

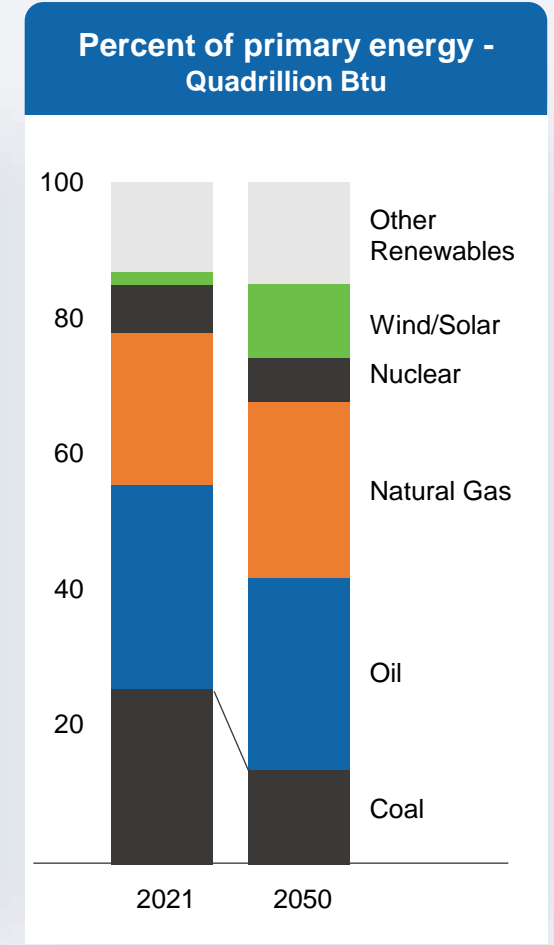
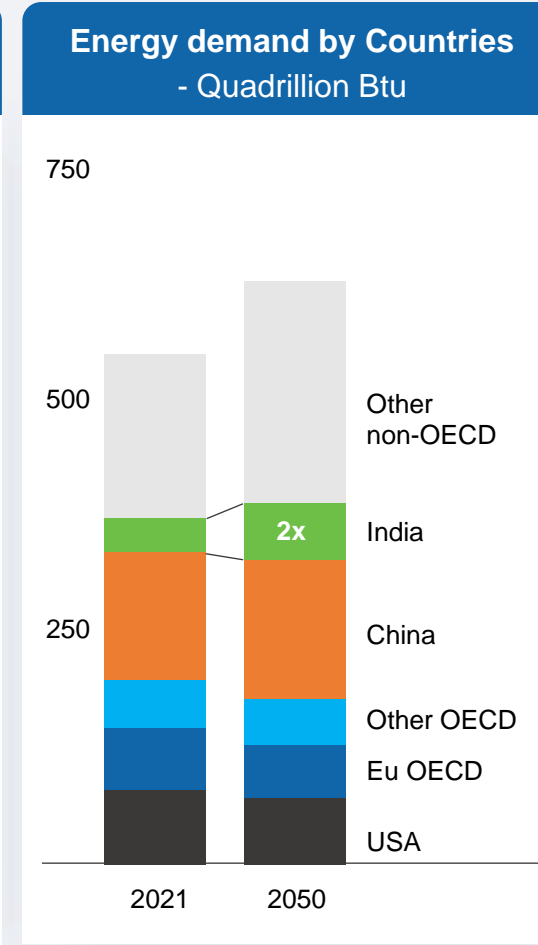
