Vedanta Resources Ltd.
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Date: October 29, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited
1st Floor 'C' Wing, Unit 103, Corporate Avenue
Atul Projects, Chakala, Andheri (East),
Mumbai, Maharashtra – 400 093
E-mail: comp.sect@vedanta.co.in

Dear Sir/Madam,

Subject: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

We refer our previous disclosure dated December 15, 2023 (revised on February 06, 2024) (**"Earlier Disclosure"**), wherein, we had informed regarding creation of encumbrance in relation to creation of encumbrance (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited (**"VEDL"**) in terms of facilities agreement dated December 13, 2023 as amended and restated by the amendment and restatement agreement dated January 25, 2024 (**"Facilities Agreement"**) executed amongst inter alios the lenders mentioned therein (**"Lenders"**), Vedanta Resources Investments Limited (**"VRIL"**) and Vedanta Holdings Mauritius II Limited (**"VHMLII"**) (VHMLII together with VRIL, hereinafter referred to as the **"Borrowers"**), Madison Pacific Trust Limited (**"Agent"**) acting for the benefit of the Lenders. Axis Trustee Services Limited has been appointed as the Indian Agent under the Facilities Agreement.

As per the Earlier Disclosure, pursuant to the Facilities Agreement, (i) a non-disposal undertaking had been provided on all the shares of VEDL held by VHMLII; (ii) a negative lien had been created on the shares of VEDL held or to be held by the Obligors (as defined under the Facilities Agreement) including Twin Star Holdings Limited (**"TSHL"**) and Welter Trading Limited (**"WTL"**); (iii) TSHL, Finsider International Company Limited (**"FICL"**), VHMLII, Vedanta Holdings Mauritius Limited (**"VHML"**), Vedanta Netherlands Investment BV (**"VNIBV"**) and WTL ("Promoter Group Entities") were not permitted to create any encumbrance over the shares directly or indirectly held by them / or to be acquired by them in VEDL; (iv) Vedanta Resources Limited (**"VRL"**) and its direct or indirect subsidiaries (collectively referred to as the **"VRL Group"**) were required to retain control over VEDL or, directly or indirectly, own at least 50.1% of the issued equity share capital of VEDL; and (v) there was a restriction on the members of the VRL Group to create any encumbrance over the shares held by them in an

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Obligor (as defined under the Facilities Agreement) including TSHL and WTL, under Regulation 29(1), read with Regulation 29(4) of the Takeover Regulations (**"Encumbrances"**).

Pursuant to repayment of the facilities under the Facility Agreement, all the Encumbrances created pursuant to the terms of the Facilities Agreement and as disclosed under the Earlier Disclosure have been fully released with effect from October 27, 2025.

Given the nature of conditions and/or arrangements under the Facilities Agreement, the Encumbrances and other conditions therein which are being released were likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is being made under Regulation 31 of the Takeover Regulations read with Securities and Exchange Board of India's Master circular dated February 16, 2023, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 in relation to the above considering the definition of the term "encumbrance" for the purposes of Chapter V of the Takeover Regulations.

Yours faithfully,

For and on behalf of Vedanta Resources Limited
and its aforementioned subsidiaries

Surneet Kaur

Digitally signed by Surneet Kaur
Date: 2025.10.29 17:33:52 +05'30'

Authorised Signatory

Encl.: a/a

ANNEXURE – 1

Disclosure by the Promoters to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vedanta Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	October 29, 2025
Names of the promoters or PAC on whose shares encumbrance has been ~~created/~~ released~~/ invoked~~	1. TWIN STAR HOLDINGS LTD. 2. WELTER TRADING LIMITED 3. VEDANTA HOLDINGS MAURITIUS LIMITED 4. VEDANTA HOLDINGS MAURITIUS II LIMITED 5. VEDANTA NETHERLANDS INVESTMENTS B.V.

Details of the ~~creation~~/release of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {~~creation [(2)+(3)]/~~release-[(2)-(3)]~~/invocation [(1)-(3)]~~}	
	Number	% of total share capital	Number	% of total share capital	Type of event (~~creation /~~ release ~~/ invocation~~)	Date of ~~creation/~~ release~~/ invocation~~ of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Pravin Agarwal	1,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Suman Didwania	87,696	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Ankit Agarwal	36,300	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Sakshi Mody	18,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Anil Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Navin Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Kiran Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Agnivesh Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Priya Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Pratik Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Hare Krishna Packaging Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Limited, UK	-	-	-	-	-	-	-	-	-	-	-	-	-
Finsider International Company Limited	-	-	-	-	-	-	-	-	-	-	-	-	-

