

Vedanta Resources raises \$500 mn via bond issuance to repay debt

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Anil Agarwal-led Vedanta Resources Ltd (VRL) has raised \$500 million through bonds in October and will use the proceeds to repay near-term obligations.

As per the letter to the bondholders, the company stated that “the average maturity of its debt portfolio is now over four years, and it has reduced its weighted average interest cost to single digits, reflecting a stronger, more resilient capital structure.” The company said that it has completed “a \$500 million bond issuance, using proceeds to repay near-term obligations, including a

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\$550 million Private Credit Facility (PCF), in line with its deleveraging roadmap.” With this, the Group now has no material maturities until FY27, ensuring a well-balanced liability structure, it said. The Group maintains robust liquidity, supported by dividend inflows from operating subsidiaries and healthy free cash generation, the company added.

The company has tied up a \$500 million term loan facility with a consortium of leading global and Indian banks. It maintains a long-term loan facility with undrawn balances of \$682 million.

Dividend inflows from operating subsidiaries and healthy free cash generation further support robust liquidity, Vedanta Resources said. Dividend inflows from operating subsidiaries and healthy free cash generation further support robust liquidity, Vedanta Resources said.

Vedanta Resources has reduced its debt by more than \$4 billion since FY22, with total gross debt falling from \$9.1 billion in fiscal 2022 to \$4.8 billion as of June 2025.