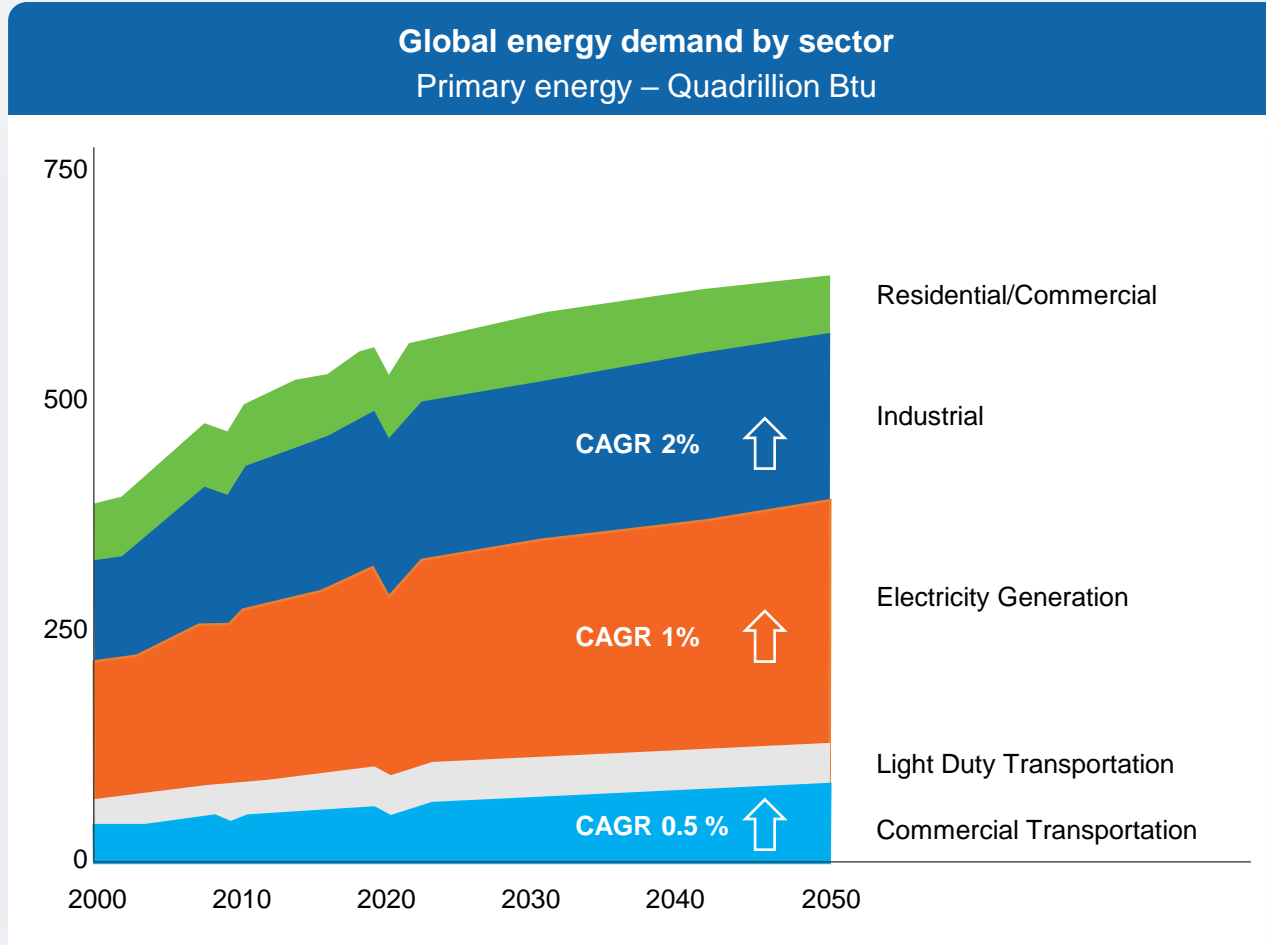


