

Vedanta Recognized as a Kincentric Best Employer 2023



Vedanta bags Kincentric Best Employer Award 2023 at a ceremony held in Mumbai

New Delhi/Mumbai, 12 March 2024: Vedanta Limited, a globally diversified natural resources company, is proud to announce its recognition as a Kincentric Best Employer 2023 for the second consecutive time, and inclusion in the elite "Best Employer Club". This prestigious award underscore Vedanta's commitment to fostering exceptional employee experiences and cultivating a culture of engagement, especially in today's evolving business environment.

Through its Best Employers Award, Kincentric, a Spencer Stuart Company, recognises and celebrates organisations that demonstrate exemplary performance in employee experience, leadership, agility, and engagement. Vedanta's commitment to creating an environment where employees feel valued, empowered, and motivated has earned it this esteemed recognition.

Commenting on the development, **Ms. Priya Agarwal Hebbar, Chairperson, Hindustan Zinc Limited & Non-Executive Director, Vedanta** said: *"We are honoured to receive the Kincentric Best Employer award for the second year in a row. We take immense pride in our diverse and talented workforce, whose passion and dedication drive our success. We warmly congratulate all our employees for this recognition and thank them for their commitment to make Vedanta an employer of choice."*

As Vedanta progresses on its journey of growth and transformation, the company remains committed to its 'People-First' approach, prioritizing the well-being and development of its employees. The Kincentric Best Employer recognition serves as a testament to Vedanta's relentless pursuit of excellence in all aspects of its operations.



"At Vedanta, people are our greatest asset, and we are very proud of our globally benchmarked people practices. Being awarded the Kincentric Best Employer and our inclusion in the Best Employers Club is a testimony of our robust HR programs and the trust and affection our people have towards Vedanta. Through our industry-leading policies and leadership programs, we strive to empower them to grow in both, personal and professional capacities", said **Vedanta Group CHRO, Ms. Madhu Srivastava**.

"We are delighted that Kincentric has reaffirmed our employee-centric work culture through the coveted award. This recognition serves as a cornerstone in establishing a compelling global employer brand, resonating with our deep-seated focus of developing leadership from within." said **Deputy Group CHRO – Vedanta Ltd, Mr. Praveen Purohit.**

Vedanta's people centric initiatives encompass the various areas of professional development, health, safety, and community engagement. From robust training and development programs to comprehensive health and wellness initiatives, Vedanta ensures that its employees have access to resources and opportunities that enable them to reach their full potential. Recently, the organization introduced its revolutionary Parenthood Policy, detailing the ease in working options for new parents, and also launched an Inclusion Policy for transgender employees. Vedanta has ranked No. 3 globally in S&P Global Corporate Sustainability Assessment 2023 in the metal & mining sector.

"Over the years, we have seen organizations that have a relentless focus on aligning business and people strategy and keeping pace with the dynamic business world emerge as the Best Employers", says Anurag Aman, MD and Market Leader for Kincentric India.

With over 50 years of employee research and decades of experience and specialist expertise in culture and engagement, leadership assessment and development, HR and talent advisory, and diversity, equity and inclusion, Kincentric partners with organizations to improve their health from the inside, transform at scale and achieve Best Employer levels of performance.



About Vedanta Limited

Vedanta Limited ("Vedanta"), a subsidiary of Vedanta Resources Limited, is one of the world's leading natural resources companies spanning across India, South Africa, Namibia, Liberia, UAE, Korea, Taiwan and Japan with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium, Power & Glass Substrate and foraying into semiconductors and display glass. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector, is committed to reducing carbon emissions to net zero by 2050 or sooner and aims to spend \$5 billion over the next 10 years to accelerate this transition. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, has pledged Rs 5000 crore over the next five years on various social impact programs and its flagship project, Nand Ghar is setting up model anganwadis across India. Vedanta Ltd. has been listed in Dow Jones Sustainability World Index 2022, conferred Golden Peacock Award for excellence in Corporate Governance 2022 and certified as a Great Place to Work 2023. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange.

For more information, please visit <u>www.vedantalimited.com</u>

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About Kincentric

Kincentric, a Spencer Stuart company, helps organizations unlock the power of people and teams to ignite change and drive better business results. With decades of experience and specialist expertise in areas such as culture, employee engagement, leadership assessment and development, HR and talent advisory, and diversity, equity and inclusion, we use data-driven insights to architect solutions that add value, enhance agility and increase organizational effectiveness.

For more information, visit kincentric.com