

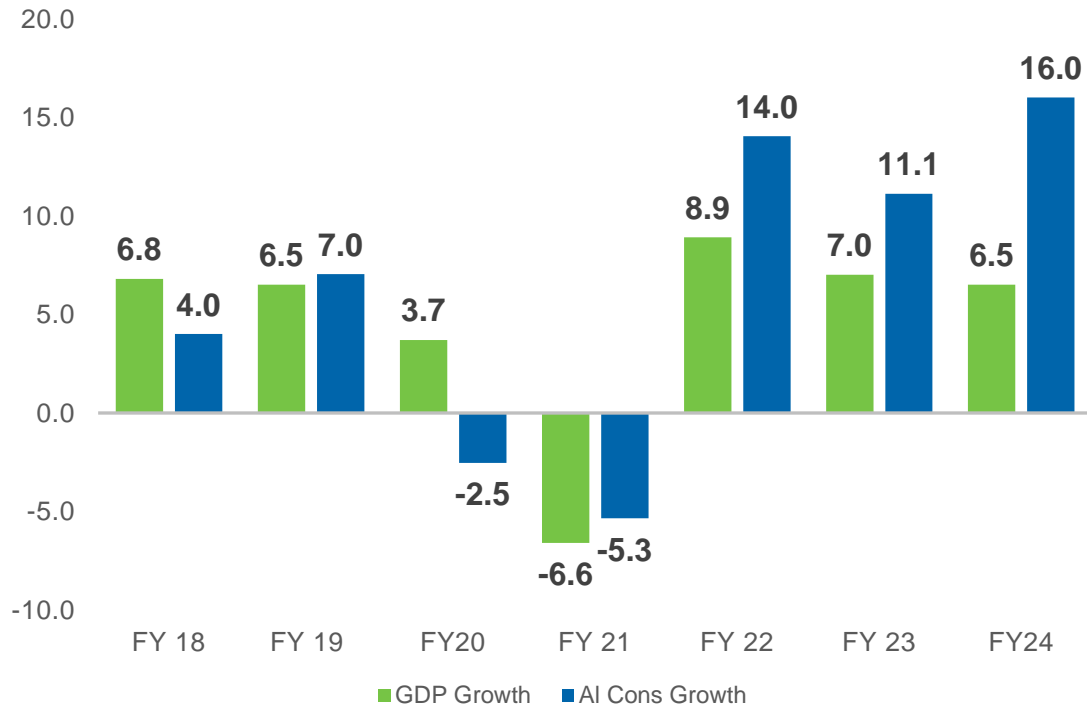


# Aluminium The Metal of the Future

**John Slaven,**  
Chief Executive Officer, Vedanta Aluminium

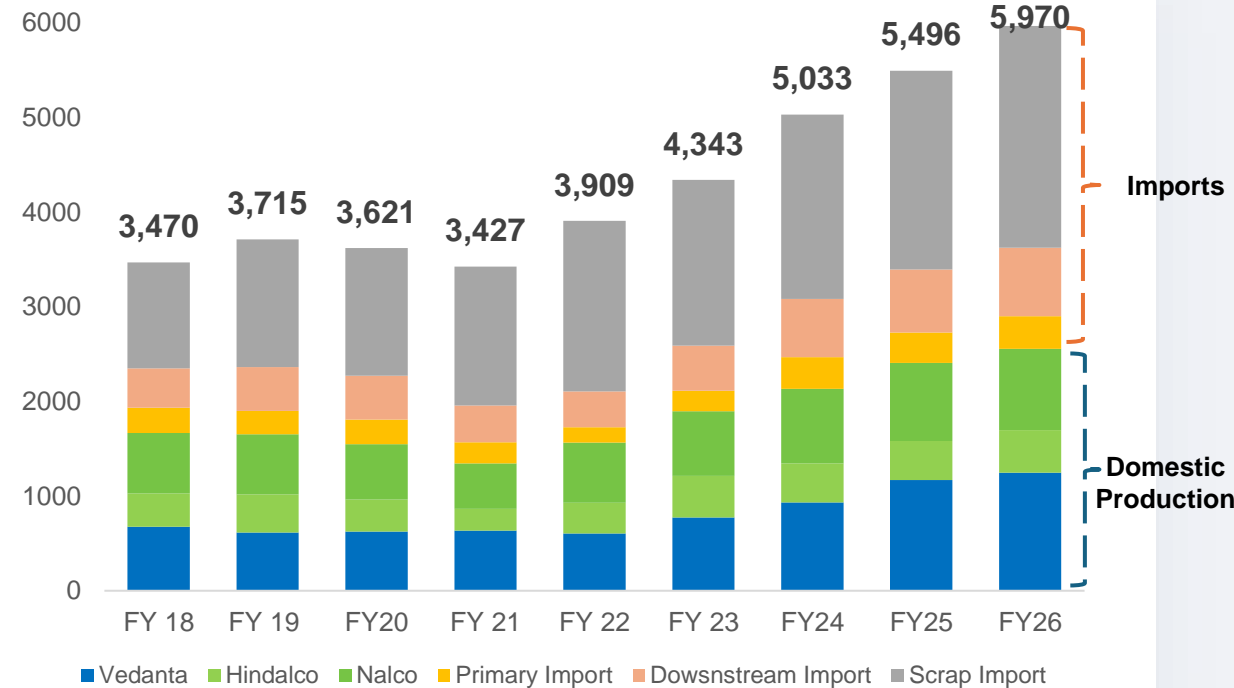
# Increasing market share in India's strongly growing market

Growth Rate of India's GDP vs Aluminium Consumption (%)



Aluminium demand is expected to exceed the India GDP growth by at least 2x

Aluminum Consumption – India (in kt)



Vedanta Aluminium is well placed to cater to the domestic demand increase

# Vedanta's Compelling Competitive Advantage delivering strong performance

Vertically integrated, strategically located assets creating unrivalled, unequalled competitive advantage

**Vedanta's Competitive Advantage**

- Located in mineral rich province
- Vertically integrated operations in compact footprint
- Well connected by rail network
- Close proximity to 5 key ports including dedicated berth at Vizag
- 100% Value Added Products (VAP) capability building / strategy

