

VEDL/Sec./SE/26-27/33

May 08, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Compliance under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Dear Sir/Madam,

In terms of Regulation 3(3) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, please find the enclosed “Seventh Deed of Variation” to the Trust Deed of Vedanta Limited ESOS Trust as approved by the Nomination and Remuneration Committee of the Company, in relation with Vedanta Limited Employee Stock Option Scheme - 2016.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

Enclosed: As above.

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L132O9MH1965PLC291394

VEDANTA LIMITED ESOS TRUST

DEED OF VARIATION TO DEED OF TRUST

Dated: 8th DAY OF MAY 2026
(EFFECTIVE FROM 01ST MAY 2026)

BY AND BETWEEN

VEDANTA LIMITED

AND

MR RAHUL ARORA

AND

MS PREET SETHI

AND

MR MANMEET SINGH



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THIS SEVENTH DEED OF VARIATION ("Deed of Variation") dated this 8th Day of May 2026 (and effective from 01st May 2026) to the deed of trust executed for **VEDANTA LIMITED ESOS TRUST** on 17 December 2016 ("**Original Trust Deed**") has been entered into:

BY AND BETWEEN

VEDANTA LIMITED, a public listed company, incorporated under the provisions of the Companies Act, 1956, having its registered office at 1st Floor, 'C' Wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093 (hereinafter referred to as the "**Settlor**") of the **FIRST PART**;

AND

MR RAHUL ARORA, Core 6, 3rd Floor, SCOPE Complex 7, Lodhi Road, New Delhi, 110003 (hereinafter referred to as the "**Trustee 1**") of the **SECOND PART**;

AND

MS PREET SETHI, Core 6, 3rd Floor, SCOPE Complex 7, Lodhi Road, New Delhi, 110003 (hereinafter referred to as the "**Trustee 2**") of the **THIRD PART**;

AND

MR MANMEET SINGH, 9th Floor, Tower A1, DLF World Tech Park, Silokhera, Sector- 30, Gurgaon, Haryana, 122002 (hereinafter referred to as the "**Trustee 3**") of the **FOURTH PART**.

"**Trustees**" shall mean collectively the Trustee 1, Trustee 2, and Trustee 3, and "**Trustee**" shall individually mean each of the Trustees.

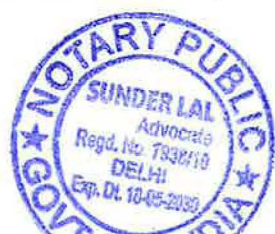
"**Parties**" shall mean collectively the Settlor, Trustee 1, Trustee 2, and Trustee 3, and "**Party**" shall individually mean each of the Parties.

WHEREAS:

- A. The Settlor had *vide* the Original Trust Deed, as amended by the First Deed of Variation dated 25 May 2017, Second Deed of Variation dated 13 July 2018, Third Deed of Variation dated 7 February 2020, Fourth Deed of Variation dated 13 November 2020, Fifth Deed of Variation dated 28 July 2021, and Sixth Deed of Variation dated 8 February 2023 (hereinafter collectively referred to as the "**Trust Deed**"), settled a private trust known as the '*Vedanta Limited ESOS Trust*' ("**Trust**") with a view to administer the Settlor's employee stock option plan, namely the '*Vedanta Limited Employee Stock Option Scheme 2016*' ("**ESOS 2016**"), on the terms and conditions more particularly mentioned therein.
- B. Below trustees of the Trust, (hereinafter referred to as the ("**Former Trustee**"), had resigned as Trustee from the Board of Trustees of the Trust and the Nomination and Remuneration Committee ("**Committee**") of the Settlor being empowered under the Trust Deed had accepted such resignation.
 1. Mr. Rohit Agarwal
 2. Ms. Anushree Bafna
- C. Provisions of Clause 8 of Trust Deed confer a power on the Committee for appointment of Trustee(s) and that the Committee is desirous of re-constituting the trust and appoint the below officials as new Trustees of the Trust (hereinafter referred to as "**New Trustees**") as per this Deed of Variation.
 1. Mr. Rahul Arora
 2. Ms. Preet Sethi