Oil & Gas
Fuel for Change

Steve Moore

Deputy Chief Executive Officer,
Vedanta Oil and Gas

Growing share in India's strongly growing market



India will drive energy demand worldwide; oil and gas is here to stay in energy mix

Vision : Cairn Oil & Gas | Fuel for Change

Contribute over
50%
of India's Oil
& Gas Production

Key Enablers

▶ Assets, Acreage & R&R

- Cairn has 62 blocks
- (5 PSC, 46 OALP, 10 DSF, 1 CBM)
- >60,000 sq. km Acreage
- R&R 1.2 bnoe

▶ People

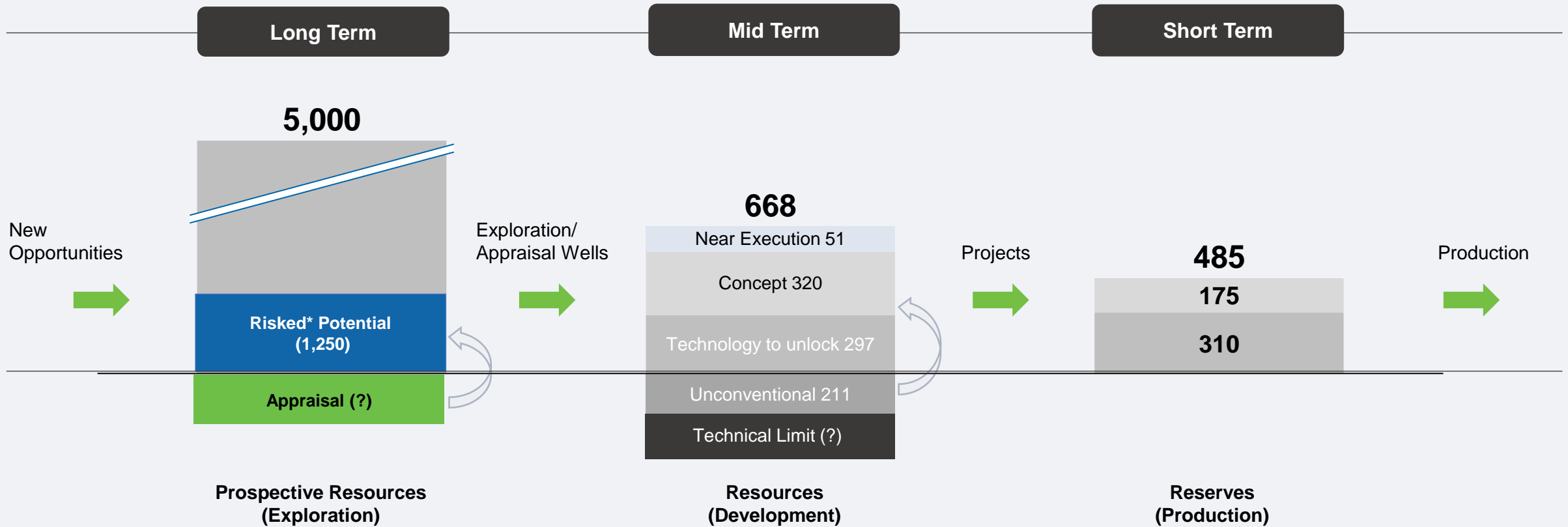
▶ Technology

▶ Partners

▶ Safe & Sustainable Production

Strong Reserve and Resource Base

Convert PR → Resources → Reserves (Mmboe)

