

A- A A+



Home / Energy & Infra / West Asia Crisis Highlights India's Urgent Need For Energy Self Relia

# West Asia Crisis Highlights India's Urgent Need For Energy Self Reliance

👤 BW Online Bureau 📅 Mar 09, 2026

- # India energy self reliance
- # West Asia conflict impact
- # India crude import dependence
- # India oil and gas imports \$176 billion
- # Strait of Hormuz supply risk
- # domestic hydrocarbon exploration In

*Industry leaders say the latest crisis is a reminder that energy security is closely tied to economic stability*



Rising geopolitical tensions in West Asia have once again underscored the urgency of strengthening India's energy self reliance, as the country remains heavily dependent on imported hydrocarbons. India imports about 87 per cent of its crude oil requirements, making the economy highly vulnerable to global supply disruptions and price volatility. Oil and gas together account for nearly \$176 billion of India's annual import bill, exposing the country to geopolitical shocks that can quickly affect inflation, the current account deficit and the rupee.



Industry leaders say the latest crisis is a reminder that energy security is closely tied to economic stability. With a significant share of global oil shipments passing through the  Hormuz, any escalation in the

like the ongoing conflict in Iran, makes India vulnerable because of its huge import dependence in natural resources from below the ground. We need to declare this sector a national priority, simplify approvals and enable a rapid increase in domestic production," Agarwal said.

The push comes as the government plans to open investment opportunities worth \$500 billion across India's energy sector by the end of this decade, with exploration and production expected to play a central role in reducing import dependence. India has 26 sedimentary basins covering about 3.36 million square kilometres, yet only a portion has been intensively explored, leaving large areas of both onshore and offshore basins underdeveloped compared with mature hydrocarbon provinces globally. Agarwal said the sector must move from heavy regulation to facilitation to unlock this potential. With OALP Bid Round X now open, offering 25 exploration blocks covering nearly 1.92 lakh sq km of deep and ultra deepwater areas, attracting investment into high cost drilling will be critical as India seeks to strengthen energy security and economic resilience.

Share    

### Also Read



**KPI Green Energy Commissions Additional 24.2 MW In GUVNL Solar Project**

🕒 2 min(s) read



**War Time Signals From 200 Ships Trigger Maritime Confusion Near Hormuz**

🕒 2 min(s) read



**India Declines IEA Led Plan To Release Strategic Oil Reserves**

🕒 2 min(s) read



**Putin Says Global Energy Crisis Has Arrived Amid Middle East Tensions**

🕒 2 min(s) read



**Oil Shock Sends Nifty 50 Down 9%, Past Trends Signal Possible Rebound**

🕒 2 min(s) read



**India Plans 168 GW Inter-Regional Grid Capacity By 2032: Shripad Naik**

🕒 3 min(s) read