- D. The Settlor has effected the demerger of certain business verticals pursuant to a scheme of arrangement approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, by its order dated 16 December 2025 ("**Scheme of Arrangement**"), whereby certain identified undertakings of the Settlor have or will be demerged to the following resulting companies: (i) *Vedanta Aluminium Metal Limited*; (ii) *Malco Energy Limited (to be renamed as Vedanta Oil and Gas Limited)*; (iii) *Vedanta Iron and Steel Limited*; and (iv) *Talwandi Sabo Power Limited (to be renamed as Vedanta Power Limited (collectively, the "Resulting Companies")*, while the Settlor continues as the residual entity. The Settlor and the Resulting Companies are, together, referred to as the "**Post-Demerger Companies**".
- E. Under the ESOS 2016, the Settlor has made grants of employee stock options ("**Options**") prior to the demerger ("**Pre-Demerger Options**") up to 3,88,43,311 Options (*ESOS 2023 Grants - 1,84,14,252 Options, ESOS 2024 Grants - 1,06,48,659 Options and ESOS 2025 Grants - 97,80,400 Options with each Option convertible into 1 equity share of face value ₹ 1 each*) to the employees as identified under the Scheme (each a "**Pre-Demerger Option Grantee**," and collectively, the "**Pre-Demerger Option Grantees**").
- F. Pursuant to the Scheme of Arrangement, and as an integral part of the demerger, certain employees of the Settlor, including certain Pre-Demerger Option Grantees, have or will be transferred to the Resulting Companies (each such employee, a "**Transferred Employee**"). Certain other Pre-Demerger Option Grantees continue to be in employment with the Settlor (each, a "**Retained Employee**").
- G. In order to ensure continuity of employee incentives post-demerger and to preserve the economic value of the equity-based incentives already granted to the Pre-Demerger Option Grantees, it is proposed that all the Pre-Demerger Option Grantees be granted fair and proportionate employee stock options by all of the Post-Demerger Companies under their relevant schemes. Such grant of employee stock options is intended to broadly preserve the value of the outstanding Options held by the Pre-Demerger Option Grantees prior to the demerger and mitigate any value dilution or loss arising solely as a consequence of the demerger.
- H. Accordingly, with a view to implement this, each of the Resulting Companies have formulated and implemented a share-based incentive plan, being: (i) '*Vedanta Aluminium Metal Limited ESOS Special Purpose Demerger Scheme ("VAML ESOS Special Purpose Demerger Scheme")*'; (ii) '*Vedanta Oil and Gas Limited ESOS Special Purpose Demerger Scheme ("VOGL ESOS Special Purpose Demerger Scheme")*'; (iii) '*Vedanta Iron and Steel Limited ESOS Special Purpose Demerger Scheme ("VISL ESOS Special Purpose Demerger Scheme")*'; and (iv) '*Vedanta Power Limited ESOS Special Purpose Demerger Scheme ("VPL ESOS Special Purpose Demerger Scheme")*' and collectively, "**Special Purpose Demerger Schemes**".
- I. Each of the Post-Demerger Schemes, similar to the ESOS 2016, shall be implemented through the secondary acquisition of equity shares of the relevant Resulting Company ("**Equity Shares**") by this Trust.
- J. The Board of Directors ("**Board**") of each Resulting Company, at their respective meetings held on April 20, 2026 (Talwandi Sabo Power Limited) and April 29, 2026 (Vedanta Aluminium Metal Limited, Malco Energy Limited and Vedanta Iron and Steel Limited), approved the sanction of a loan to the Trust, to be utilised solely for the purpose of secondary acquisition of the equity shares of each such Resulting Company to facilitate the implementation of the relevant Post-Demerger Scheme.
- K. The Parties are desirous of modifying certain provisions of the Trust Deed to effectively achieve the abovementioned objectives. The Parties agree and acknowledge that this amendment (i) does not alter or have the effect of altering the basic objects of the Trust; and (ii) is not manifestly injurious or prejudicial to the interests of the Beneficiaries.
- L. In accordance with Clause 14 of the ESOS 2016 and Section 11 of the Indian Trusts Act, 1882, the Trust Deed is being modified with the consent the Settlor and the Trustees.
- M. The terms of the Trust Deed and this Deed of Variation (which shall, for future reference, be collectively referred to as the "**Trust Deed**" or "**Deed**") shall be read together, and as mutually inclusive of each other.



- N. The Trustees agree to adhere to the terms of this Deed of Variation and to act in accordance with the terms of the Trust Deed, as amended by this Deed of Variation.

