

Vedanta to ramp up metal making for EV industry needs

Mining major Vedanta on Monday said it had invested over ₹12,500 crore (\$1.5 billion) to ramp up production of aluminium, zinc, value-added alloys, copper, steel, nickel and ferrochrome, aimed at supporting the growing needs of India's electric vehicle (EV) industry.

According to a company statement, these investments include capacity expansion across aluminium smelter, boosting aluminium value-added products, setting up a zinc alloy plant, roaster set-up for zinc production and ferrochrome capacity augmentation. The company further added that Vedanta's aluminium is also being tested for breakthroughs in crash-resistant alloys and energy storage solutions.

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