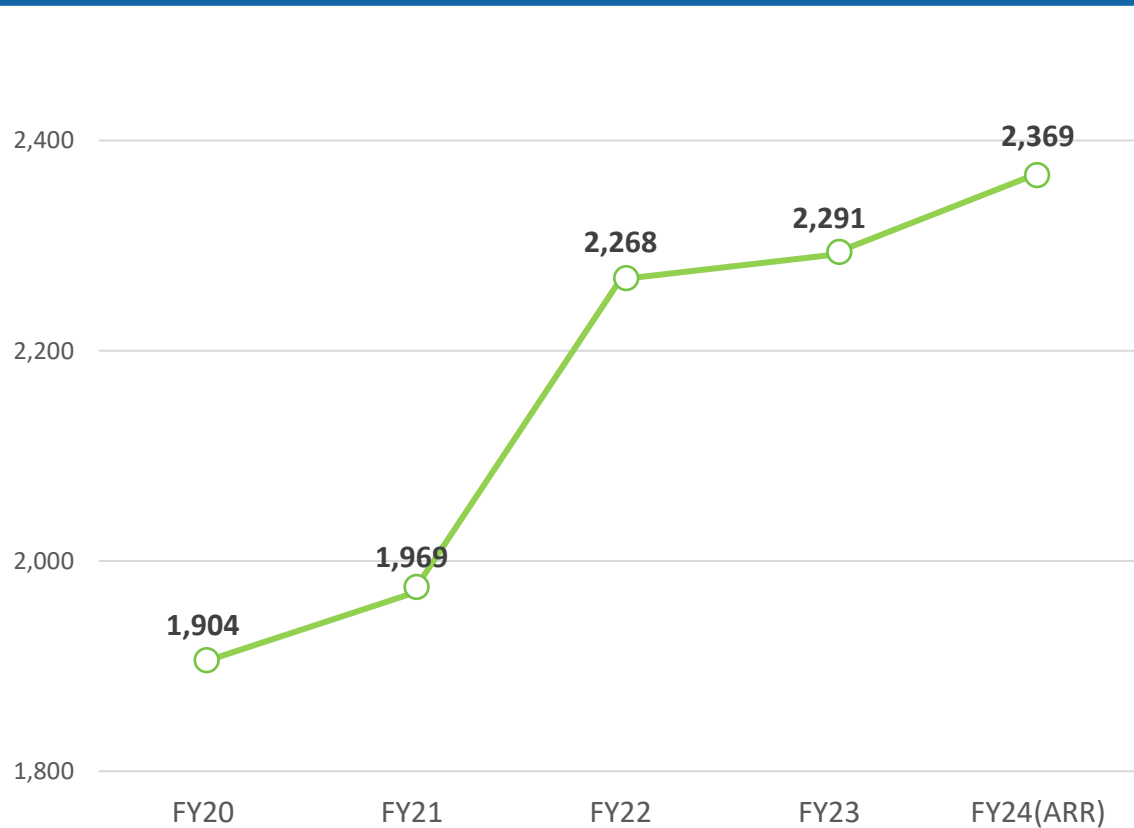


**Vedanta's Current Performance**

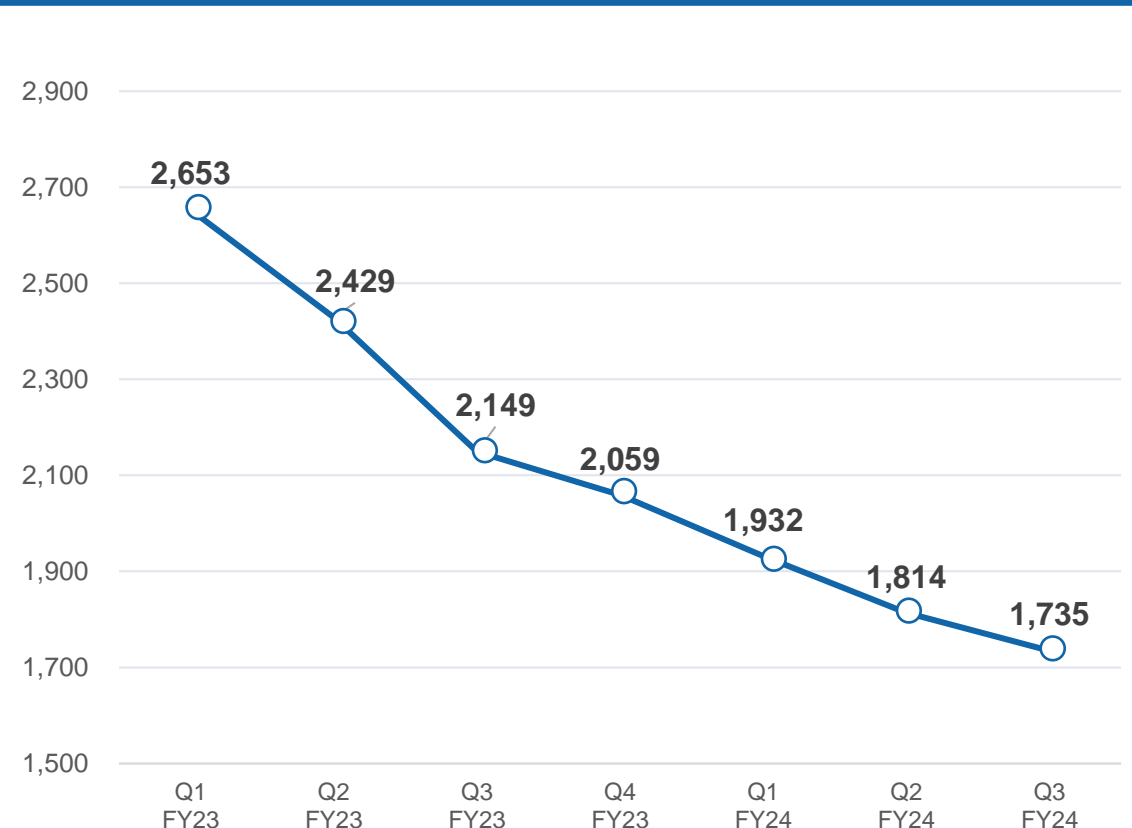
- Production volume of **599KT** in 3QFY24 (ARR: **2.36 MTPA**)
- EBITDA margin of **\$578/T** in 3QFY24
- Serving Customers in **60** countries worldwide spread across **5** continents
- 50% Market share** in India Primary and overall, **42%** Production sold **domestically**
- VAP capacity of **60%** with sales of **46%** in 9MFY24
- Contracted **1.3GW** of Renewable Energy
- Produced India's first low-carbon, **Green** aluminum range – Restora
- Awarded Great Place to Work **2023**