NOW THIS DEED OF VARIATION WITNESSETH and it is hereby agreed and declared as follows:

1. That the New Trustees are being appointed effective from April 29, 2026, pursuant to provisions of Clause 8 of the Trust Deed and that all the provisions as to Trustee powers, obligations, duties and other provisions of the Trust Deed shall apply as if they are an original Trustee of the Trust with effect from this date hereof.

2. AMENDMENT OF CLAUSE 1 OF THE TRUST DEED

- 2.1 Clause 1 of the Trust Deed shall be amended to delete the following definitions in their entirety and substitute them with the definitions provided below:

"Beneficiaries" a) a person admitted to the benefits of any Scheme of the Settlor with rights and obligations in accordance with the terms of that Scheme, including specifically an Employee (as defined under the relevant Scheme of the Settlor);

b) the Pre-Demerger Option Grantees (whether Retained Employees or Transferred Employees); and

c) where the context so requires, the legal heirs, executors or nominees of any deceased person falling within (a) and (b) above.

"Board" In relation to any Scheme or any matter arising under this Deed, the board of directors of the Relevant Company for the time being.

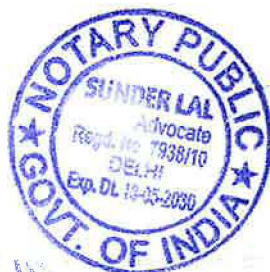
"Company(ies)" The Post-Demerger Companies, and any of their respective subsidiaries or holding companies for the time being, as defined under the Companies Act, 2013.

"Scheme(s)" Individually or collectively, as the context requires: (i) the ESOS 2016; (ii) each of the Special Purpose Demerger Schemes; and (iii) any other employee stock option scheme or share-based employee benefit scheme as may be adopted by the Settlor from time to time in accordance with Applicable Laws.

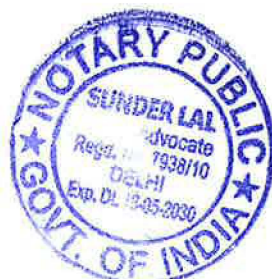
"Scheme Shares" Any Shares held by the Trustee in trust as part of any Scheme, including equity shares of the Settlor, and of any Post-Demerger Company held for the purposes of implementing a Special Purpose Demerger Scheme.

"Shares" Equity shares of any one or more of the Post-Demerger Companies, as the context requires, acquired or to be acquired by the Trustee for the purposes of implementing the applicable Scheme.

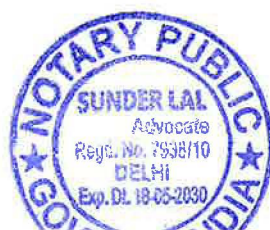
- 2.2 Clause 1 of the Trust Deed shall further be amended to insert the following definitions:



"ESOS 2016"	<i>The Vedanta Limited Employee Stock Option Scheme 2016, as amended from time to time, a copy of which is annexed as Annexure I to the Original Trust Deed.</i>
"Nomination and Remuneration Committee" or "NRC"	<i>In relation to any Scheme or any matter arising under this Deed, the nomination and remuneration committee of the Relevant Company for the time being.</i>
"Options"	<i>The employee stock options (i) granted to the Employees under the Scheme implemented by the Settlor; and (ii) granted to any Pre-Demerger Option Grantees (whether Retained Employees or Transferred Employees) under the Post-Demerger Schemes.</i>
"Post-Demerger Companies"	<p><i>Collectively, the Settlor and each of the Resulting Companies, being:</i></p> <ol style="list-style-type: none"> <i>a) Vedanta Aluminium Metal Limited, a company incorporated under the Companies Act, 2013, having its registered office at C-103 Atul Projects, Corporate Avenue New Link, Chakala Midc, Mumbai, Mumbai, Maharashtra, India, 400093;</i> <i>b) Malco Energy Limited (to be renamed as Vedanta Oil and Gas Limited), a company incorporated under the Companies Act, 1956, having its registered office at C-103, Atul Projects-Corporate Avenue, New Link Road, Chakala, Andheri, (E), Chakala Midc, Mumbai, Mumbai, Maharashtra, India, 400093;</i> <i>c) Vedanta Iron and Steel Limited, a company incorporated under the Companies Act, 2013, having its registered office at C-103 Atul Projects, Corporate Avenue New Link, Chakala Midc, Mumbai, Mumbai, Maharashtra, India, 400093; and</i> <i>d) Talwandi Sabo Power Limited (to be renamed as Vedanta Power Limited), a company incorporated under the Companies Act, 1956, having its registered office at C-103, Atul Projects-Corporate Avenue, New Link Road, Chakala, Andheri, (E), Mumbai, Chakala Midc, Mumbai, Mumbai, Maharashtra, India, 400093.</i>
"Special Purpose Demerger Schemes"	<p><i>Collectively:</i></p> <ol style="list-style-type: none"> <i>(i) VAML ESOS Special Purpose Demerger Scheme;</i> <i>(ii) VOGL ESOS Special Purpose Demerger Scheme;</i> <i>(iii) VISL ESOS Special Purpose Demerger Scheme; and</i> <i>(iv) VPL ESOS Special Purpose Demerger Scheme,</i> <p><i>and "Special Purpose Demerger Scheme" shall mean any one of them, as the context requires.</i></p>



