

Vedanta shares up 35% this year

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SHARES OF OIL-TO-METALS
conglomerate Vedanta Ltd hit their one-year peak on Friday, with the stock surging over 35% this year so far.

Shares of the firm hit a 52-week high of ₹607.65 during intra-day trading before closing at ₹601 on the BSE. The stock has jumped 35.29% this year on the BSE. It has been surging for the past 13 trading sessions. During this period, the stock has jumped 17.44%.

The National Company Law Tribunal (NCLT) on Tuesday last week approved the plan to split Vedanta into five different listed entities. After the demerger, the base metals business will be housed in Vedanta Ltd, while Vedanta Aluminium, Talwandi Sabo Power, Vedanta Steel and Iron and Malco Energy will be the other four entities.

Shares of group firm Hindustan Zinc also hit its 52-week high of ₹646 during the day. The company's stock has zoomed 43.50% this year.

TAKING STOCK

Vedanta, Intra-day (₹), Dec 26