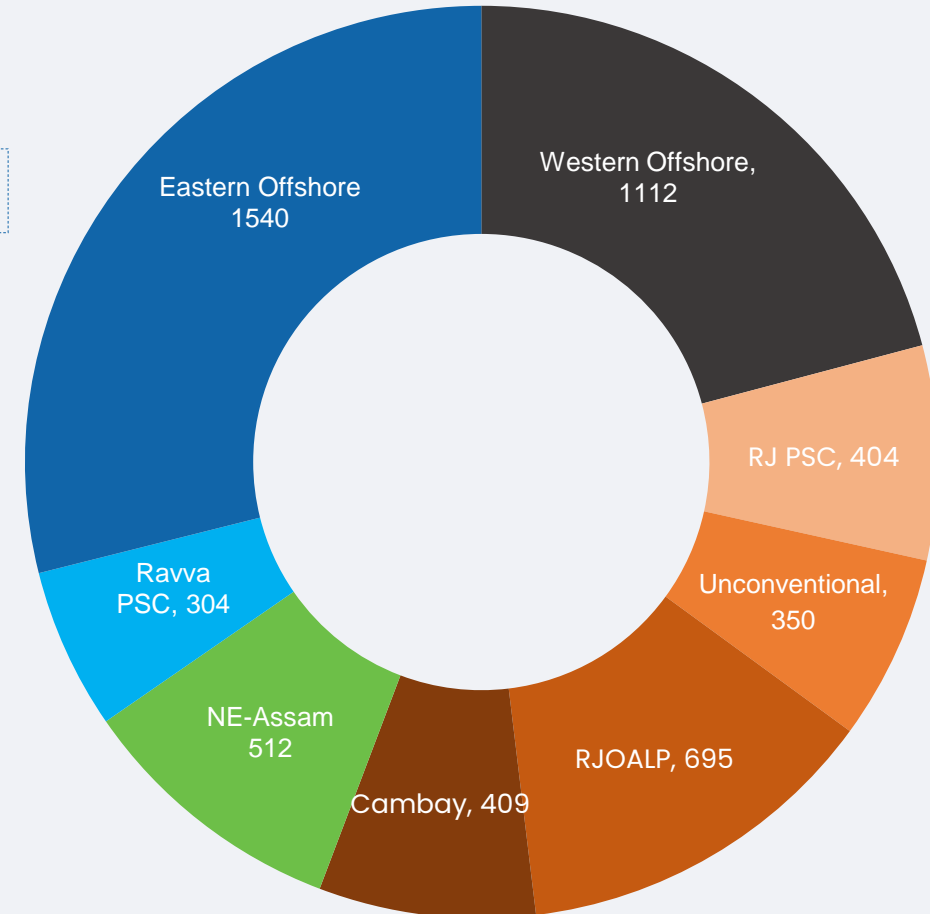
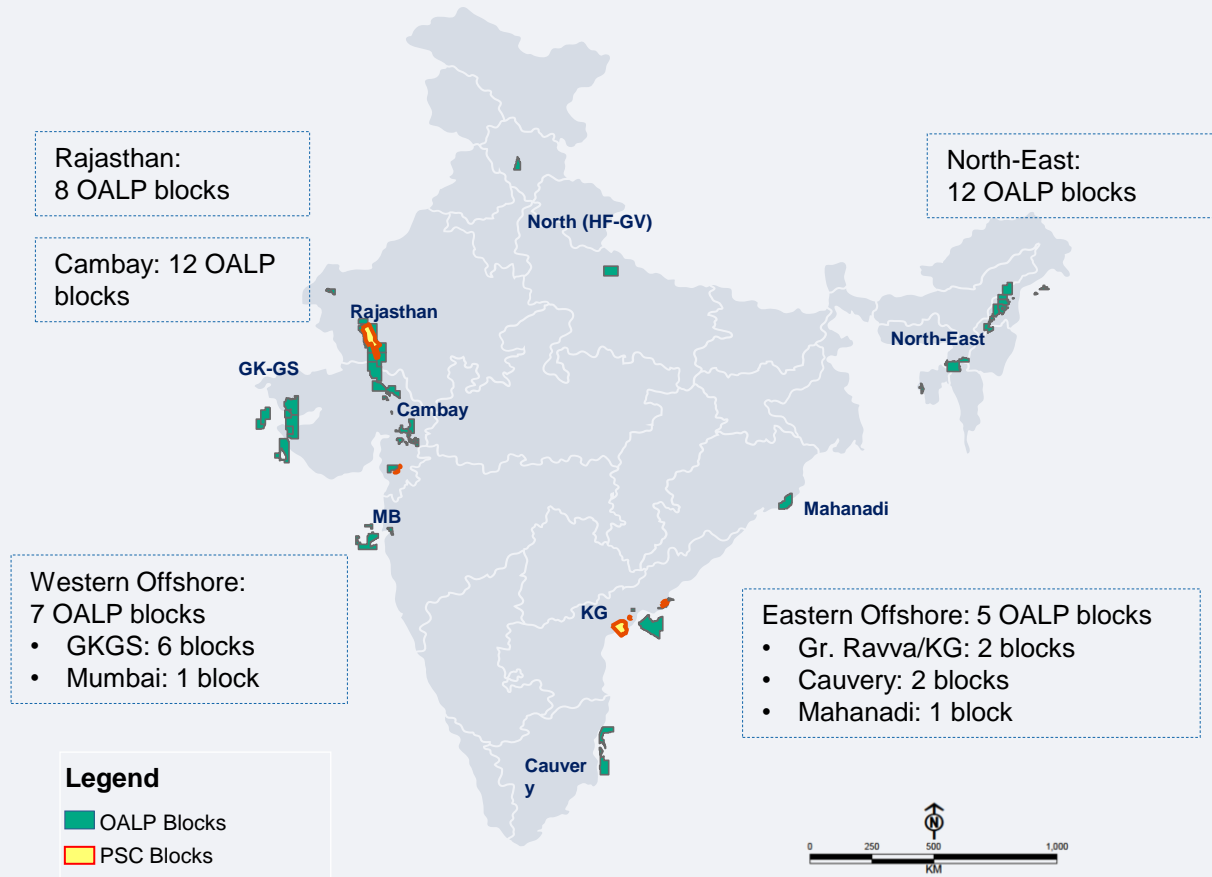


