ended March 31, 2019
Revenue from operations	26A	35,417	38,098
Other operating income	26B	441	546
Other income	27	2,870	6,152
<b>Total Income</b>		<b>38,728</b>	<b>44,796</b>
<b>Expenses:</b>			
Cost of materials consumed		12,493	15,508
Purchases of stock-in-trade		227	505
Changes in inventories of finished goods, work-in-progress and stock-in-trade	28	1,430	307
Power and fuel charges		7,728	9,179
Employee benefits expense	24	765	862
Finance costs	29	3,328	3,757
Depreciation, depletion and amortisation expense	5	3,264	3,243
Other expenses	30	7,388	6,812
<b>Total expenses</b>		<b>36,623</b>	<b>40,173</b>
<b>Profit before exceptional items and tax</b>		<b>2,105</b>	<b>4,623</b>
Net exceptional (loss)/ gain	31	(12,568)	324
<b>(Loss)/Profit before tax</b>		<b>(10,463)</b>	<b>4,947</b>
<b>Tax (benefit)/expense:</b>	32		
<b>On other than exceptional items</b>			
Net current tax expense		4	5
Net deferred tax benefit		(592)	(245)
<b>On exceptional items</b>			
Net deferred tax (benefit)/expense		(3,143)	112
<b>Net tax benefit</b>		<b>(3,731)</b>	<b>(128)</b>
<b>Net (Loss)/Profit for the year (A)</b>		<b>(6,732)</b>	<b>5,075</b>
<b>Other Comprehensive Income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Re-measurements loss of defined benefit plans		(11)	(4)
Tax credit		4	1
Loss on FVOCI equity investment		(74)	(45)
		<b>(81)</b>	<b>(48)</b>
<b>Items that will be reclassified to profit or loss</b>			
Net gain on cash flow hedges recognised during the year		82	78
Tax expense		(28)	(27)
Net gain on cash flow hedges recycled to statement of profit and loss		(33)	(183)
Tax credit		11	64
Exchange differences on translation		374	520
Tax credit		59	13
		<b>465</b>	<b>465</b>
<b>Total Other Comprehensive Income for the year (B)</b>		<b>384</b>	<b>417</b>
<b>Total Comprehensive (Loss)/ Income for the year (A+B)</b>		<b>(6,348)</b>	<b>5,492</b>
(Loss)/ Earnings per share (in ₹)			
- Basic & Diluted	33	(18.10)	13.65

See accompanying notes to the financial statements

As per our report of even date

For **S.R. Batliboi & Co. LLP**

Chartered Accountants  
ICAI Firm Registration No. 301003E/E300005

per **Sudhir Soni**

Partner  
Membership No: 41870

Place: Mumbai  
Date: June 06, 2020

For and on behalf of the Board of Directors

**Anil Agarwal**

Non-Executive Chairman  
DIN 00010883

**GR Arun Kumar**

Whole-Time Director and  
Chief Financial Officer  
DIN 01874769

**Sunil Duggal**

Interim Chief Executive Officer  
PAN AAMPD1109M

**Prerna Halwasiya**

Company Secretary  
ICSI Membership No. A20856