

VEDL/Sec./SE/26-27/03

April 03, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/I, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Production Release

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the Production Release of the Company for the 4th quarter and year ended March 31, 2026.

Request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Perna Halwasiya
Company Secretary and Compliance Officer

Enclosed: As above

VEDANTA LIMITED

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CIN: L13209MH1965PLC291394

Vedanta Limited

Production Release for the Fourth Quarter and Year ended March 31, 2026

Mumbai, April 3, 2026: Vedanta Limited today announced its production numbers for the fourth quarter and year ended March 31, 2026.

“Highest-ever annual Aluminium and Alumina Production”
“Record quarterly and annual mined metal production at Zinc India”

Editor’s Synopsis

- Record annual Alumina production, up 48% YoY at 2,916 kt and highest-ever aluminium production at 2,456 kt
- Record annual mined metal production at Zinc India of 1,114 kt, up 2% YoY
- Q4 Silver production increased 11% QoQ to 176 tonnes, thereby taking the full year volume to 627 tonnes
- Record annual IOB pig iron production at 895 kt (+10% YoY), Copper cathode at 170 KT (+15% YoY) and Ferro chrome production at 101 kt (+21% YoY)
- Power sales in Q4 increased 43% YoY with strong operational performance at Athena & Meenakshi plants

Aluminium:

Particulars (In '000 tonnes, or as stated)	4Q			3Q		Full year		
	FY26	FY25	% Change	FY26	% Change	FY26	FY25	% Change
Alumina- Lanjigarh	882	431	104%	794	11%	2,916	1,975	48%
Total Aluminium Production	613	604	2%	621	(1%)	2,456	2,422	1%
Jharsuguda	460	457	1%	470	(2%)	1,857	1,830	1%
BALCO ¹	153	147	4%	151	1%	599	592	1%

¹Including production during stabilisation period

- Highest-ever quarterly and yearly Alumina production at the Lanjigarh refinery, up 104% YoY and 48% YoY respectively with exit run rate of 4 MTPA.
- Best-ever annual Aluminium production, up 1% YoY, realized majorly through operational efficiencies.

Zinc India:

Particulars (In '000 tonnes, or as stated)	4Q			3Q		Full year		
	FY26	FY25	% Change	FY26	% Change	FY26	FY25	% Change
Mined Metal	315	310	2%	276	14%	1,114	1,095	2%
Saleable Metal	282	270	5%	270	5%	1,048	1,052	(0%)
-Refined Zinc ¹	227	214	6%	221	3%	851	827	3%
-Refined Lead	55	56	(2%)	49	12%	197	225	(13%)
Silver (in tonnes)	176	177	(0%)	158	11%	627	687	(9%)
Silver (in mn ounces)	5.7	5.7	(0%)	5.1	11%	20.2	22.1	(9%)

¹ Includes 2.6kt, 3.7kt, 3.5kt, 13.7kt and 10.1kt from Hindustan Zinc Alloys (100% subsidiary of HZL) in 4QFY26, 4QFY25, 3QFY26, FY26 and FY25 respectively.

- Best-ever mined metal production: 315 kt in Q4, up 2% YoY and 14% QoQ, and 1,114 kt for the full year, up 2%, driven by higher ore production & better grades.
- Record refined zinc metal production: 227 kt in Q4, up 6% YoY and 3% QoQ and 851 kt for the full year, up 3% YoY, driven by additional capacity unlocked by the debottlenecking projects, improved operational efficiency & higher plant availability.
- Q4 Silver production at 176 metric tonnes, up 11% QoQ in line with lead production.

Zinc International:

Particulars (In '000 tonnes, or as stated)	4Q			3Q		Full year		
	FY26	FY25	% Change	FY26	% Change	FY26	FY25	% Change
Total Mined Metal	49	50	(3%)	59	(17%)	225	178	27%
Mined Metal Content – Gamsberg	42	40	3%	49	(15%)	185	133	39%
Mined Metal Content – BMM	7	10	(25%)	10	(25%)	40	44	(10%)

- Mined metal production stands at 49 kt in Q4, down 3% YoY, owing to lower feed grades and lower lead recovery offset by higher tons milled.
- Annual production stands at 225 kt, up 27% YoY driven by higher tons milled and higher feed grades.

