

Vedanta's greenfield aluminium smelter project in Odisha amongst biggest manufacturing investments of Q1FY26

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FILE PHOTO: A bird flies past the logo of Vedanta installed on the facade of its headquarters in Mumbai, India | Photo Credit: DANISH SIDDIQUI

[Vedanta Aluminium](#) has emerged as one of the largest investors in Q1FY26 with its ₹1.3 trillion greenfield aluminium smelter project in [Odisha's](#) Dhenkanal district, as per the Centre for Monitoring Indian Economy (CMIE).

In a statement, Vedanta Aluminium said, the project, featuring a 3 million tonnes per annum (MTPA) aluminium smelter and a 4,900 MW captive power plant near Kamakhyanagar, is set to transform Odisha into a global aluminium hub while creating over 2 lakh jobs.

With private sector investments hitting ₹3.5 trillion in Q1-FY26, manufacturing led the charge, accounting for over half of all new project announcements.

Vedanta's Dhenkanal project's smelter is poised to be among the world's largest, isn't just about aluminium production, it's a catalyst for economic growth, spawning downstream industries, powering MSMEs, and driving infrastructure upgrades in sectors like automotive, power, construction, and railways.

"Our greenfield smelter will not only cement India's place as a global aluminium powerhouse but also spark regional development through jobs, innovation, and

sustainable supply chains. Leading one of the decade's biggest industrial investments is a proud moment for us," said Rajiv Kumar, CEO of Vedanta Aluminium.

The Dhenkanal smelter is expected to meet soaring demand for high-quality aluminium in electric mobility, renewable energy, infrastructure, and defence, while aligning with Vedanta's Net Zero Carbon goal by 2050 through advanced, energy-efficient technologies.

Vedanta Aluminium, a unit of Vedanta Limited, already produces over half of India's aluminium requirement, that is nearly 2.42 million tonnes in FY25.

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