

VEDL/Sec./SE/25-26/147

December 03, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295**Scrip Code: VEDL**

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma’am,

Pursuant to Regulation 30 of Listing Regulations, as amended from time to time, we wish to inform you that the National Company Law Tribunal Kolkata (“NCLT Kolkata”) vide its Order uploaded on NCLT website on December 03, 2025 around 05:30 PM IST, has granted its approval for the Resolution Plan as submitted by Vedanta Limited for acquisition of Incab Industries Limited (“Incab” or “Company”) under Corporate Insolvency Resolution Process in accordance with the provisions of Insolvency and Bankruptcy Code (IBC), 2016.

Incab is engaged in manufacturing of power cables and industries wires which utilize copper and aluminum as the key raw material. With this acquisition, Vedanta shall expand into downstream copper and aluminum industry.

The order can be accessed at:

https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/1908134030952021/04/Order-Challenge/04_order-Challenge_004_1764761560151457033669301fd8a77d0.pdf

Request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Perna Halwasiya
Company Secretary and Compliance Officer

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
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CIN: L13209MH1965PLC291394

Annexure -I

S. No.	Details Required	Information of such event																		
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Incab Industries Limited (“Incab” or “Company”) is engaged in manufacturing of Power cables and Industrial wires, which use copper and aluminum as its key raw material.</p> <p>Company has its head office in Kolkata and 2 manufacturing plants in Jamshedpur* and Pune each.</p> <p>Production Profile:</p> <table><tr><th>Product Details</th><th>Capacity</th></tr><tr><td>Power Cables</td><td>6000 KM</td></tr><tr><td>Rubber & Plastics</td><td>274 Million core km</td></tr><tr><td>Fibre Optic cables</td><td>500 MCM</td></tr><tr><td>Winding Wires</td><td>8150 Mt</td></tr></table> <table><tr><th>Production Unit</th><th>Capacity</th></tr><tr><td>Rod Mill Copper</td><td>12,000 TPA</td></tr><tr><td>Aluminum Rods</td><td>3,960 TPA</td></tr><tr><td>Wire Mill</td><td>5,580 TPA</td></tr></table>	Product Details	Capacity	Power Cables	6000 KM	Rubber & Plastics	274 Million core km	Fibre Optic cables	500 MCM	Winding Wires	8150 Mt	Production Unit	Capacity	Rod Mill Copper	12,000 TPA	Aluminum Rods	3,960 TPA	Wire Mill	5,580 TPA
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b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No																		
c)	Industry to which the entity being acquired belongs	Power Cable manufacturing																		
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>With key raw materials in power cable and industrial wires manufacturing being Copper and Aluminum, the acquisition brings vertical and downstream synergies for Vedanta. Further, the Pune plant is located just 300kms from Vedanta’s Silvassa copper unit.</p> <p>The acquisition will support Group’s growth in downstream Copper and Aluminum and expansion in infrastructure and transmission.</p>																		
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The Company was admitted into Insolvency on August 07, 2019. Committee of Creditors (“CoC”) approved Vedanta’s Resolution Plan on June 23, 2022. Thereafter, the matter was pending at NCLT Kolkata, which was approved on December 03, 2025.																		

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f)	Indicative time period for completion of the acquisition	Vedanta plans to complete the acquisition as per the order i.e. within 90 days from the order of Resolution Plan approval.								
g)	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration shall be in the form of upfront cash payment of INR 545 Crore to be planned from Vedanta's internal accruals.								
h)	Cost of acquisition or the price at which shares are acquired	The consideration payable is INR 545 Crores, all upfront cash payment.								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Vedanta Limited shall acquire 100% of the paid-up capital and management control of Incab Industries Limited.								
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Incab Industries Limited ("Company or Corporate Debtor") is engaged in manufacturing of Power cables and Industrial wires. Company has 2 manufacturing plants in Jamshedpur* and Pune each.</p> <p>Product Profile:</p> <table><tr><th>Production Unit</th><th>Capacity</th></tr><tr><td>Rod Mill Copper</td><td>12,000 TPA</td></tr><tr><td>Aluminum Rods</td><td>3,960 TPA</td></tr><tr><td>Wire Mill</td><td>5,580 TPA</td></tr></table> <p>The plants are currently non-operational and Vedanta shall infuse Capex and working capital for revival of the Company.</p>	Production Unit	Capacity	Rod Mill Copper	12,000 TPA	Aluminum Rods	3,960 TPA	Wire Mill	5,580 TPA
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*Extension of land lease is subject to approval of the lessor.

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