

Vedanta Limited Successfully raises ₹ 8500 Crores in its First Ever Qualified Institutional Placement (“QIP”)

- Single largest ever equity raise through the QIP route in India’s metals and mining sector.
- Received overwhelming response from global and domestic investors.

Mumbai, 21 July 2024: Vedanta Limited (the “**Company**” or “**Vedanta**”) announced the successful completion of its maiden QIP through which it has raised ₹ 8,500 Crore.

Vedanta QIP was launched on July 15, 2024 and was closed on July 19, 2024. Vedanta received applications for equity shares of ~2.6x of the offer size from marquee domestic mutual funds, foreign institutional investors, large family offices and multi strategy funds.

Speaking on the occasion, Vedanta Chairman Anil Agarwal said, *“The overwhelming response to the Vedanta QIP underscores the huge confidence that the global investor community has in Vedanta - our unique set of irreplaceable world-leading assets, our quest for operational and cost excellence, and the solidity of our strategic future growth projects. We remain closely aligned with the goals of ensuring India’s self-reliance and security in the area of critical minerals and energy, while contributing significantly to the nation’s economic prosperity and the creation of shareholder value.”*

A total number of 19,31,81,818 Equity Shares were allocated at ₹ 440 per Equity Share through the QIP. Some of the marquee investors that have been allotted equity shares through the QIP include Abu Dhabi Investment Authority (ADIA), Goldman Sachs AMC, Nippon Mutual Fund, SBI Mutual Fund, UTI Mutual Fund, ICICI Mutual Fund, Aditya Birla Mutual Fund and Mirae Mutual Fund.

The proceeds from the QIP will be used to continue to de-leverage Vedanta Limited balance sheet and to help deliver the Company’s \$10 billion EBITDA targets in the near term.

About Vedanta Limited

Vedanta Limited (“Vedanta”), a subsidiary of Vedanta Resources Limited, is one of the world’s leading natural resources and technology companies spanning across India, South Africa, Namibia, Liberia, UAE, Saudi Arabia, Korea, Taiwan and Japan with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium, Power & Glass Substrate and foraying into electronics and display glass manufacturing. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector, is committed to reducing carbon emissions to net zero by 2050 or sooner and aims to spend \$5 billion over the next 10 years to accelerate this transition. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Anil Agarwal Foundation, the umbrella entity for Vedanta’s social initiatives, has pledged Rs 5000 crore over the next five years on various social impact programs and its flagship project, Nand Ghar is setting up model anganwadis across India. Vedanta Ltd. ranked 3rd in the S&P Global Corporate Sustainability Assessment 2023, and has been listed in the Dow Jones Sustainability World Index. The company has also been certified as a Great Place to Work 2023. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange.

For more information, please visit www.vedantalimited.com.

For any media queries, please contact:

Sukanti Ghosh

President Global Policy and Communications, Vedanta Resources

E: sukanti.ghosh@vedantaresources.com / M: +44.7455.778.164

Mukul Chhatwal

Group Head – PR and Media Relations, Vedanta Limited

E: mukul.chhatwal@cairnindia.com / M: +91 8800798864