"Pre-Demerger Option Grantees"	<i>Employees of the Settlor to whom Options were granted under the ESOS 2016 prior to the demerger taking effect pursuant to the Scheme of Arrangement (on each date as is applicable to each Relevant Company), as identified in the records maintained by the Settlor and the Trust.</i>
"Pre-Demerger Options"	<i>Options granted to the Pre-Demerger Option Grantees under the ESOS 2016 that were outstanding immediately prior to the demerger taking effect pursuant to the Scheme of Arrangement.</i>
"Relevant Company"	<i>In relation to any Scheme, grant of Options, or any matter arising under this Deed:</i> <ul style="list-style-type: none"> <i>(i) the Settlor, where the matter relates to the ESOS 2016 or any other Scheme of the Settlor, or to any Retained Employees; or</i> <i>(ii) the relevant Resulting Company, where the matter relates to a Post-Demerger Scheme or to the Pre-Demerger Option Grantees (now employed by that Resulting Company).</i>
"Retained Employees"	<i>Pre-Demerger Option Grantees who continue in employment with the Settlor following the demerger pursuant to the Scheme of Arrangement.</i>
"Resulting Companies"	<i>Collectively:</i> <ul style="list-style-type: none"> <i>(i) Vedanta Aluminium Metal Limited;</i> <i>(ii) Malco Energy Limited (to be renamed as Vedanta Oil and Gas Limited);</i> <i>(iii) Vedanta Iron and Steel Limited; and</i> <i>(iv) Talwandi Sabo Power Limited (to be renamed as Vedanta Power Limited),</i> <p><i>and "Resulting Company" shall mean any one of them, as the context requires.</i></p>
"Scheme Arrangement"	<i>of The scheme of arrangement for the demerger of the Settlor, as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, by its order dated 16 December 2025, pursuant to which the undertakings of the Settlor were transferred to the Resulting Companies.</i>
"Transferred Employees"	<i>Pre-Demerger Option Grantees who have been transferred to a Resulting Company pursuant to the Scheme of Arrangement.</i>
"VAML ESOS Special Purpose Demerger Scheme"	<i>The Vedanta Aluminium Metal Limited ESOS Special Purpose Demerger Scheme, as adopted by Vedanta Aluminium Metal Limited and as amended from time to time.</i>
"VISL ESOS Special Purpose Demerger Scheme"	<i>The Vedanta Iron and Steel Limited ESOS Special Purpose Demerger Scheme, as adopted by Vedanta Iron and Steel Limited and as amended from time to time.</i>



“VOGL ESOS Special Purpose Demerger Scheme” *The Vedanta Oil and Gas Limited ESOS Special Purpose Demerger Scheme, as adopted by Malco Energy Limited (to be renamed as Vedanta Oil and Gas Limited) and as amended from time to time.*

“VPL ESOS Special Purpose Demerger Scheme” *The Vedanta Power Limited ESOS Special Purpose Demerger Scheme, as adopted by Talwandi Sabo Power Limited (to be renamed as Vedanta Power Limited) and as amended from time to time.*

2.3 Clause 1 of the Trust Deed shall be further amended by inserting the following interpretation clauses immediately after Clause 1.6:

7. *To the extent possible, the provisions of this Deed shall apply equally to all Post-Demerger Companies and consequently, each reference to the "Company", "Board" or "NRC" in such provision shall be construed as applying to each Post-Demerger Company, jointly and severally, unless the context or the relevant Post-Demerger Scheme provides otherwise.*
8. *Nothing in this Deed shall operate so as to make any Post-Demerger Company jointly and severally liable for the obligations of any other Post-Demerger Company under or in connection with any Scheme to which it is not a party. Each Post-Demerger Company's obligations under this Deed and the applicable Scheme shall remain separate and independent.”*

