

Vedanta Resources Ltd.

30 Berkeley Square London, W1J 6EX

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Date: October 08, 2025

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001

E-mail: corp.relations@bseindia.com

Vedanta Limited

1st Floor 'C' Wing, Unit 103, Corporate Avenue Atul Projects, Chakala, Andheri (East), Mumbai, Maharashtra – 400 093 E-mail: comp.sect@vedanta.co.in

Dear Sir/Madam,

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051

Email: takeover@nse.co.in

Subject: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This disclosure is being made by Vedanta Resources Limited ("VRL" or "Guarantor") in relation to release of encumbrance (as defined under Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")) over the equity shares of Vedanta Limited ("VEDL") held by its direct and indirect subsidiaries , i.e., Twin Star Holdings Ltd. ("Borrower"), Welter Trading Limited ("WTL" or "Guarantor", together with VRL referred as "Guarantors"), Vedanta Holdings Mauritius Limited, Vedanta Holdings Mauritius II Limited and Vedanta Netherlands Investments B.V. (collectively "Promoter Group Entities").

We refer our previous disclosure dated October 03, 2022, wherein, we had informed regarding creation of encumbrance pursuant to the Facility Agreement dated September 29, 2022 ("Facility Agreement") executed inter alios, between (a) Twin Star Holdings Ltd. (b) VRL & WTL and (c) Union Bank of India DIFC Branch (as original lender and agent) for USD 150 Million ("Facility").

Now, all outstanding dues under the Facility, have been fully paid on October 06, 2025, and hence all Encumbrances created pursuant to the Facility Agreement on the equity shares of VEDL held by the direct and indirect subsidiaries of VRL shall be released. For completeness, it is clarified that no pledge had been created by any of the Promoter Group Entities over the equity shares of VEDL in relation to the Facility Agreement.

Given the nature of conditions and/or arrangements under the Facility Agreement, the Encumbrances and other conditions therein are likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.



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The enclosed disclosure is being made under Regulation 31 of the Takeover Regulations read with Securities and Exchange Board of India's Master circular dated February 16, 2023, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 in relation to the above considering the definition of the term "encumbrance" for the purposes of Chapter V of the Takeover Regulations.

Yours faithfully,

For and on behalf of Vedanta Resources Limited and its aforementioned subsidiaries

Authorised Signatory

Encl.: a/a

ANNEXURE - 1

Sakshi Mody

Anil Agarwal

Navin Agarwal Kiran Agarwal

Agnivesh Agarwal Priya Agarwal Pratik Agarwal

Private Limited

Company Limited

UK Finsider

Hare Krishna Packaging

Vedanta Resources Limited,

International

18,000

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0.00

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Nil

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Nil

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Disclosure by the Promot	ters to the Stock	Exchanges a	and to the Targe	et Company 1	or encumbrance c		n of encumbrance/releas	se of encumbrance,	in terms of Regulations 3	1(1) and 3	1(2) of SEBI (Substantia	al Acquisition of Share	es and		
Name of the Target Company (TC)							Vedanta Limited								
Names of the stock exchanges where the shares of the target company are listed							BSE Limited and National Stock Exchange of India Limited								
Date of reporting							October 08, 2025								
Names of the promoters or PAC on whose shares encumbrance has been created/ released / invoked Details of the creation /release of encumbrance:							 TWIN STAR HOLDINGS LTD. WELTER TRADING LIMITED VEDANTA HOLDINGS MAURITIUS LIMITED VEDANTA HOLDINGS MAURITIUS II LIMITED VEDANTA NETHERLANDS INVESTMENTS B.V. 								
Name of the promoter(s) or PACs with him*	Promoter holding in the Promo		Promoter I already encun	•	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares { creation [(2)+(3)]/release-[(2)-(3)]/invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/- invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance*	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital		
Pravin Agarwal	1,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-		
Suman Didwania	87,696	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-		
- Carrian Branana															

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Twin Star Holdings Ltd.	1,564,805,858	40.02	1,564,805,858	40.02					1,564,805,858 (Please refer to the <u>Note 1</u> below)	40.02		1,564,805,858	40.02
Welter Trading Limited	38,241,056	0.98	38,241,056	0.98					38,241,056 (Please refer to the <u>Note 1</u> below)	0.98	Union Bank of India DIFC Branch (as	38,241,056	0.98
Vedanta Holdings Mauritius Limited	107,342,705	2.75	107,342,705	2.75	Release of encumbrance	October 06, 2025	Others (Please refer to the Note 1 below)	Please refer to the <u>Note 1</u> below	107,342,705 (Please refer to the <u>Note 1</u> below)	2.75	original lender and agent) (Please refer to the Note 1 below)	107,342,705	2.75
Vedanta Holdings Mauritius II Limited	492,820,420	12.60	492,820,420	12.60					492,820,420 (Please refer to the <u>Note 1</u> below)	12.60		492,820,420	12.60
Vedanta Netherlands Investments B.V.	1,514,714	0.04	1,514,714	0.04					1,514,714 (Please refer to the <u>Note 1</u> below)	0.04		1,514,714	0.04
Vedanta UK Investments Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Westglobe Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Richter Holding Limited, Cyprus	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Cyprus Limited (VRCL, Cyprus)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Mauritius Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Holdings Limited (VRHL, UK)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Finance UK limited (VFUL)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Holdings Jersey Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Volcan Investments Cyprus Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance II PLC	-	-	-	-	-	-	-	-	-	-	-	-	-
Anil Agarwal Discretionary Trust	-	-	-	-	-	-	-	-	-	-	-	-	-
Conclave PTC Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Incorporated (formerly Volcan Investments Limited)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (Refer to Note 2)	2,204,867,749	56.38	2,204,724,753	56.38	-	-	-	-	2,204,724,753	56.38	-	2,204,724,753	56.38

Notes:

Note 1:

This disclosure is being made by Vedanta Resources Limited ("VRL" or "Guarantor") in relation to release of encumbrance (as defined under Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")) over the equity shares of Vedanta Limited ("VEDL") held by its direct and indirect subsidiaries, i.e., Twin Star Holdings Ltd. ("Borrower"), Welter Trading Limited ("WTL" or "Guarantor", together with VRL referred as "Guarantors"), Vedanta Holdings Mauritius II Limited and Vedanta Netherlands Investments B.V. (collectively "Promoter Group Entities").

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Ltd. (b) VRL & WTL and (c) Union Bank of India DIFC Branch (as original lender and agent) for USD 150 Million ("Facility").

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Given the nature of conditions and/or arrangements under the Facility Agreement, the Encumbrances and other conditions therein are likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

Note 2:

The details specified under 'Post event holding of encumbered shares' are same as the details specified under 'Promoter holding already encumbered'. This is on account of encumbrances already subsisting on the shareholding of the five promoter and promoter group entities of VEDL in accordance with the provisions of the previous facility(ies) agreement entered into by VRL and / or its subsidiaries for which disclosures have been filed from time to time. Such encumbrances have been created due to the nature of the conditions and/or arrangements mentioned in such facility agreements.

Signature of the Authorized Signatory
For and on behalf of Vedanta Resources Limited
and its aforementioned subsidiaries

Date: October 08, 2025

- *The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.