Twin Star Holdings Ltd.	1,564,805,858	40.02	1,564,805,858	40.02	Release of encumbrance	October 27, 2025	Others (Please refer to the **Note 1** below)	Please refer to the **Note 1** below	1,564,805,858 (Please refer to the **Note 1** below)	40.02	Axis Trustee Services Limited (**"Indian Agent"**) (Please refer to the **Note 1** below)	**1,564,805,858**	**40.02**
Welter Trading Limited	38,241,056	0.98	38,241,056	0.98					38,241,056 (Please refer to the **Note 1** below)	0.98		**38,241,056**	**0.98**
Vedanta Holdings Mauritius Limited	107,342,705	2.75	107,342,705	2.75					107,342,705 (Please refer to the **Note 1** below)	2.75		**107,342,705**	**2.75**
Vedanta Holdings Mauritius II Limited	492,820,420	12.60	492,820,420	12.60					492,820,420 (Please refer to the **Note 1** below)	12.60		**492,820,420**	**12.60**
Vedanta Netherlands Investments B.V.	1,514,714	0.04	1,514,714	0.04					1,514,714 (Please refer to the **Note 1** below)	0.04		**1,514,714**	**0.04**
Vedanta UK Investments Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Westglobe Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Richter Holding Limited, Cyprus	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Cyprus Limited (VRCL, Cyprus)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Holdings Limited (VRHL, UK)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Finance UK limited (VFUL)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Holdings Jersey Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Volcan Investments Cyprus Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance II PLC	-	-	-	-	-	-	-	-	-	-	-	-	-
Anil Agarwal Discretionary Trust	-	-	-	-	-	-	-	-	-	-	-	-	-
Conclave PTC Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Incorporated (formerly Volcan Investments Limited)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (Refer to Note 2)	**2,204,867,749**	**56.38**	**2,204,724,753**	**56.38**	**-**	**-**	**-**	**-**	**2,204,724,753**	**56.38**	-	**2,204,724,753**	**56.38**

** Vedanta Resources Mauritius Limited, a 100% step-down subsidiary of Vedanta Resources Limited and a member of the promoter group of Vedanta Limited, has been struck off and marked defunct effective from October 16, 2025.*

Notes:

Note 1:

*We refer our previous disclosure dated December 15, 2023 (revised on February 06, 2024) (“**Earlier Disclosure**”), wherein, we had informed regarding creation of encumbrance in relation to creation of encumbrance (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited (“**VEDL**”) in terms of facilities agreement dated December 13, 2023 as amended and restated by the amendment and restatement agreement dated January 25, 2024 (“**Facilities Agreement**”) executed amongst inter alios the lenders mentioned therein (“**Lenders**”), Vedanta Resources Investments Limited (“**VRIL**”) and Vedanta Holdings Mauritius II Limited (“**VHMLII**”) (VHMLII together with VRIL, hereinafter referred to as the “**Borrowers**”), Madison Pacific Trust Limited (“**Agent**”) acting for the benefit of the Lenders. Axis Trustee Services Limited has been appointed as the Indian Agent under the Facilities Agreement.*

*As per the Earlier Disclosure, pursuant to the Facilities Agreement, (i) a non-disposal undertaking had been provided on all the shares of VEDL held by VHMLII; (ii) a negative lien had been created on the shares of VEDL held or to be held by the Obligors (as defined under the Facilities Agreement) including Twin Star Holdings Limited (“**TSHL**”) and Welter Trading Limited (“**WTL**”); (iii) TSHL, Finsider International Company Limited (“**FICL**”), VHMLII, Vedanta Holdings Mauritius Limited (“**VHML**”), Vedanta Netherlands Investment BV (“**VNIBV**”) and WTL ("**Promoter Group Entities**”) were not permitted to create any encumbrance over the shares directly or indirectly held by them / or to be acquired by them in VEDL; (iv) Vedanta Resources Limited **(“VRL”)** and its direct or indirect subsidiaries (collectively referred to as the “**VRL Group**”) were required to retain control over VEDL or, directly or indirectly, own at least 50.1% of the issued equity share capital of VEDL; and (v) there was a restriction on the members of the VRL Group to create any encumbrance over the shares held by them in an Obligor (as defined under the Facilities Agreement) including TSHL and WTL, under Regulation 29(1), read with Regulation 29(4) of the Takeover Regulations (“**Encumbrances**”).*

Pursuant to repayment of the facilities under the Facility Agreement, all the Encumbrances created pursuant to the terms of the Facilities Agreement and as disclosed under the Earlier Disclosure have been fully released with effect from October 27, 2025.

Given the nature of conditions and/or arrangements under the Facilities Agreement, the Encumbrances and other conditions therein which are being released were likely to fall within the definition of the term ‘encumbrance’ provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is being made under Regulation 31 of the Takeover Regulations read with Securities and Exchange Board of India's Master circular dated February 16, 2023, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 in relation to the above considering the definition of the term “encumbrance” for the purposes of Chapter V of the Takeover Regulations.

Note 2:

The details specified under ‘Post event holding of encumbered shares’ are same as the details specified under ‘Promoter holding already encumbered’. This is on account of encumbrances already subsisting on the shareholding of the five promoter and promoter group entities of VEDL in accordance with the provisions of the previous facility(ies) agreement entered into by VRL and / or its subsidiaries for which disclosures have been filed from time to time. Such encumbrances have been created due to the nature of the conditions and/or arrangements mentioned in such facility agreements.

Further, pursuant to the Facilities Agreement, a charge over 100% of the shares of VHMLII was created by FICL, as disclosed to the stock exchanges vide the encumbrance creation filing dated February 7, 2024. This charge is currently in the process of being released in accordance with Mauritian law. The present release pertains only to the Earlier Disclosure referred to above; accordingly, the details specified under the ‘Post event holding of encumbered shares’ field shall remain unchanged.

Signature of the Authorized Signatory
For and on behalf of Vedanta Resources Limited
and its aforementioned subsidiaries

Surneet Kaur

Digitally signed by Surneet Kaur
Date: 2025.10.29 17:34:15 +05'30'

Date: October 29, 2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.