

Vedanta Aluminium signs pact with two downstream companies

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Vedanta Aluminium Park aims to promote value addition and support the growth of MSMEs while cementing Odisha's position as a global aluminium hub | Photo Credit: REUTERS

Vedanta Aluminium has signed a Memorandum of Understanding (MoU) with Singhal Steel & Power (a unit of Singhal Group Of Industries) and SCOT-AL Metcon (an associate company of Scottish Chemical Industries and UAL Industries) for setting up their downstream aluminium manufacturing facilities in the upcoming Vedanta Aluminium Park in Jharsuguda, Odisha.

Vedanta Aluminium Park aims to promote value addition and support the growth of MSMEs while cementing Odisha's position as a global aluminium hub.

The initiative is expected to attract fresh investments of over ₹500 crore and create around 1,500 direct and indirect employment opportunities within the State.

Sampad Chandra Swain, Minister of State, Industries, Skill Development & Technical Education, Odisha, said the initiative reinforces Odisha's position as a leading industrial destination. The park will accelerate investments, create large-scale employment and strengthen the state's manufacturing capabilities across sectors.

Hemant Sharma, Additional Chief Secretary, Department of Industries, Odisha said the Aluminium Park is a critical step in deepening Odisha's industrial value chain.

By combining infrastructure readiness with policy support, the state government will be creating a platform that enables industries to scale efficiently and competitively, he said.

Phase 1

The Phase 1 development of the Vedanta Aluminium Park, spanning about 56 acres will bring together industrial capability and investment intent to unlock new opportunities across the aluminium value chain.

The park is envisioned as a flagship downstream manufacturing hub that will help industries reduce logistics, energy consumption, and production time.

Rajiv Kumar, CEO, Vedanta Aluminium, said by enabling a strong downstream ecosystem, the company aims to unlock new opportunities for industries, MSMEs and local entrepreneurs, while further strengthening Odisha's position in the global aluminium manufacturing landscape.

C Chandru, CEO, Vedanta Jharsuguda, said the aluminium park will not only strengthen the downstream ecosystem but also create sustainable livelihoods, foster entrepreneurship and contribute to the development of the region.

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