India's Vedanta Group shines at S&P Global Sustainability Assessments 2023

- Vedanta Limited soars to 3rd place in Metal and Mining sector, Hindustan Zinc Ltd. leads with 1st Place.
- Vedanta Aluminium leads as the world's most sustainable Aluminium producer.
- Out of 64 industries and nearly 10,000 companies assessed, Hindustan Zinc Limited featured in the top 1% of the sector companies in the S&P Global Sustainability Yearbook 2024, and Vedanta Limited was in the top 10%.

London / New Delhi, 16 February 2024: Vedanta Limited, one of the world's largest diversified natural resources, hydrocarbons and technology conglomerates, has secured 3rd place in the S&P Global Corporate Sustainability Assessment (CSA) 2023 in the Metal and Mining sector, while Vedanta's Group Company, Hindustan Zinc Limited, the world's second-largest zinc producer, led the score rankings with 1st position in the sector. In addition, Vedanta Aluminium, India's largest aluminium producer, topped the rankings as the world's most sustainable aluminium producer.

Speaking on the occasion, **Priya Agarwal Hebbar, Non-Executive Director of Vedanta Limited and Chairperson of Hindustan Zinc commented,** "We are proud of the Vedanta Group's remarkable performance in the S&P Global Corporate Sustainability Assessment. Our improved rankings are testament to our commitment towards building a sustainable future. We continue to march on this transformative journey, creating global benchmarks in our industry. I would like to express my gratitude to our colleagues, partners and investors, without who's support, this rare distinction would not have been possible."

Vedanta Limited's ascent from 23rd place in 2018 to 3rd place in 2023 demonstrates the sustained and impressive progress it has made over the years. Hindustan Zinc and Vedanta Limited are now the only Indian companies in the global top 10 within the Metal and Mining category. Additionally, out of 64 industries and nearly 10,000 companies assessed, Hindustan Zinc Limited featured in the top 1% of the sector companies in the S&P Global Sustainability Yearbook 2024, and Vedanta Limited was in the top 10%. The Sustainability Yearbook distinguishes those companies within their industries that have demonstrated impressive strengths in corporate sustainability. The percentage ranks are based on whether the company scores within a certain percentage range of the industry's top-performing company.

The S&P Global CSA is the premier external sustainability assessment in the world and the rankings serve as a beacon for responsible investing, providing investors with a trustworthy gauge of a company's long-term viability and commitment to sustainable practices.

Vedanta aims to be a sustainable national and global leader in the natural resources sector and has committed to reduce carbon emissions to zero by 2050 or sooner. The company aims to spend \$5 billion over the next 10 years to accelerate its transition to net zero and has implemented trailblazing technological improvements across business operations.

About Vedanta Limited

Vedanta Limited ("Vedanta"), a subsidiary of Vedanta Resources Limited, is one of the world's leading natural resources companies spanning across India, South Africa, Namibia, Liberia, UAE, Korea, Taiwan and Japan with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium, Power & Glass Substrate and foraying into semiconductors and display glass. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector, is committed to reducing carbon emissions to net zero by 2050 or sooner and aims to spend \$5 billion over the next 10 years to accelerate this transition. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, has pledged Rs 5000 crore over the next five years on various social impact programs and its flagship project, Nand Ghar is setting up model anganwadis across India. Vedanta Ltd. ranked 3rd in the S&P Global Corporate Sustainability Assessment 2023, and has been listed in the Dow Jones Sustainability World Index. The company has also been certified as a Great Place to Work 2023. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange.

For more information, please visit <u>www.vedantalimited.com</u>

About Hindustan Zinc Limited:

Hindustan Zinc, a Vedanta Group company in Zinc-Lead and Silver business is world's 2nd largest integrated Zinc producer and 5th largest Silver producer. The company governs about ~75% of the growing Zinc market in India with its headquarters at Udaipur along with Zinc-Lead mines and smelting complexes spread across the state of Rajasthan. Hindustan Zinc is self-sufficient in power with captive thermal power plants and has ventured into green energy by setting-up wind power plants. The company has secured the highest CSA score of 85 in the S&P Global Corporate Sustainability Assessment in 2023 amongst Metals & Mining companies. Hindustan Zinc is a certified Water Positive company and is the only Indian company to be recognized at the S&P Global Platts Metal Award 2022 winning two prestigious awards for 'Industry Leadership Award – Base, Precious & Specialty Metals' Award and 'Corporate Social Responsibility' Award. The company takes pride in having some of the best-in-class people practices and employee-centric initiatives, which have certified Hindustan Zinc as – 'Great Place to Work 2023', 'Company with Great Managers 2022' by People Business and the 'People-first HR Excellence Award'. As a socially responsible corporate, Hindustan Zinc has been relentlessly working towards transforming lives of 1.7 million people in 237 villages in the states of Rajasthan and Uttarakhand. The company is amongst the Top 10 CSR Spenders in India.

https://www.hzlindia.com/

About Vedanta Aluminium

Vedanta Aluminium, a business of Vedanta Limited, is India's largest producer of aluminium, manufacturing more than half of India's aluminium i.e., 2.29 million tonnes in FY23. It is a leader in value-added aluminium products that find critical applications in core industries. With its world-class aluminium smelters and alumina refinery in India, the company fulfils its mission of spurring emerging applications of aluminium as the 'Metal of the Future' for a greener tomorrow.

www.vedantaaluminium.com

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