

Date: February 04, 2026

**BSE Limited**

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**Vedanta Limited**

1<sup>st</sup> Floor 'C' Wing, Unit 103, Corporate Avenue  
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Dear Sir/Madam,

**Subject: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").**

This disclosure is being made by Vedanta Resources Limited ("VRL" or "Guarantor") in relation to release of encumbrance (as defined under Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")) over the equity shares of Vedanta Limited ("VEDL") held by its direct and indirect subsidiaries, i.e., Twin Star Holdings Ltd., Welter Trading Limited ("WTL"), Vedanta Holdings Mauritius Limited ("VHML"), Vedanta Holdings Mauritius II Limited ("VHMLII") and Vedanta Netherlands Investments B.V. ("VNIBV") (collectively "Promoter Group Entities").

We refer our previous disclosure dated February 07, 2024 ("Earlier Disclosure"), wherein, we had informed regarding creation of encumbrance in relation to creation of encumbrance (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("VEDL") in terms of facilities agreement dated December 13, 2023 as amended and restated by the amendment and restatement agreement dated January 25, 2024 ("Facilities Agreement") executed amongst inter alios the lenders mentioned therein ("Lenders"), Vedanta Resources Investments Limited ("VRIL") and Vedanta Holdings Mauritius II Limited ("VHMLII") (VHMLII together with VRIL, hereinafter referred to as the "Borrowers"), Madison Pacific Trust Limited ("Agent") acting for the benefit of the Lenders. Axis Trustee Services Limited has been appointed as the Indian Agent under the Facilities Agreement.

As per the Earlier Disclosure, pursuant to the Facilities Agreement, Finsider International Company Limited ("FICL") has created a charge over 100% shares of its wholly owned subsidiary, VHMLII, under Regulation 31 of the Takeover Regulations ("Encumbrance").

Pursuant to repayment of the facilities under the Facility Agreement, all the Encumbrance created pursuant to the terms of the Facilities Agreement and as disclosed under the Earlier Disclosures have been fully released with effect from 03 February 2026, i.e. date of receipt of registered erasure letter.

Given the nature of conditions and/or arrangements under the Facilities Agreement, the Encumbrance and other conditions therein which are being released were likely to fall within

**Vedanta Resources Limited**

(Registered in England & Wales No. 04740415)

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the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is being made under Regulation 31 of the Takeover Regulations read with Securities and Exchange Board of India's Master circular dated February 16, 2023, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 in relation to the above considering the definition of the term "encumbrance" for the purposes of Chapter V of the Takeover Regulations.

Yours faithfully,

**For and on behalf of Vedanta Resources Limited  
and its aforementioned subsidiaries**

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**Authorised Signatory**

Encl.: a/a

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## ANNEXURE – 1

Disclosure by the Promoters to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011														
Name of the Target Company (TC)		Vedanta Limited												
Names of the stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited												
Date of reporting		04 February 2026												
Names of the promoters or PAC on whose shares encumbrance has been created/-released/-invoked		Vedanta Holdings Mauritius II Limited (an indirect encumbrance – that was created on the shares held by Finsider International Company Limited in Vedanta Holdings Mauritius II Limited has been released)												
Details of the creation/release of encumbrance:														
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)									Post event holding of encumbered shares {creation [(2)+(3)]/release-[(2)-(3)]/invocation [(1)-(3)]}
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/-release/-invocation)	Date of creation/-release/-invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital	
Pravin Agarwal	1,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-	-
Suman Didwania	87,696	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-	-
Ankit Agarwal	36,300	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-	-
Sakshi Mody	18,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-	-
Anil Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Navin Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kiran Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Priya Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pratik Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hare Krishna Packaging Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Limited, UK	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finsider International Company Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Twin Star Holdings Ltd.	1,564,805,858	40.02	1,564,805,858	40.02	-	-	-	-	-	-	-	-	1,564,805,858	40.02
Welter Trading Limited	38,241,056	0.98	38,241,056	0.98	-	-	-	-	-	-	-	-	38,241,056	0.98
Vedanta Holdings Mauritius Limited	107,342,705	2.75	107,342,705	2.75	-	-	-	-	-	-	-	-	107,342,705	2.75

Vedanta Holdings Mauritius II Limited	492,820,420	12.60	492,820,420	12.60	Release of indirect encumbrance created by FICL	03 February 2026; i.e. date of receipt of evidence of erasure issued by Registrar General and Conservator of Mortgages, Mauritius.	Others (Please refer to the <u>Note 1</u> below)	Please refer to the <u>Note 1</u> below	Please refer to the <u>Note 1</u> below	Please refer to the <u>Note 1</u> below	Axis Trustee Services Limited ("Indian Agent") (Please refer to the <u>Note 1</u> below)	492,820,420	12.60
Vedanta Netherlands Investments B.V.	1,514,714	0.04	1,514,714	0.04								1,514,714	0.04
Vedanta UK Investments Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Westglobe Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Richter Holding Limited, Cyprus	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Cyprus Limited (VRCL, Cyprus)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Holdings Limited (VRHL, UK)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Finance UK limited (VFUL)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Holdings Jersey Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Volcan Investments Cyprus Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance II PLC	-	-	-	-	-	-	-	-	-	-	-	-	-
Anil Agarwal Discretionary Trust	-	-	-	-	-	-	-	-	-	-	-	-	-
Conclave PTC Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Incorporated (formerly Volcan Investments Limited)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (Refer to Note 2)</b>	<b>2,204,867,749</b>	<b>56.38</b>	<b>2,204,724,753</b>	<b>56.38</b>	-	-	-	-	<b>Please refer to the <u>Note 1</u> below</b>	<b>Please refer to the <u>Note 1</u> below</b>	-	<b>2,204,724,753</b>	<b>56.38</b>

**Notes:**

**Note 1:**

We refer our previous disclosure dated February 07, 2024 ("Earlier Disclosure"), wherein, we had informed regarding creation of encumbrance in relation to creation of encumbrance (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("VEDL") in terms of facilities agreement dated December 13, 2023 as amended and restated by the amendment and restatement agreement dated January 25, 2024 ("Facilities Agreement") executed amongst inter alios the lenders mentioned therein ("Lenders"), Vedanta Resources Investments Limited ("VRIL") and Vedanta Holdings Mauritius II Limited ("VHMLII") (VHMLII together with VRIL, hereinafter referred to as the "Borrowers"), Madison Pacific Trust Limited ("Agent") acting for the benefit of the Lenders. Axis Trustee Services Limited has been appointed as the Indian Agent under the Facilities Agreement.

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Given the nature of conditions and/or arrangements under the Facilities Agreement, the Encumbrance and other conditions therein which are being released were likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

**Note 2:**

The details specified under 'Post event holding of encumbered shares' are same as the details specified under 'Promoter holding already encumbered'. This is on account of encumbrances already subsisting on the shareholding of the five promoter and promoter group entities of VEDL in accordance with the provisions of the previous facility(ies) agreement entered into by VRIL and / or its subsidiaries for which disclosures have been filed from time to time. Such encumbrances have been created due to the nature of the conditions and/or arrangements mentioned in such facility agreements.

**Signature of the Authorized Signatory**

For and on behalf of Vedanta Resources Limited  
and its aforementioned subsidiaries

**Date: 04 February 2026**

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.