

## Focus on cost rationalisation in current market conditions

*~Vedanta's Lanjigarh alumina refinery set for record performance in FY20~*

*~Electrosteel to achieve best ever production of 1.4 million tonnes in FY20*

**New Delhi, 12<sup>th</sup> March 2020:** Vedanta's Lanjigarh alumina refinery is set for record performance in FY20 with total production expected to increase to 1.8 million tonnes from 1.5 million tonnes in the previous fiscal. The jump in production is through significant improvement in operating efficiencies.

The improvement in operational parameters has been driven by a 26% reduction in specific caustic soda consumption and a 19% decline in conversion cost. The unit has achieved ~9% reduction in bauxite cost per tonnes through strategic bauxite sourcing. Lanjigarh now ranks among the top 5 alumina refineries globally in terms of total energy consumption. Lanjigarh has reduced its carbon intensity to 30% below global averages.

Vedanta is on-track to deliver hot metal cost run-rate of ~\$1,500 per tonne in Q4 FY2020.

Further, Hindustan Zinc Ltd. has recorded metal-in-concentrate (MIC) production of 90,000 tonnes in February, while metal output jumped to 80,000 tonnes for the month. The cost of production, excluding royalty, fell below \$1,000 per tonne levels in Q4 FY20.

Importantly, the steel business of Electrosteel Steels Limited that was acquired in 2018 has recorded an improvement in operational performance with EBITDA margins of over \$100 per tonne in Q4 FY20. Electrosteel is set to achieve its best-ever production of 1.4 million tonnes in FY20.

Meanwhile, Cairn Oil & Gas has successfully ramped up its facilities to full production ahead of time.

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading diversified natural resource companies with business operations in India, South Africa, Namibia, and Australia. Vedanta is a leading producer of Oil & Gas, Zinc, Lead, Silver, Aluminium, Power, Iron Ore, Steel and Copper.

### **About Vedanta Ltd:**

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Governance and Sustainable Development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing lives of the local communities. The company is conferred with the Confederation of Indian Industry (CII) 'Sustainable Plus Platinum label', ranking among the top 10 most sustainable companies in India.



Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For further information, please contact:

- Ms Swetha Nair: Swetha.Nair@vedanta.co.in
- Anirvan Bhattacharjee / Lennon D'Souza  
Adfactors PR  
Tel: +91 22 67574444 / +91 11 40565100  
adfactorsvedanta@adfactorspr.com

For more information, please visit [www.vedantalimited.com](http://www.vedantalimited.com)