

**NET RISES 89%, REVENUE GROWS 29%; ANNOUNCES DIVIDEND OF ₹34 PER SHARE**

# Vedanta Earns Record Profit in Q4, Plans to Reduce Debt

Nikita Periwal

**Mumbai:** Vedanta's record profit will give it headroom to pay off more debt, invest in growth and continue rewarding shareholders in FY27, the company's chief financial officer, Ajay Goel, told ET.

"We are looking at debt coming down by another \$1.75 billion in the current fiscal, and in that case, the leverage will come down to 0.65 times from the 0.95 times currently, which again will be a new benchmark," Goel said during an interaction with ET.

For the March quarter, the company's consolidated profit stood at ₹9,352 crore, up 89% year-on-year.

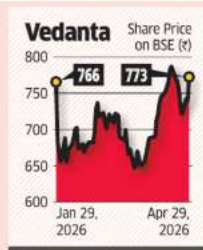
Revenue rose 29% YoY to ₹51,524 crore, while earnings before interest tax, depreciation and amortisation was ₹18,447 crore, up 59% YoY. All three were at a record high.

The company pared debt by nearly \$1.5 billion in FY26, bringing it down to ₹53,254 crore by end-March, which also marked its most profitable quarter. It is setting aside ₹23,000 this year for capital expenditure, a more than 54% jump from the ₹14,918 crore it spent last year.

On Wednesday, Vedanta announced a dividend of ₹34 per share.

Vedanta's demerger will be effective from May 1 and shares of the additional four companies are likely to list in

## ... Shares Likely to Trade at ₹300-325 Post Demerger



**Mumbai:** Vedanta will be split into five companies from May, with the residual entity set to trade excluding the four other businesses from Thursday. Shareholders will receive one share in each of the four demerged entities for every share held in Vedanta after the demerger.

"Vedanta's stock price is likely to trade around ₹300-₹325 per share on April 30, after the demerger. The remaining demerged firms are expected to be listed on exchanges within 1-2 months after the record date," said Netra Deshpande, research analyst, Mirae Asset Sharekhan.

Vedanta shares ended at ₹773.6 on Wednesday, up 4.6%. The stock has surged 28.6% so far in 2026 and 86.2% over the past year, sharply outperforming its benchmark, the Nifty Next 50, which is up 1.2% this year and 8.7% over the past 12 months. —Our Bureau

the last fortnight of June.

"Between May and the middle of June, we will work with multiple authorities and get four new companies," Goel said. "We will also appoint the new management across five companies and board of directors."

While additional details for each of these companies will be announced in the next few days, Goel said the oil and gas business (Malco Energy) and Vedanta Iron and Steel

are likely to be debt-free.

"The remainder of the three businesses will get debt and assets in the same ratio, and they can service debt appropriately," Goel said.

The demerger is also likely to bring down the cost of raising funds for the company to around 8% from about 8.9% now.

The company is also in talks with several players to come in as partners for its businesses.