3. AMENDMENT TO CLAUSE 3 OF THE TRUST DEED

Clause 3.1 shall be deleted in its entirety and replaced by the following:

- “3.1** *The Trust shall be created for the following purposes (whether with or without consideration, or for such consideration and subject to such restrictions or conditions as may be applicable in each case, including as set out in the Deed), to be undertaken in accordance with the terms of the applicable Scheme and Applicable Law, and subject to the instructions of the NRC of the Relevant Company from time to time:*
- (i) hold the Trust Fund for the benefit of the Beneficiaries and administer the same;*
 - (ii) acquire Shares of the Settlor from the secondary market or otherwise, from and out of the Residuary Fund, for the benefit of the Beneficiaries;*
 - (iii) transfer all or any of the Scheme Shares to or for the benefit of all or any one or more of the Beneficiaries in accordance with the terms of the applicable Schemes;*
 - (iv) accept from any of the Settlor, or from any other person(s), further contributions and/or advances, whether with or without security or interest in any form, for the benefit of the Beneficiaries and to facilitate the implementation of the applicable Scheme;*
 - (v) do all such acts, deeds and things as may be necessary or incidental to the implementation of any Scheme, in accordance with Applicable Laws; and*



- (vi) do all of the above acts, as the context may require, for the purposes of implementing the Post-Demerger Schemes for the limited benefit of the Pre-Demerger Option Grantees.

4. AMENDMENT TO CLAUSE 5 OF THE TRUST DEED

Clause 5 of the Trust Deed shall be amended by inserting the following clauses immediately after Clause 5.12:

"5.13 Obligations, Powers and Duties in relation to the Scheme of Arrangement

- a) Pursuant to the Scheme of Arrangement, the Trustees are expressly authorised to undertake the secondary acquisition of Shares of each of the Resulting Companies from time to time, as may be required for the implementation of the Scheme(s) of each such Resulting Company for the purposes and benefits of the Pre-Demerger Option Grantees.
- b) All such secondary acquisitions shall be undertaken solely for the purposes of implementing the applicable Scheme(s) of the Resulting Company and delivering Shares to eligible Beneficiaries and shall be funded through loans sanctioned by the Board of the Relevant Company or the Settlor, as applicable or such other contributions, grants or advances as may be made to the Trust from time to time by any Post-Demerger Company or any other permissible source, subject to Applicable Laws.
- c) The Trustee shall maintain separate bank accounts, books of accounts, sub-accounts and records in respect of the Shares held by it for each Post-Demerger Company. Assets, Scheme Shares, contributions and liabilities attributable to one Scheme shall not be commingled with or applied towards the purposes of any other Scheme without the prior written consent of the NRCs of each of the affected Post-Demerger Companies and in accordance with Applicable Laws.
- d) For each Post-Demerger Scheme, the Trustee shall act solely on the instructions of the NRC of the Relevant Company and shall not be required to obtain the consent or instructions of any other Post-Demerger Company in respect of such matters, unless otherwise required under this Deed or Applicable Laws.

5. AMENDMENT TO CLAUSE 9 OF THE TRUST DEED

Clause 9 shall be deleted in its entirety and replaced by the following:

- "9.1 The reasonable costs and expenses of the establishment of the Trust and any subsequent deed of variation, shall, so far as permitted by law, be borne by the Settlor or, at the direction of the Settlor and/or as agreed between the Post-Demerger Companies, by all or one or more of the Post-Demerger Companies in such proportions as they may determine.
- 9.2 All reasonable costs, charges and expenses of, and incidental to, the administration, operation and determination of the Trust (including any remuneration of the Trustee and any tax for which the Trustee may be accountable arising from or in connection with the Trust) shall, so far as permitted by law, be borne by the Settlor, the Relevant Company in respect of each Scheme, or by all Post-Demerger Companies in such proportions as shall be agreed between them, if and to the extent that the same cannot properly be paid by the Trustee out of the relevant Trust Fund bank account."



