

## Rajasthan Diwas: Vedanta's Hindustan Zinc and Cairn Oil & Gas Accelerate Rajasthan's Growth with ₹1 Lakh Crore Investment

- Nearly ₹3 lakh crore contributed to national and state exchequers over the past decade; new investments to drive next phase of growth
- One of the largest industrial employers in Rajasthan, supporting thousands of livelihoods across industries
- Around ₹2,000 crore invested by Hindustan Zinc in the last decade supporting community development initiatives

**Jaipur, 19 March 2026:** As Rajasthan celebrates Rajasthan Diwas, Vedanta Group reaffirmed its long-term commitment to the state with an investment of ₹1 lakh crore, building on over ₹1.5 lakh crore already invested across metals, oil & gas, and energy. Through its flagship businesses Hindustan Zinc Limited (HZL) and Cairn Oil & Gas, the Group continues to play a pivotal role in shaping Rajasthan's economic growth, contributing nearly ₹3 lakh crore to the national and state exchequers over the past decade, while supporting its emergence as a preferred destination for industrial expansion.

Vedanta's contributions span both resource development and energy security, positioning Rajasthan as a key driver of India's growth. Hindustan Zinc contributes nearly one-third of Rajasthan's total mining royalty, while Cairn's operations in the Barmer-Sanchore Basin have established the region as one of India's most strategic onshore energy assets. Cairn's investments have driven significant socio-economic transformation in Barmer, with district GDP rising by over 650%.

Together, these businesses have transformed Rajasthan into a globally competitive hub for metals and a critical centre for oil & gas production. Since 2002, Hindustan Zinc has scaled refined metal production to over one million tonnes annually, with silver output growing nearly twentyfold, making India a net producer of silver. The company today exports to over 40 countries, placing Rajasthan firmly within the global clean energy supply chain. Cairn's flagship Barmer-Sanchore basin continues to deliver sustained production, reaching 84,276 BOEPD in FY2025, with cumulative output of 781 MMBOE, bolstering India's domestic energy capabilities.

Vedanta's operations have created a strong and inclusive economic ecosystem across the state. Together, the Group has generated employment for over 1 lakh people till date while empowering thousands of livelihoods through its network of suppliers, contractors, and downstream industries across districts including Zinc City – Udaipur, Chittorgarh, Bhilwara, Rajsamand, Ajmer, and Barmer. These districts are home to some of the world's largest assets including the world's largest underground zinc mining operations – Rampura Agucha, the world's largest single smelting location – Chanderiya Smelting Complex and Mangala in Barmer district as India's largest onshore oil production field. Hindustan Zinc also recently became the first Indian company to join the International Council on Mining & Metals (ICMM) in 2025.

**Speaking on the occasion, Mr. Anil Agarwal, Chairman, Vedanta Group, said:** "Rajasthan is India's sweet spot when it comes to natural resources. What lies below its ground...metals, minerals, oil and gas has the potential to power not just the state, but the entire nation. Through Hindustan Zinc and Cairn, we have already invested over ₹1.5 lakh crore in Rajasthan, building world-class capabilities in zinc, silver, and oil & gas, while contributing significantly to employment and economic growth. But I believe this is just the beginning. With the right vision and speed, Rajasthan can become a global hub for natural resources and manufacturing. Our next phase of investments will focus on doubling production, creating large industrial

ecosystems, and enabling hundreds of downstream industries to grow here. If we unlock this potential fully, Rajasthan will not only drive India's resource security but also create lakhs of jobs and become a defining force in India's journey towards self-reliance."

Looking ahead, Vedanta is driving the next phase of industrial expansion across sectors. The development of the Zinc Park, a first-of-its-kind downstream manufacturing ecosystem, will host around 200 industries, creating a robust base for MSMEs and value-added manufacturing. At the same time, Cairn continues to deploy advanced technologies such as enhanced oil recovery (EOR) to sustain long-term production and unlock additional reserves.

Beyond business, Vedanta is driving transformative social impact across Rajasthan. Through the Anil Agarwal Foundation, the Group has established over 25,000 Nand Ghars to strengthen women and child nutrition and education. Hindustan Zinc has invested around ₹2,000 crore in community development programmes over the last decade. Institutions such as Vedanta Girls PG College, Ringas, which has educated over 50,000 students, and Gurukul Public School and Vedanta School have together empowered more than 25,000 children. The company is also advancing inclusion in core operations, with women now working in underground mines and leading critical functions, while Cairn's social initiatives have reached nearly 20 crore people across healthcare, education, sanitation, and women empowerment.

Rajasthan's continued focus on policy stability, faster clearances, and infrastructure development is enabling large-scale industrial growth. With strong ease of doing business frameworks and proactive governance, the state is rapidly emerging as a global hub for natural resources, energy, and manufacturing.

As Rajasthan marks its foundation day, Vedanta Group reaffirms its commitment to advancing sustainable operations, strengthening local ecosystems, and enabling inclusive growth, while working closely with the state to support its next phase of industrial and socio-economic transformation.

### **About Vedanta**

Vedanta Limited (NSE: VEDL; BSE: 500295) is the world's leading producer of metals, oil & gas, critical minerals, power and technology. The company supplies essential materials that power the global energy transition, emerging technologies and the green economy of the future. Its diversified portfolio supports industrial growth, energy security and technological advancement across global value chains. With operations spanning India, Africa, the Middle East and East Asia, Vedanta is embedded in high-growth geographies shaping the next era of global development. Sustainability anchors the Company's strategy, guided by strong ESG governance, people-first workplaces, and a commitment to achieving net-zero emissions by 2050 or sooner. By operating at the intersection of resources, technology and human potential, Vedanta is strengthening economies, empowering communities, and creating enduring value for all stakeholders. For more information, please visit [www.vedantalimited.com](http://www.vedantalimited.com)

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