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Vedanta demerger: 1 share becomes 5; Nuvama predicts listing within 4-8 weeks

Vedanta's demerger into five listed companies approaches key dates—review eligibility, timelines, and investment risks before trading!

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From 1 to 5: Anil Agarwal's Vedanta enters final demerger stage; What it means for your portfolio value - Here's what Nuvama says

The [share price of Anil Agarwal-led Vedanta](#) continues to be in focus ahead of the demerger record date on May 1. While the street is excited about the value

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has outlined how the restructuring may unfold for investors, index providers, and

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existing entity will continue to remain listed as Vedanta. The four business verticals are proposed to be spun off into separate listed entities."

The key focus is now on how the company will split into multiple listed entities and what the timeline for listing could look like. The demerger plan will reshape Vedanta into five separate listed companies, each focusing on a specific business. These include Vedanta Aluminium, Vedanta Power, Vedanta Oil & Gas, and Vedanta Steel & Iron Ore.

Let's take a look at the key details every investor need to understand and what the brokerage outlook is –

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Vedanta demerger: The big date – Why May 1 matters

The most important date for every investor to note in this entire process is the record date. As the company noted in the regulatory filing, "May 1, 2026, has been fixed as the record date for determining the shareholders eligible to receive consideration pursuant to the Scheme."

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Breaking it down, this means that investors who hold Vedanta shares on this date will be eligible to receive shares of all the newly created entities.

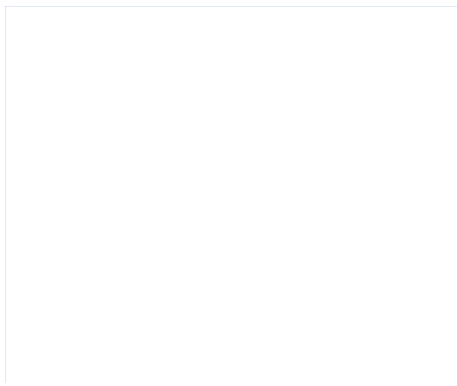
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However, the timing is slightly nuanced due to settlement cycles. India follows a T+1 settlement system, which means shares must be bought at least one trading day before the ex-date to be eligible.

As noted in the Nuvama report, "If you buy the stock on or after the ex-date, you will not get the demerger benefit."

The ex-date is April 30, while April 29 is the last day to buy shares with entitlement. Given that May 1 is a holiday, the market will conduct a special pre-open session for price discovery.

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Furthermore, [Nuvama](#) in its report noted, "Vedanta will have a price discovery session from 9:15 to 9:45 AM, and normal trading will start from 10:00 AM, reflecting ex-demerger pricing."

Vedanta demerger: How the share split works

The [demerger](#) follows a simple 1:1 structure, but its impact is far-reaching.

As per the scheme, for every 1 share you currently own in Vedanta, you will receive 1 share in each of the new companies being created after the demerger.

While the number of shares increases, the overall value will be redistributed across the entities. The price adjustment will happen through a difference between the pre-demerger closing price and the ex-demerger opening price.

Vedanta demerger: Which are the five companies set to list

Once the process is complete, the Vedanta group will be divided into five separate listed entities, each focused on a specific business vertical.

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Index	Points	Change
Nifty Pharma	23137.45 <small>AD Ratio: 9.00</small>	557.35 2.47%
Nifty Media	1473.75 <small>AD Ratio: 9.00</small>	35.05 2.44%
Nifty Health	14901.70 <small>AD Ratio: 9.00</small>	331.10 2.27%
Nifty Microcap 250	23018.35 <small>AD Ratio: 12.89</small>	479.25 2.13%
Nifty IT	29099.20 <small>AD Ratio: 0.00</small>	568.60 1.99%

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Vedanta Oil & Gas	Oil and gas business
Vedanta Steel & Iron Ore	Steel and mining

SILVER	₹2443.3/10GM	₹-13.30 ↘
PETROL	₹103.5/LTR	₹0.00 ↔
DIESEL	₹90.03/LTR	₹0.00 ↔

Vedanta demerger: Listing timeline – How soon will shares trade?

The biggest question now every investor might be thinking of is when these new companies will actually start trading.

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As per the Nuvama report, there is no fixed timeline as approvals and processes vary.

However, historical examples provide a benchmark. The brokerage house in its report noted, “Tata Motors CV listed in 1 month post record date, [Siemens Energy](#) in 75 days, [ITC Hotels](#) in 23 days, [Jio Financial Services](#) in 33 days.”

Company	Demerged From	Approx. Listing Time After Record Date
Tata Motors CV	Tata Motors	~1 month
Siemens Energy	Siemens	~75 days
ITC Hotels	ITC	~23 days
Jio Financial Services	Reliance Industries	~33 days

Based on these precedents, Nuvama estimates that “listings should ideally be completed within 4-8 weeks at most.” This indicates a potential listing window between late May and early July, assuming no major delays.

Vedanta demerger: Index Impact – Why this will matter beyond shares

The demerger is not just a corporate restructuring. It is to understand that it is also an index event.

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demerger, this weight will be redistributed.

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This means the new entities at the early stage carry fixed valuations and will not trade until they are officially listed. But once it gets listed, they will be removed temporarily and then evaluated again for inclusion based on eligibility criteria.

Vedanta demerger: What happens if listings get delayed?

The timing also plays a key role in determining whether these companies benefit from index inclusion and passive flows.

The brokerage Nuvama report also highlighted the key risk. The brokerage in its report pointed that if listings are delayed beyond June, the companies may miss the September index rebalancing cycle. This would delay inflows from passive funds.

For instance, Vedanta Aluminium could potentially enter larger indices, while smaller entities like Power and Oil & Gas may find space in small-cap indices.

What investor need to watch

The Vedanta demerger is not just about splitting businesses; it is about how value is discovered and distributed in the market. According to the brokerage report, the key variables to watch now are listing timelines, index inclusion, and how the market values each vertical independently once trading begins.

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