# Demonstrated track record of Operational Excellence in Volume and Cost

### Production Volume (in KT)

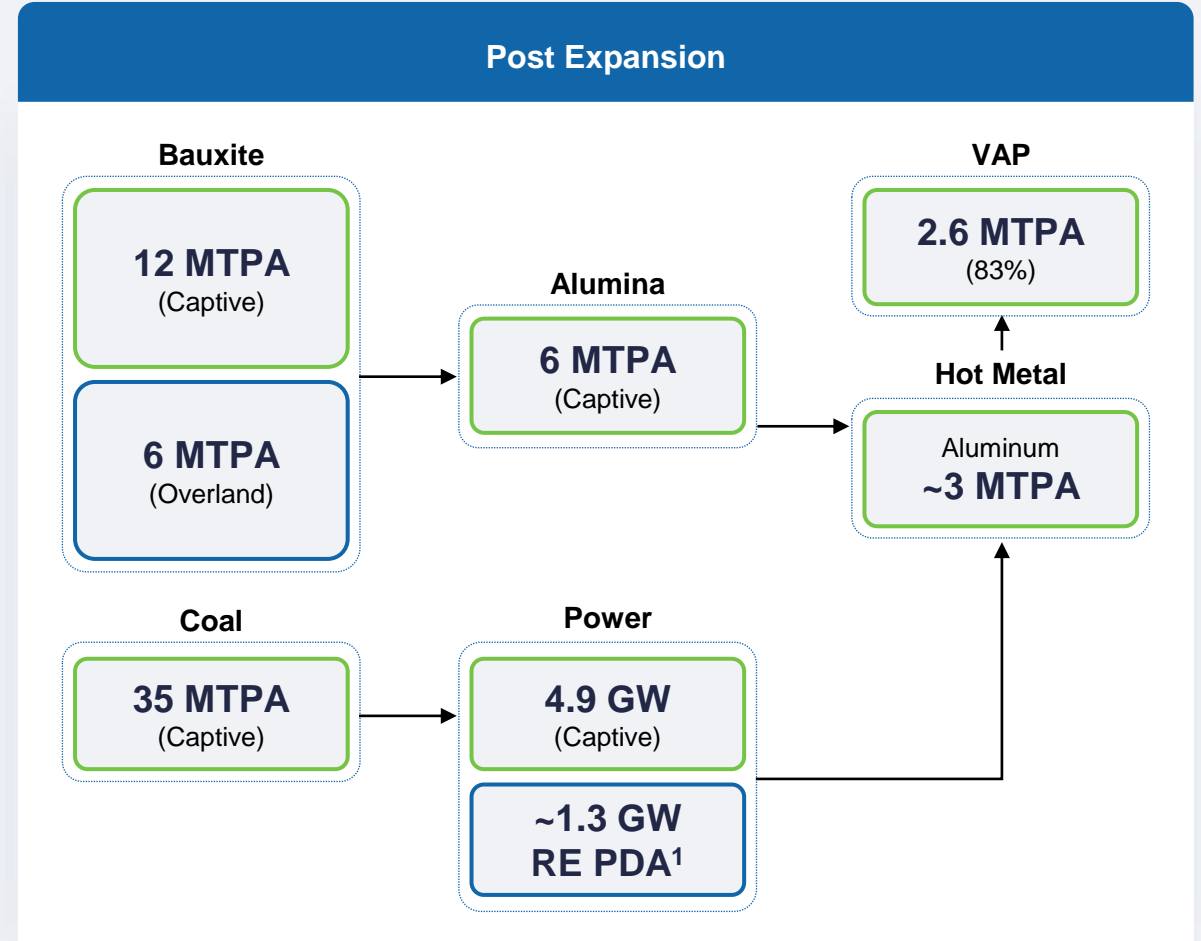
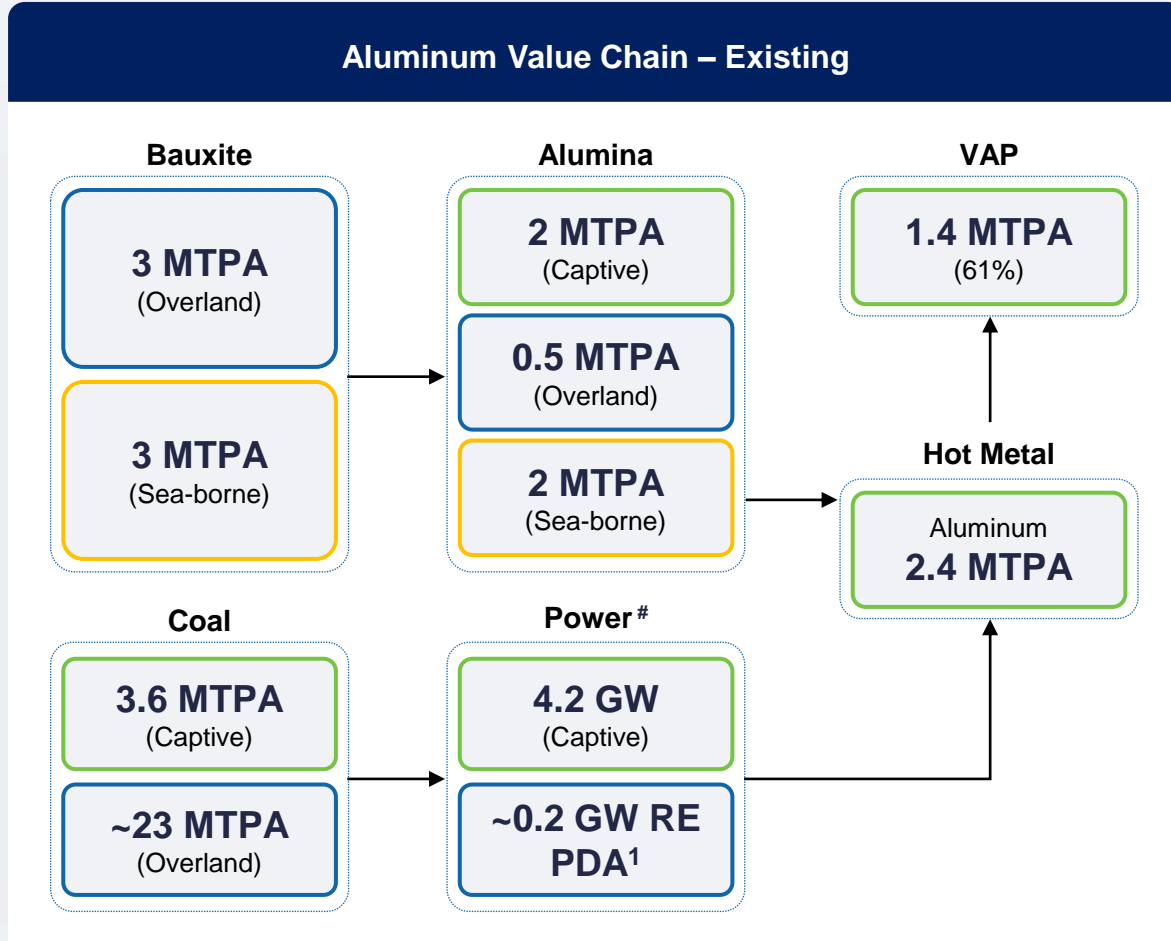