* 25% average Chance of Success

Development Projects

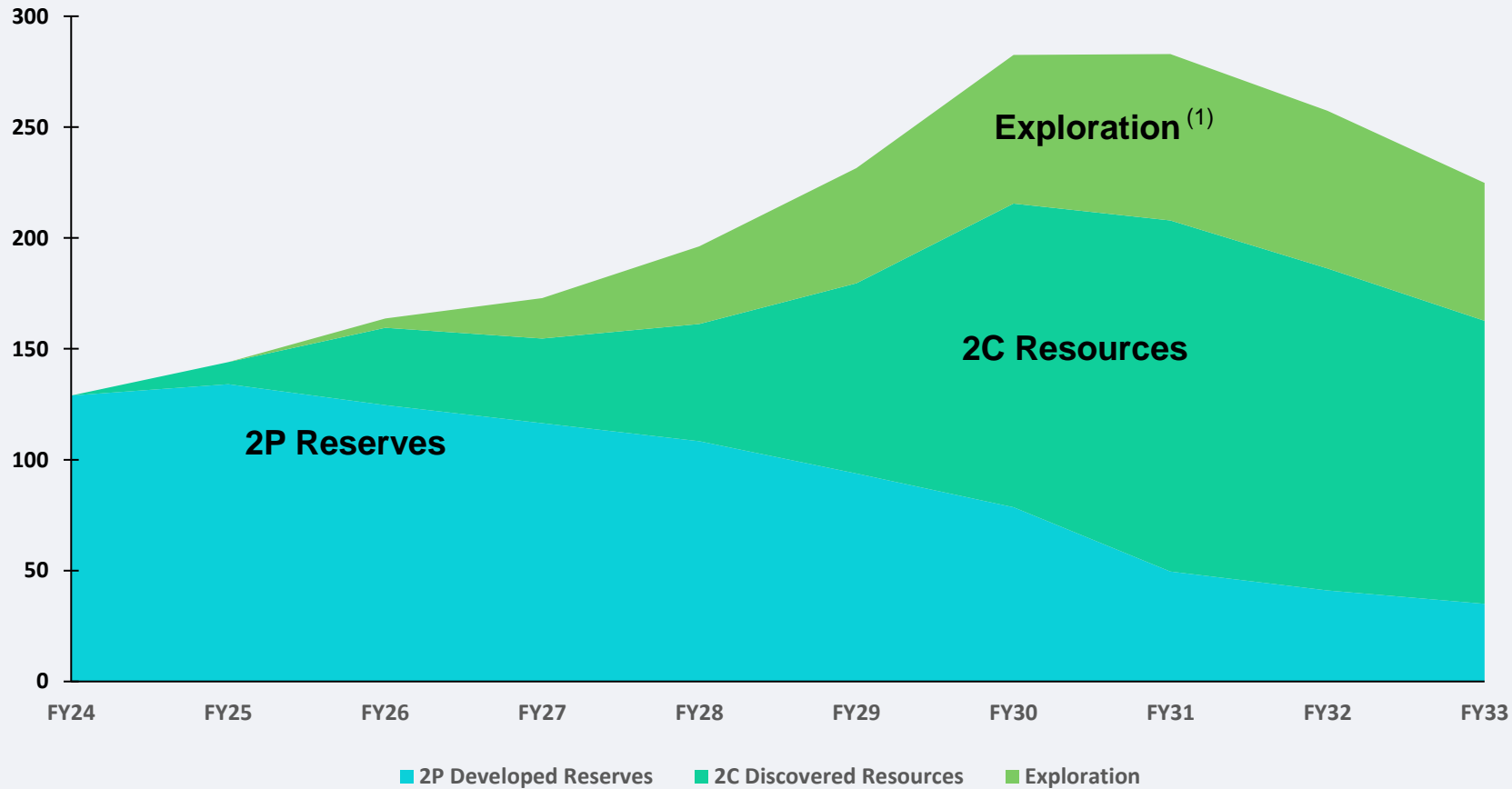
Type	Location	Project	Resources to Reserves	Potential Avg Production (kboepd)	Year of Production
Near Execution	Rajasthan Onshore	Durga (inc. Appraisal)	50-100	15-20	FY24
Concept	Rajasthan Onshore	Satellite Fields*	60	10-15	FY26
	Rajasthan Onshore	Tight Oil MBH	30-50	5-8	FY26
	Offshore	East + West Coast Offshore	200	10-20	FY26
Technology to unlock	Rajasthan Onshore	Mangala ASP Phase II	190	20-40	FY28
	Rajasthan Onshore	BDZ Development	10	1-5	FY26
	Rajasthan Onshore	Bhagyam ASP	70	7-22	FY29
	Rajasthan Onshore	Aishwarya ASP	50	10-18	FY30
Unconventional	Rajasthan Onshore	Shale Gas	210	20-25	FY26

