

Vedanta Resources Ltd. 30 Berkeley Square London, W1J 6EX Tel: +44 (0) 20 7499 5900 Fax: +44 (0) 20 7491 8440 www.vedantaresources.com

Date: July 08, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 E-mail: <u>corp.relations@bseindia.com</u>

Vedanta Limited

1st Floor 'C' Wing, Unit 103, Corporate Avenue Atul Projects, Chakala, Andheri (East), Mumbai, Maharashtra – 400 093 E-mail: <u>comp.sect@vedanta.co.in</u>

Dear Sir/Madam,

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051 Email: <u>takeover@nse.co.in</u>

Subject: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This disclosure is being made by Vedanta Resources Limited ("**VRL**") in relation to release of encumbrance (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("**VEDL**") held by its subsidiaries, i.e., Twin Star Holdings Ltd. ("**Twin Star**"), Welter Trading Limited ("**Welter**"), Vedanta Holdings Mauritius Limited ("**VHML**"), Vedanta Holdings Mauritius II Limited ("**VHMLII**") and Vedanta Netherlands Investments B.V. ("**VNIBV**").

We refer to our earlier disclosures dated January 15, 2024, wherein Vedanta Resources Finance II PLC ("**VRFII**") had issued USD 600,000,000, 9.25% Bonds originally due 2026 guaranteed by VRL ("**Bonds**").

VRL, Twin Star, Welter, VHML, VHMLII and VNIBV (collectively, "**Promoter Group Entities**") are members of the promoter group of VEDL.

Further, pursuant to the full repayment of the bonds and no objection certificate dated July 07, 2025, the Issuer has redeemed the entire outstanding amount of the Bonds and all Encumbrances created pursuant to the Bonds and the Trust Deed have been released. For completeness, it is clarified that no pledge had been created by any of the Promoter Group Entities over the equity shares of VEDL in relation to the Bonds.

Given the nature of conditions and/or arrangements under the Facility Agreement, the Encumbrances and other conditions therein are likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is being made under Regulation 31 of the Takeover Regulations read with Securities and Exchange Board of India's Master circular dated February 16, 2023, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 in relation to the above considering the



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definition of the term "encumbrance" for the purposes of Chapter V of the Takeover Regulations.

Yours faithfully,

For and on behalf of Vedanta Resources Limited and its aforementioned subsidiaries

Surret Vour

Authorised Signatory

Encl.: a/a

ANNEXURE – 1

Disclosure by the Promo	ters to the Stock	Exchanges	and to the Targ	et Company	for encumbrance o	of shares/invocatio	n of encumbrance/releas	e of encumbrance,	in terms of Regulations	31(1) and 3	1(2) of SEBI (Substantia	al Acquisition of Shar	res and		
						Takeove	rs) Regulations, 2011								
Name of the Target Compan	у (ТС)					Vedanta Limited	1								
Names of the stock exchanges where the shares of the target company are listed							BSE Limited and National Stock Exchange of India Limited								
Date of reporting							July 08, 2025								
Names of the promoters or PAC on whose shares encumbrance has been created / released/ invoked							 TWIN STAR HOLDINGS LTD. WELTER TRADING LIMITED VEDANTA HOLDINGS MAURITIUS LIMITED VEDANTA HOLDINGS MAURITIUS II LIMITED VEDANTA NETHERLANDS INVESTMENTS B.V. 								
Details of the creation /relea	se of encumbrar	nce:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares { creation [(2)+(3)]/ release- [(2)-(3)] /invocation [(1)-(3)] }		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/- release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance* *	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital		
Pravin Agarwal	1,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-		
Suman Didwania	87,696	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-		
Ankit Agarwal	36,300	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-		
Sakshi Mody	18,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-		
Anil Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-		
Navin Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-		
Kiran Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-		
Agnivesh Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-		
Priya Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-		
Pratik Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-		
Hare Krishna Packaging Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-		
Vedanta Resources Limited, UK	-	-	-	-	-	-	-	-	-	-	-	-	-		
Finsider International Company Limited	-	-	-	-	-	-	-	-	-	-	-	-	-		

Twin Star Holdings Ltd.	1,564,805,858	40.02	1,564,805,858	40.02					1,564,805,858 (Please refer to the <u>Note 1</u> below)	40.02		1,564,805,858	40.02
Welter Trading Limited	38,241,056	0.98	38,241,056	0.98					38,241,056 (Please refer to the <u>Note 1</u> below)	0.98	Axis Trustee Services Limited (acting as the	38,241,056	0.98
Vedanta Holdings Mauritius Limited	107,342,705	2.75	107,342,705	2.75	Release of encumbrance	July 07, 2025	Others (Please refer to the <u>Note 1</u> below)	Please refer to the <u>Note 1</u> below	107,342,705 (Please refer to the <u>Note 1</u> below)	2.75	Onshore Collateral Agent for and on behalf of the	107,342,705	2.75
Vedanta Holdings Mauritius II Limited	492,820,420	12.60	492,820,420	12.60					492,820,420 (Please refer to the <u>Note 1</u> below) 1,514,714 (Please refer to the <u>Note 1</u> below)	12.60 0.04	bondholders) (Please refer to the <u>Note 1</u> below)	492,820,420	12.60
Vedanta Netherlands Investments B.V.	1,514,714	0.04	1,514,714	0.04								1,514,714	0.04
Vedanta UK Investments Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Westglobe Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Richter Holding Limited, Cyprus	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Cyprus Limited (VRCL, Cyprus)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Mauritius Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Holdings Limited (VRHL, UK)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Finance UK limited (VFUL)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Holdings Jersey Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Volcan Investments Cyprus Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance II PLC	-	-	-	-	-	-	-	-	-	-	-	-	-
Anil Agarwal Discretionary Trust	-	-	-	-	-	-	-	-	-	-	-	-	-
Conclave PTC Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Incorporated (formerly Volcan Investments Limited)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (Refer to <u>Note 2</u>)	2,204,867,749	56.38	2,204,724,753	56.38	-	-	-	-	2,204,724,753	56.38	-	2,204,724,753	56.38

Notes:

Note 1:

This disclosure is being made by Vedanta Resources Limited ("**VRL**") in relation to release of encumbrance (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("**VEDL**") held by its subsidiaries, i.e., Twin Star Holdings Ltd. ("**Twin Star**"), Welter Trading Limited ("**Welter**"), Vedanta Holdings Mauritius Limited ("**VHML**"), Vedanta Holdings Mauritius II Limited ("**VHMLI**") and Vedanta Netherlands Investments B.V. ("**VNIBV**").

We refer to our earlier disclosures dated January 15, 2024, wherein Vedanta Resources Finance II PLC ("VRFII") had issued USD 600,000, 9.25% Bonds originally due 2026 guaranteed by VRL ("Bonds").

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Given the nature of conditions and/or arrangements under the Facility Agreement, the Encumbrances and other conditions therein are likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

Note 2:

The details specified under 'Post event holding of encumbered shares' are same as the details specified under 'Promoter holding already encumbered'. This is on account of encumbrances already subsisting on the shareholding of the five promoter and promoter group entities of VEDL in accordance with the provisions of the previous facility(ies) agreement entered into by VRL and / or its subsidiaries for which disclosures have been filed from time to time. Such encumbrances have been created due to the nature of the conditions and/or arrangements mentioned in such facility agreements.

Signature of the Authorized Signatory For and on behalf of Vedanta Resources Limited and its aforementioned subsidiaries

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Place: London Date: July 08, 2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.