### Cost of Production (in \$/T)

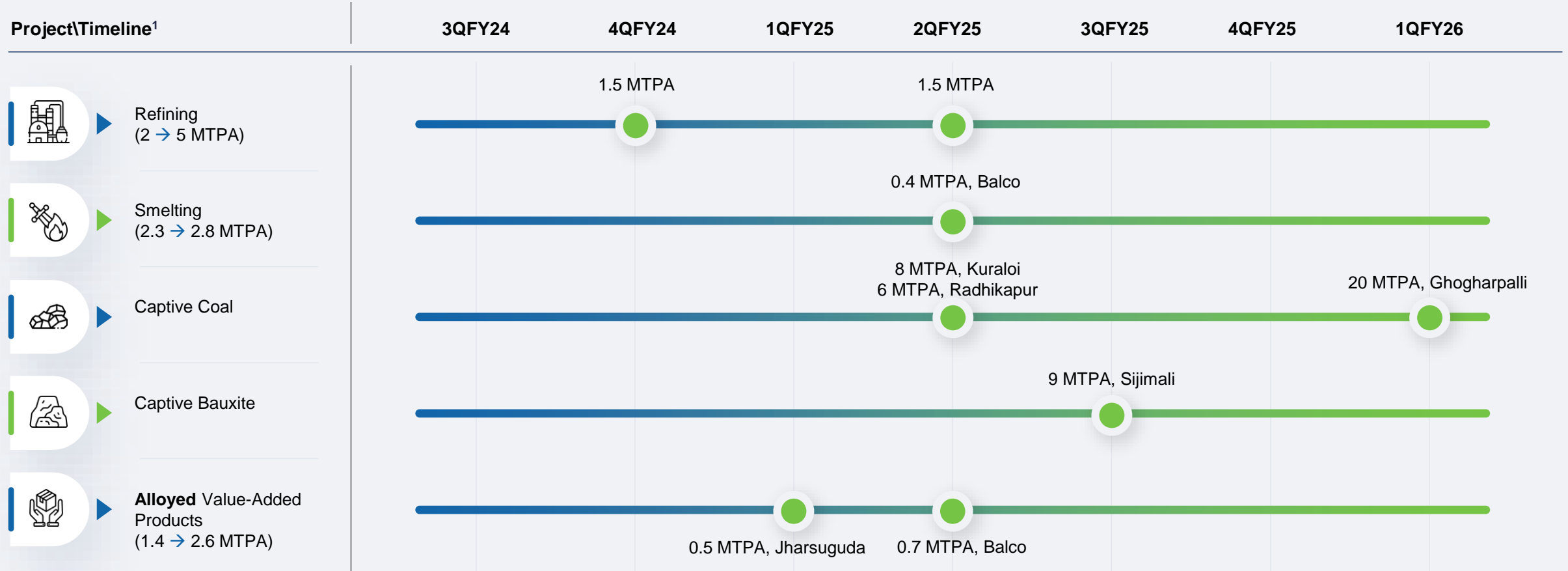


# Driving profitable growth through balanced vertical integration

Projects underway to achieve ~3 MTPA of *Integrated Supply*



