

# Vedanta makes \$5 b investment in India

Our Bureau : 2-2 minutes : 8/14/2025

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Over the last few financial years, the company invested nearly \$2.5 billion in India to boost production capacity, strengthen backward integration | Photo Credit: DANISH SIDDIQUI

Anil Agarwal-promoted, Vedanta Ltd, on Thursday said, its capital expenditure in India stood at \$5 billion, from its total planned outlay of \$8.5 billion. These investments are focused on capacity expansions, backward integration, and raw material security projects.

In a statement, the company said, it operates some of the most strategic natural resource assets here, which include the world's largest single-location aluminium smelter, the world's largest underground zinc mining site, the world's largest single location zinc-lead smelter, and India's largest onshore oil field.

Over the last few financial years , the company invested nearly \$2.5 billion in India to boost production capacity, strengthen backward integration, integrate new technologies and expand its value-added product portfolio.

In the first quarter of the current fiscal year, Vedanta's subsidiary business Hindustan Zinc announced an investment of \$1.4 billion as part of its board-approved first phase of doubling capacity plans. The investment is centred towards setting up a 250 ktpa integrated smelting complex in Udaipur along with mines and mills expansion.

Published on August 14, 2025