Oil & Gas:

Particulars (In kboepd, or as stated)	4Q			3Q		Full year		
	FY26	FY25	% Change	FY26	% Change	FY26	FY25	% Change
Average Daily Gross Operated Production	81.5	96.2	(15%)	84.9	(4%)	87.2	103.2	(16%)
Rajasthan	67.1	78.0	(14%)	69.0	(3%)	70.4	84.3	(16%)
Ravva	7.4	8.5	(13%)	8.2	(10%)	8.1	10.1	(20%)
Cambay ¹	3.8	6.2	(39%)	4.3	(11%)	5.3	5.1	6%
OALP	3.1	3.5	(10%)	3.5	(9%)	3.4	3.8	(10%)
Average Daily Working Interest Production	53.9	63.1	(15%)	55.9	(4%)	57.2	67.8	(16%)
Rajasthan	47.0	54.6	(14%)	48.3	(3%)	49.3	59.0	(16%)
Ravva	1.7	1.9	(13%)	1.8	(10%)	1.8	2.3	(20%)
Cambay	1.5	2.5	(39%)	1.7	(11%)	2.1	2.0	6%
KG-ONN 2003/1	0.5	0.6	(12%)	0.6	(4%)	0.5	0.7	(21%)
OALP	3.1	3.5	(10%)	3.5	(9%)	3.4	3.8	(10%)
Total Oil and Gas (million boe)								
Oil and Gas - Gross	7.3	8.7	(15%)	7.8	(6%)	31.8	37.7	(16%)
Oil and Gas – Working Interest	4.8	5.7	(15%)	5.1	(6%)	20.9	24.7	(16%)

kboepd: thousands of barrels of oil equivalent per day

- Average gross operated production in Q4 stands at 81.5 kboepd and for the full year stands at 87.2 kboepd.

¹ On 19th September 2025, MoPNG informed the contractors of the block (a three-party Joint Venture, including Vedanta as Operator) that their application for PSC extension hadn't been accepted. Vedanta has challenged the said rejection before Delhi High Court. The Hon'ble Delhi High Court has, vide its order dated 6th January 2026, directed the parties to maintain status quo and accordingly, Vedanta continues to operate the Block. Cambay block average production per day factors volume till 31st March 2026 and is subject to outcome of the litigation. The matter is currently sub-judice.

Iron ore:

Particulars (In dmt, or as stated)	4Q			3Q		Full year		
	FY26	FY25	% Change	FY26	% Change	FY26	FY25	% Change
Production of Saleable Ore (mn tonnes)	2.0	2.1	(3%)	1.6	26%	6.5	6.2	5%
Goa	0.8	0.4	94%	0.4	131%	1.5	0.9	62%
Karnataka	1.2	1.7	(28%)	1.2	(4%)	5.0	5.3	(5%)
Sales (mn tonnes)	1.3	1.6	(18%)	1.3	2%	4.4	5.4	(19%)
Goa	0.7	0.3	106%	0.4	87%	1.5	0.6	158%
Karnataka	0.6	1.3	(51%)	0.9	(32%)	2.9	4.8	(40%)
Production of Pig Iron ('000 tonnes)	215	205	5%	229	(6%)	895	817	10%

- Quarterly saleable ore production, up 26% QoQ, with improved operational efficiencies and ramp up of mine production at Iron Ore Goa.
- Record annual pig Iron production at 895 kt, up 10% YoY, mainly as result of production enhancement initiative completed during the year.

Steel:

Particulars (In '000 tonnes, or as stated)	4Q			3Q		Full year		
	FY26	FY25	% Change	FY26	% Change	FY26	FY25	% Change
Finished Production	354	355	(1%)	325	9%	1,301	1,337	(3%)
Pig Iron	62	40	55%	32	95%	192	221	(13%)
Billets Produced	287	285	1%	285	1%	1,062	971	9%
<i>Billets Consumed</i>	<i>(271)</i>	<i>(263)</i>	<i>3%</i>	<i>(261)</i>	<i>4%</i>	<i>(998)</i>	<i>(927)</i>	<i>8%</i>
TMT Bar	151	140	8%	139	9%	525	489	7%
Wire Rod	112	116	(3%)	115	(3%)	445	413	8%
Ductile Iron Pipes	12	37	(68%)	15	(19%)	75	171	(56%)

- Saleable production in Q4 increased 9% QoQ to 354 KT.
- Highest ever quarterly billet and TMT production of 287 KT and 151 KT respectively, driven by enhanced operational efficiency.

