

# S&P upgrades outlook on Vedanta Resources to 'positive'

S&P Global Ratings has upgraded its rating outlook on Vedanta Resources to 'positive' from 'stable'. The rating agency said it has also affirmed the issue rating of 'B' on Vedanta Resources' senior unsecured notes. S&P has cited factors like a timely ramp-up of Vedanta Resources' recently commissioned facilities in the aluminium business, which will improve the its cost structure and support its earnings and cash flow. "The positive rating outlook reflects the potential for an upgrade if Vedanta Resources continues its track record of reducing debt at the holding company and operating at a lower consolidated leverage, even as it pursues growth opportunities. PTI