

Vedanta Q4 net profit up 89% on metal prices rally

Our Bureau
Mumbai

Anil Agarwal-led Vedanta recorded 89 per cent increase in March quarter net profit at ₹9,352 crore on the back of higher aluminium and zinc prices.

Revenue jumped 29 per cent to ₹51,524 crore (₹39,789 crore).

EBITDA in Q4 increased 59 per cent to ₹18,447 crore (₹11,618 crore) on back of higher realisation in both zinc and aluminium business besides rupee depreciation against dollar.

The company is in the process of demerging its business into five different listed companies and fixed May 1 as the record date.

Post the merger, the business will be split into Vedanta Aluminium, Vedanta Power (formerly Talwandi



Sabo Power), Vedanta Oil & Gas (formerly Malco Energy), Vedanta Iron and Steel and Vedanta (includes Hindustan Zinc, Zinc International, Copper, and Facor).

Shareholders will get 1 share each in the new companies for every share held in Vedanta.

Revenue from zinc, lead and silver surged 44 per cent to ₹12,672 crore in the

Q4 performance

	Q4 FY25	Q4 FY26
Revenue (₹ cr)	39,789	51,524
Net profit (₹ cr)	4,961	9,352
EPS (Diluted) (₹)	8.85	17.01

quarter, helped by robust zinc and silver prices in London Metal Exchange. Aluminium revenues also increased 17 per cent to ₹18,753 crore, aided by favourable prices due to a scarcity in the global supply, said the company. Zinc India EBITDA rose 61 per cent to ₹7,743 crore, as it recorded lowest cost of production in five years. Meanwhile, revenue from iron ore increased 13 per cent to ₹1,722 crore and EBITDA surged 32 per cent to ₹411 crore, amid 1 per cent decline in saleable iron production.

Steel business saw a 12 per

cent rise in revenue at ₹2,107 crore amid robust domestic prices.

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Copper business bounced back to profit at ₹8 crore after a loss of ₹49 crore logged last year. For the full year, Vedanta reported net profit of ₹25,096 crore, up 22 per cent year-on-year, and revenue of ₹1.74 lakh crore, up 15 per cent. Arun Misra, Executive Director, Vedanta, said the company deployed ₹14,918 crore of growth capex, commissioning key projects including Lanjigarh Train II, the new BALCO smelter, downstream expansions at Jharsuguda, the Debari roaster at Zinc India, and 1.3 GW of power capacity.

The focus going ahead will be to increase value added products and improve cost efficiency, he added.