# Major Growth and Vertical integration projects soon to be in Production

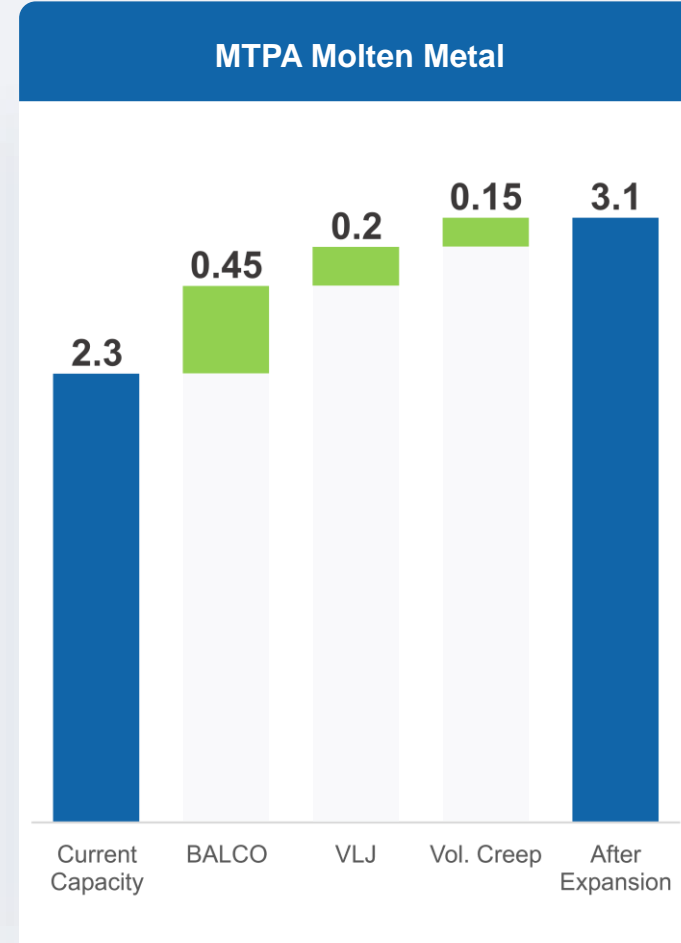
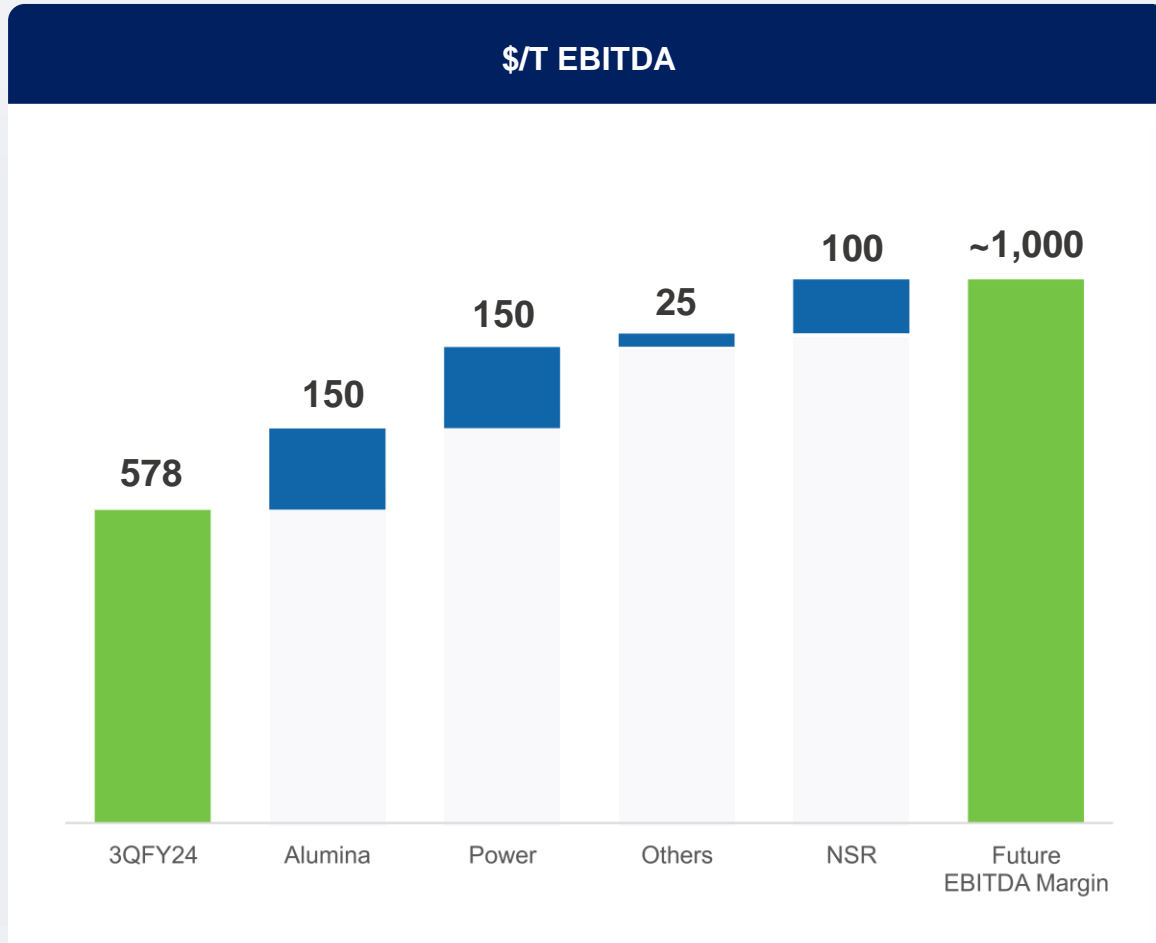


