

VEDL/Sec./SE/25-26/183

January 18, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

**Scrip Code: 500295****Scrip Code: VEDL**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/Ma'am,

This is to inform that ESL Steel Limited (“ESL”), subsidiary of Vedanta Limited has, on January 17, 2026 at around 04:30 p.m. IST received two Demand Notices dated January 16, 2026 (“Demand Notices”) issued by the office of Deputy Director of Mines, Koirala Circle, Koirala Steel & Mines Department, Government of Odisha in relation to alleged shortfall in fulfilment of Minimum Production and Dispatch Targets (“MDPA Targets”) as required under Sub-Rule 1 of Rule 12 (A) of the Minerals (Other than Atomic and Hydrocarbon Energy Minerals) concession Rules, 2016 for the fourth year of operation of the two mining leases (BICO & Feegrade Mine) under the Mine Development & Production Agreement dated November 15, 2021 (“MDPA”).

As per the Demand Notices, an aggregate amount of ₹ 12,55,37,61,591 has been demanded towards alleged shortfall in production and dispatch for the relevant period.

ESL is in the process of evaluating the Demand Notices and related computation and believes that the same are not sustainable on merits. ESL proposes to pursue appropriate legal remedies and seek stay over the Demand Notices and appropriate reliefs, including quashing of the impugned demands.

The Disclosure is being made by the Company in compliance with the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary & Compliance Officer**

## **VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530  
Email: comp.sect@vedanta.co.in | Website: [www.vedantalimited.com](http://www.vedantalimited.com)

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