FACOR:

Particulars (In '000 tonnes, or as stated)	4Q			3Q		Full year		
	FY26	FY25	% Change	FY26	% Change	FY26	FY25	% Change
Ore Production	113	65	74%	103	10%	371	250	49%
Ferro Chrome Production	30	11	162%	24	25%	101	83	21%

- Record Ore production: 113 kt in Q4, up 74% YoY & 10% QoQ and 371 kt for the full year, up 49% YoY, driven majorly by restart of Kalarangiatta Mines and enhancement of Environment Clearance (EC) capacity at the Ostapal Mine.
- Record annual production of Ferro Chrome at 101 kt, up 21% YoY. Q4 production at 30 kt, reflecting 162% YoY and 25% QoQ increase, mainly due to higher mining output and increase in high-grade ore.

Copper India:

Particulars (In '000, or as stated)	4Q			3Q		Full year		
	FY26	FY25	% Change	FY26	% Change	FY26	FY25	% Change
Copper Cathodes	42	44	(4%)	45	(6%)	170	149	15%

- Record annual cathode production at 170 KT, up 15% YoY, resulting from debottlenecking, operational efficiency and diversification of raw material sources.

Power:

Particulars (In million units)	4Q			3Q		Full year		
	FY26	FY25	% Change	FY26	% Change	FY26	FY25	% Change
Power Sales	5,516	3,860	43%	4,438	24%	18,571	16,247	14%
TSPL	2,387	2,358	1%	1,973	21%	9,864	10,230	(4%)
Jharsuguda	896	399	124%	726	23%	2,604	2,244	16%
BALCO ¹	524	950	(45%)	537	(3%)	1,801	3,265	(45%)
HZL Wind Power	56	63	(11%)	50	11%	372	348	7%
Meenakshi 1000MW	587	90	-	261	-	1,637	160	-
Athena 600 MW	1,066	-	-	891	20%	2,293	-	-
TSPL Availability	77%	76%	-	75%	-	83%	81%	-
PLF								
TSPL	60%	59%	-	49%	-	61%	63%	-
Meenakshi 1000 MW ²	30%	16%	-	13%	-	32%	7%	-
Athena 600 MW	88%	-	-	72%	-	68%	-	-

¹In FY26, one unit of 300MW is considered as IPP vs. two units of 300MW in FY25.

²PLF for 700 MW plant has been calculated from date of commissioning of unit.

- TSPL's PPA with state utility compensates basis the plant availability, which stood at 83% for FY26.
- Athena achieved PLF of 88% in Q4, after start of its commercial operation from 23rd July 2025, reflecting strong operational performance during the initial phase of operations.
- Annual wind power generation at 372 MU, up 7% YoY in line with wind velocity.

About Vedanta Limited:

Vedanta Limited (NSE: VEDL; BSE: 500295) is a global leader in metals, oil & gas, critical minerals, power and technology. The company supplies essential materials that power the global energy transition, emerging technologies and the green economy of the future. Its diversified portfolio supports industrial growth, energy security and technological advancement across global value chains. With operations spanning India, Africa, the Middle East and East Asia, Vedanta is embedded in high-growth geographies shaping the next era of global development. Sustainability anchors the Company's strategy, guided by strong ESG governance, people-first workplaces, and a commitment to achieving net-zero emissions by 2050 or sooner. By operating at the intersection of resources, technology and human potential, Vedanta is strengthening economies, empowering communities, and creating enduring value for all stakeholders.

For more information, please visit www.vedantalimited.com

Vedanta Limited

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Disclaimer

This press release contains “forward looking statements” – that is, statements related to future, not past, events. In this context, forward looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

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