

## PRESS RELEASE

## SUNIL DUGGAL TAKES OVER AS VEDANTA CEO

**14** August **2020**: Vedanta Limited announced that industry veteran and former CEO of Hindustan Zinc Ltd, Sunil Duggal is elevated as Chief Executive Officer of the company.

Earlier, in March 2020, Sunil Duggal was given additional charge as Vedanta's Interim CEO. Former Tata Steel Vice President and Head of Mining, Arun Misra, succeeded him as CEO of HZL.

Sunil is associated with Vedanta for the past 10 years and has over 35 years of rich and diverse leadership experience. An active member of several industry forums, he is President of the Federation of Mining Industries (FIMI) and Chairman of CII's Mining Committee.

Said Anil Agarwal, Chairman, Vedanta Ltd on his appointment: "We are delighted to welcome Sunil Duggal as our CEO. Sunil is a proven leader with a wealth of strategic executive experience. He has motivated and lead teams to deliver high standards of operational excellence, stakeholder management, best-in-class people practices, technology, safety, ESG and carbon footprint."

Sunil takes over as CEO at a time when Vedanta is gearing up for the next phase of growth with full commitment to the nation's call for `Atmanirbhar Bharat'. Over 50 percent of our country's imports are in the natural resources and we are striving to raise domestic production to substitute imports.

Commenting on his appointment, Sunil Duggal said, "Vedanta is a purpose driven company and it plays an important role in the economic progress of our country. I am committed to passionately lead the company with a higher purpose & to make sure both our company & communities prosper to make India self- sufficient."

## About Vedanta Limited

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019.



Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit <u>www.vedantalimited.com</u>

## For further information please contact:

Ms. Roma Balwani
 Director, Communications and Brand
 Vedanta Limited
 Roma.Balwani@vedanta.co.in

**Mr. Abhinaba Das:** Abhinaba.das@vedanta.co.in

 Mr. Anirvan Bhattacharjee / Lennon D'Souza Adfactors PR Tel: +91 22 67574444 / +91 11 40565100 adfactorsvedanta@adfactorspr.com