

ICICI Bank, Vedanta among 10 stocks to bet on amid US-Iran conflict

ET economictimes.indiatimes.com/markets/stocks/news/icici-bank-vedanta-among-10-stocks-to-bet-on-amid-us-iran-conflict/vedanta/slideshow/128960992.cms

Getty Images

Written by

[Akash Podishetti](#)

, ETMarkets.com|



Rising tensions between the US and Iran have pushed crude oil prices higher, triggering volatility across global markets. For Indian investors, the impact will largely depend on how long oil prices remain elevated and how sectors respond to higher energy costs and currency movements. Brokerages say the conflict creates some winners in the Indian market and are looking at defensive plays.

ONGC

Higher crude prices directly boost realisations for ONGC. According to JM Financial, every \$1 per barrel rise in oil can increase ONGC's EPS by 1.5% to 2%, making it a key beneficiary if Brent stays above \$70.

Getty Images



Wealth Edition : Latest Edition of weekly money management guide is out now.



Oil India stands to gain from sustained higher oil prices, with earnings improving as crude realisations rise. Emkay and JM Financial see it as a direct play on the oil rally.

ANI



Higher crude often lifts broader commodity prices. Emkay prefers Hindalco for exposure to non-ferrous metals, where margin resilience has been visible through operational efficiencies.

ANI



Systematix lists Vedanta among its top metals picks, citing earnings visibility driven by realisations and diversified commodity exposure amid a potential hard asset rally.

Agencies



Steel players are showing relative margin resilience, according to Systematix. Tata Steel offers exposure to the broader metals cycle as commodity prices firm up.

Agencies



With the rupee under pressure and the dollar strengthening, IT exporters like Infosys benefit from currency tailwinds. Analysts see it as a relatively defensive option in volatile markets.

Agencies



HCL Technologies is also preferred as a defensive IT play. While AI concerns linger, a stronger dollar can support earnings in the near term.

ETMarkets.com



Heightened geopolitical tensions tend to improve sentiment around defence stocks. JM Financial expects Hindustan Aeronautics to benefit from sustained defence spending momentum.



Bharat Electronics is seen as another defence name that could gain from increased focus on security and indigenisation amid regional instability.



Among banks, ICICI Bank is preferred by JM Financial. Analysts believe private banks offer relatively inexpensive valuations and can remain stable despite macro headwinds.

Agencies

rights: [Times Syndication Service](#)