Exploration Portfolio – Overview



Production Potential

Kboepd Gross

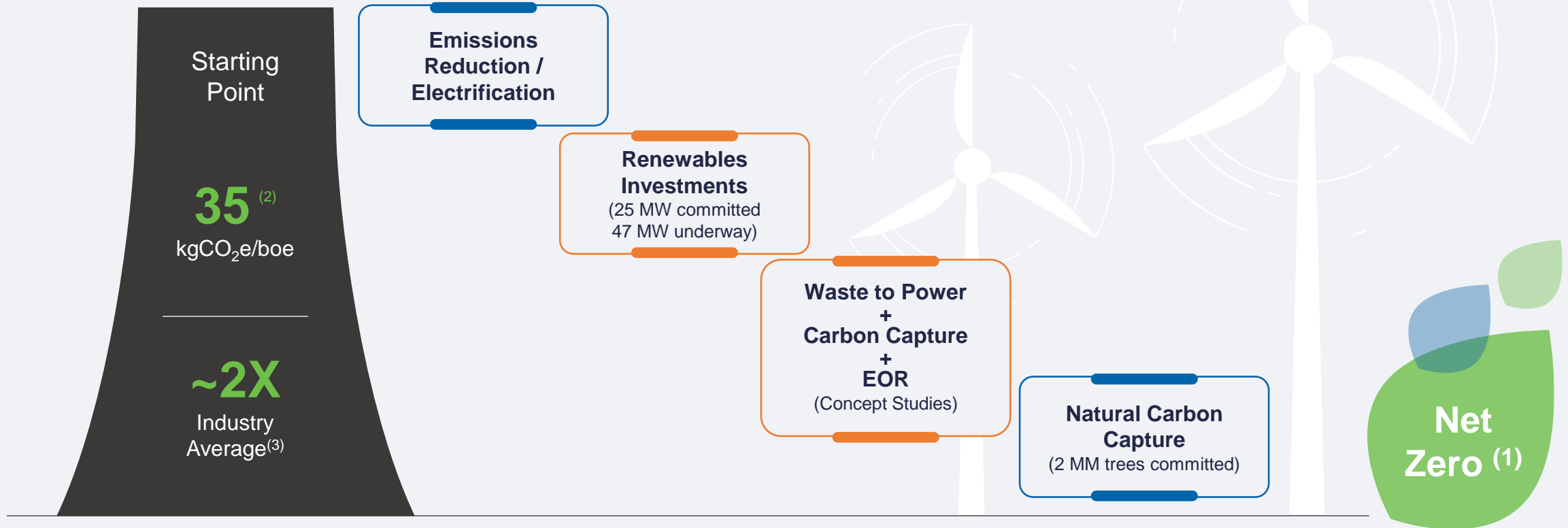


- Change in Mix of Gas from 20% to 50%
- Contribution of RSC blocks to increase > 40%

Cairn Decarbonization Roadmap

Path to Net Zero ⁽¹⁾

Aim for 2030 with an aggressive target for 2028



Executive Leadership Team



Steve Moore

Dy. Chief Executive Officer
37 years global experience in
Oil & Gas



Gary Ingram

President Exploration
30 years of global experience
in finding Oil & Gas



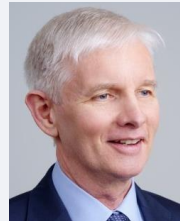
Mandeep Narang

Director Operations
21 years experience in
managing Oil & Gas operations



Hitesh Vaid

Chief Financial Officer
20 years of financial expertise
in Oil & Gas



Robert Davenport

Chief Development Officer
40 years of global expertise in
developing projects



Peter Stoffel

R&R Expert
35 years global experience in
developing R&R across basins



Pushkar Kumar

Chief Human Resource Officer
22 years of experience in
people management



Ben Mathis

Director Drilling
SME with 31 years of global
experience in wells drilling



Andrew McIntosh

Chief Commercial Officer
23 years global procurement
experience in Oil & Gas



Shivanjali Singh

Chief Communication Officer
22 years of diversified
experience



James Govenlock

Development Tight Oil & Gas
26 years of experience in
Shale / Tight Oil monetisation



Rana Kar

Chief Marketing Officer
28 years of global experience
in Oil & Gas marketing

Key takeaways



Uniquely positioned to meet India's growing demand



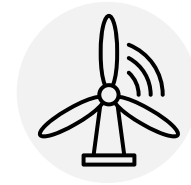
Rich set of acreage comprising of Onshore & Offshore fields across India



Strong Reserve & Resource portfolio of 1.2 million barrels to drive short and mid term volume growth - infill wells, EOR and satellite field monetization



Robust exploration portfolio with over 5 billion barrels of prospective resource portfolio



Experienced Management team complimented by global SME's

Plan to achieve Net Zero by 2030