Vedanta Group to invest additional Rs 1 lakh crore in Odisha

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Synopsis

Vedanta Group plans a significant Rs 1 lakh crore investment in Odisha. This expansion will generate over one lakh direct and indirect employment opportunities for the state. The investment includes a new ferro-alloys plant and two aluminium parks. The Odisha government has pledged full support for these projects, including land and infrastructure.





The <u>Vedanta Group</u> will invest an additional Rs 1 lakh crore in <u>Odisha</u>, creating over one lakh direct and indirect <u>employment opportunities</u>, officials said on Thursday.

The plan includes a Rs 2,000-crore ferro-alloys plant in **Keonjhar** and two new aluminium parks - one at Jharsuguda and another at a site identified by the state government,

they said.

The <u>investment</u> proposal was on Thursday placed before the <u>Odisha</u> <u>government</u> by Vedanta Group Chairman <u>Anil Agarwal</u>, who met Chief Minister <u>Mohan Charan Majhi</u> here.

The company has already invested around Rs 1 lakh crore in the state.

"In a major boost to #Odisha's industrial growth, @Vedanta_Group will invest around Rs 1 lakh crore in the state, creating over 1 lakh direct and indirect employment opportunities," the Chief Minister's Office said in a post on X.

"The state government has assured full support for these investments, including the provision of required land and other infrastructure facilities," the CMO said.