

Vedanta Cairn Oil & Gas CEO Ajay Kumar Dixit superannuates on May 31, 2020 after a 5 year tenure

New Delhi, Monday, 18 May 2020: Cairn Oil & Gas, Vedanta Ltd. CEO **Ajay Kumar Dixit** is superannuating from the company at the end of his five year term this month.

Thanking Ajay for his contribution, **Sunil Duggal**, Group CEO, Vedanta Ltd., said, “Ajay has been leading the oil and gas business and digital transformation, driving production to serve the energy needs of the nation, including through recent oil price volatility and the Covid-19 pandemic. The management wishes him the very best.”

Cairn’s Management Committee will continue to drive the oil & gas business under the overall leadership of Sunil Duggal.

Besides his contributions in the oil and gas business, Ajay has earlier served and contributed significantly to growing Vedanta’s Power, Alumina & Bauxite, and Aluminium businesses.

“I am grateful to have had the opportunity to lead several key businesses at Vedanta from 2015 till now, most recently oil and gas. It has been a privilege to work with some of the finest teams, delivering to Vedanta’s vision of making India self-sufficient in the natural resources sector. I wish the Group, and the teams I have worked with, even greater success in the days to come”, said Ajay.

Cairn Oil & Gas, Vedanta Ltd., is the largest private oil and gas exploration and production company in India, accounting for more than a quarter of India’s domestic crude oil production. It has a world-class resource base, with a current interest in 58 blocks in India, including the 41 blocks under the Open Acreage Licensing Policy (OALP) Round I auction, five blocks each under Round II and Round III, and two awarded under the Discovered Small Fields (DSF) Round-II. In 2004, Cairn made the largest onshore discovery in more than two decades in India at Mangala, Rajasthan. In its operations of 20 years, Cairn has opened four frontier basins with numerous discoveries, 38 in Rajasthan alone.

About Vedanta Ltd.

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world’s leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India’s growth story, currently contributing 1 percent of India’s GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Governance and sustainable development are at the core of Vedanta’s strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit www.vedantalimited.com

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