Enhancing **Alloyed** Value-Added Products production among 1xxx,3xxx,6xxx and 8xxx series across Billets, Wire Rods, Rolled Products and AISi3

1. Timelines represent 1<sup>st</sup> production

# Vedanta Aluminium's Powerful Cash Generation Engine

Planned ~2x growth in EBITDA and ~2x multiple expansion to deliver exceptional value creation



EBITDA Multiple



Target  
**8-12x**

Current  
**5x**

# Executive Leadership Team



## John Slaven

Chief Executive Officer  
*+37 years of Metals & Mining experience with BHP, Alcoa, BCG, De Beers*



## Anup Agarwal

Chief Finance Officer  
*Finance expert with +26 years experience in Metals, Mining, Power and Cement*



## Sonal Choithani

Chief Brand & Comms Officer  
*+24 years in Corporate Communication, Public Relations, Branding, Corporate Affairs, CSR and ESG*



## Phillip Campbell

Technical Advisor  
*+44 years of diverse, global experience across mining and refinery operations including with Alcoa, Rusal*



## David Stone

Chief Executive Officer, Coal  
*+30 years of Global experience in mining operations including with Anglo American, Xstrata, Glencore*



## Sunil Gupta

Chief Operating Officer  
*+29 years of experience in Aluminium and Cement Industry*



## Rajesh Kumar

Chief Executive Officer, BALCO  
*+37 years of experience in Metals including with Tata Steel*



## V Srikanth

Chief Executive Officer, Mines  
*+35 years of rich experience in mining across various commodities*



## Patrick Fordyce

Chief Operating Officer, Alumina  
*+41 years of global experience in mining and refining with Rio Tinto, Ma'aden, Newcrest*



## Timothy Stonehouse

Dy Chief Operating Officer, Alumina  
*+21 years of global experience in Mining & Metals with Alcoa, Rio Tinto, Ma'aden*

## Composition of our leadership team:

- *Our leadership team is a powerhouse of diverse expertise, seamlessly integrating seasoned technical and functional specialists with visionary entrepreneurial minds. With an average age under 55, they bring a dynamic blend of youthful energy and extensive experience, averaging 30 years in their respective fields.*
- *This unique combination fosters a culture of innovation and continuous learning, ensuring we are well-equipped to navigate the ever-evolving market landscape.*



# Key takeaways



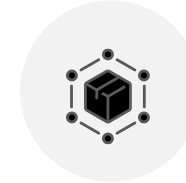
Strongly growing demand for **Metal of the Future** to enable energy transition



Home ground advantage in **India**, with **market** expected to **double in 5 years**



**Local, vertically-integrated** supply chain enabling industry-leading costs



**Exclusive focus on value-added products** to meet sophisticated customer needs



**~3MTPA** production at **\$1,000/T EBITDA margin** delivering exceptional value creation