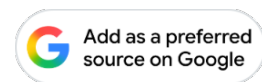


# Vedanta To Split Into Five Listed Companies In April Under Restructuring Programme: Report

Vedanta restructuring is part of the group's broader effort to simplify its business structure and support debt reduction.

Soumil Kamat [Markets](#) Mar 29, 2026 08:48 am IST ⓘ

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Vedanta's businesses will be reorganised into five separate entities.

Photo: Vedanta/ X

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Vedanta Ltd is expected to complete its long-planned demerger into five listed

companies early next month, according to a report by *Reuters* which cited a *Financial Times* interview with Chairman Anil Agarwal. The restructuring is part of the group's broader effort to simplify its business structure and support debt reduction.

The demerger had received approval from the National Company Law Tribunal in December 2025, clearing the way for the oil-to-metals conglomerate to proceed with the split. The move was first proposed in 2023 and had faced delays amid concerns over its impact on debt recovery.

Under the restructuring plan, Vedanta's businesses will be reorganised into five separate entities. Vedanta Ltd will continue to hold the base metals business, while the other businesses will operate through Vedanta Aluminium, Talwandi Sabo Power, Vedanta Steel and Iron, and Malco Energy.

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According to the report, Agarwal said the combined market value of the five entities could eventually exceed Vedanta's current valuation of about \$27 billion. He also indicated that around 50% of each of the demerged companies would remain with the group's parent holding company.

Vedanta's Chief Financial Officer Ajay Goel said the company is targeting the listing of the demerged businesses on Indian stock exchanges by mid-May 2026, marking the next major milestone in one of the biggest corporate restructurings in India's natural resources sector.

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