6. AMENDMENT TO CLAUSE 11 OF THE TRUST DEED

Clause 11 shall be deleted in its entirety and replaced by the following:

“11.1 Save to the extent that the Trustee of the Trust or any director or other officer of a body corporate acting as such Trustee is otherwise protected hereunder, the Post-Demerger Companies hereby covenants that they will at all times keep the Trustee and any such director or other officer fully and effectually indemnified against any costs, expenses and liabilities whatsoever to which it/he shall, as such Trustee or as such director or other officer, be or become liable by virtue of any act, omission, event or thing whatsoever, unless such costs, expenses or liabilities are attributable to the wilful misconduct or gross negligence on the part of the Trustee, director or other officer, whom or which it is sought to be made liable.

11.2 It is hereby clarified that covenants of the Post-Demerger Companies shall extend to and be binding upon each of the Post-Demerger Companies, each jointly and severally in respect of matters relating to the applicable Scheme for which such Post-Demerger Company is the Relevant Company. For the avoidance of doubt, no Resulting Company shall be liable to indemnify the Trustee in respect of any act, omission, event or thing arising solely from the administration of any Scheme of a different Post-Demerger Company.”

7. ADDITION OF NEW CLAUSE 20 TO THE TRUST DEED

A new Clause 20 shall be added, as below:

“20. General Provisions

20.1 Relationship between Schemes

The Trust shall administer each Scheme as a functionally separate arrangement. The obligations, liabilities and assets attributable to one Scheme shall not affect, encumber or be applied towards the purposes of any other Scheme, except to the extent expressly permitted under this Deed or Applicable Laws.

20.2 Trustee Authority Across Schemes

The Trustee shall have full authority to execute such agreements, instruments and documents as may be necessary to give effect to the relevant deed of variation, in relation to each Post-Demerger Company and each Post-Demerger Scheme, including entering into loan agreements with the Board of each Resulting Company, executing separate operational protocols, and opening separate bank accounts and dematerialised accounts for the implementation and administration of each Scheme.

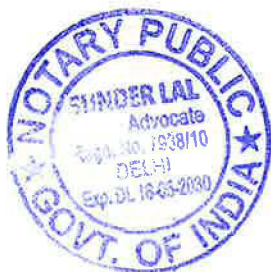
20.3 Continuity

The Trust shall continue in existence as the Vedanta Limited ESOS Trust and shall administer all Schemes in accordance with this Deed, as amended from time to time.”




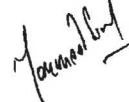




8. MISCELLANEOUS

- 8.1 The Trust Deed shall be deemed to be amended in the manner set out by this Deed of Variation and this Deed of Variation shall form an integral part of the Trust Deed. Except as set out in this Deed of Variation and otherwise in accordance with any writing executed by the Trustees, the Trust Deed shall remain unamended and shall continue in full force and effect, in accordance with the terms thereof.
- 8.2 In case of any inconsistency between the terms of this Deed of Variation and the Trust Deed, the provisions of this Deed of Variation shall prevail in relation to such inconsistency in respect of the changes and amendments specified in this Deed of Variation.
- 8.3 All the amendments made to the Trust Deed pursuant to this Deed of Variation, shall be effective from the date of execution of this Deed of Variation. The Trustees represent and warrant that they have the requisite power and authority to execute this Deed of Variation, and the execution of this Deed of Variation has been duly authorised by all the necessary actions.



IN WITNESS WHEREOF THE PARTIES HAVE CAUSED THIS DEED OF VARIATION TO BE DULY EXECUTED AND DELIVERED AS OF THE DAY AND YEAR HEREINABOVE WRITTEN

<p>SIGNED AND DELIVERED FOR AND ON BEHALF OF THE SETTLOR:</p>	<p>SIGNED AND DELIVERED BY TRUSTEE 1:</p>
	
<p>Ms. Purna Halwasiya Company Secretary and Compliance Officer</p>	<p>Mr. Rahul Arora</p>
<p>SIGNED AND DELIVERED BY TRUSTEE 2:</p>	<p>SIGNED AND DELIVERED BY TRUSTEE 3:</p>
	
<p>Ms. Preet Sethi</p>	<p>Mr. Manmeet Singh</p>
<p>Witness 1:</p>  <p>Name: <i>Shisha Agarwal</i> Address: <i>hodhi Road, New Delhi - 110003</i></p>	<p>Witness 2:</p>  <p>Name: <i>Dashmeet Rama</i> Address: <i>hodhi Road, New Delhi - 110003</i></p>



ATTESTED
Shisha
NOTARY PUBLIC
DELHI INDIA
8 MAY 2026