

## As Vedanta Group posts record FY26 earnings, Chairman Anil Agarwal lays out vision for a 'very exciting new chapter'

Bobins Vayalil Abraham

Updated 5 May 2026, 08:55 PM IST



Advertisement



OPEN IN APP

*For the Vedanta demerger to go through, a formal approval by the consortium of lenders will be compulsory. (REUTERS)*

### AI Quick Read

Vedanta Group Chairman Anil Agarwal on Tuesday said the company delivered a record financial performance in FY26, with its highest-ever profit after tax of ₹25,096 crore on revenue of ₹1,74,075 crore. In a letter to shareholders, Agarwal also said Vedanta is entering a new phase of restructuring aimed at unlocking value through a planned demerger.

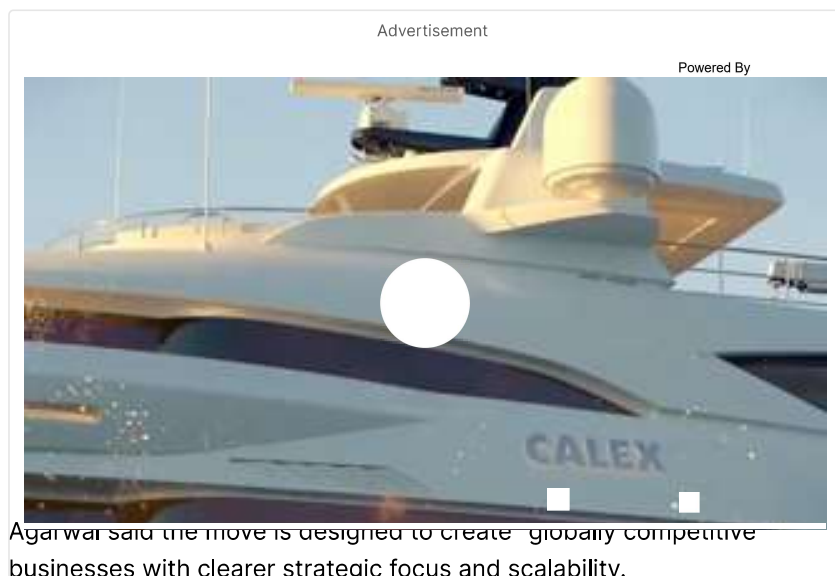
### Vedanta's record year

Vedanta also strengthened its balance sheet, with net debt-to-EBITDA

Total shareholder return was about 50 per cent, outperforming sector benchmarks, while the company paid a dividend of ₹34 per share, Agarwal noted in the letter.

## Vedanta demerger

The company's demerger, effective May 1, will split Vedanta into multiple sector-focused entities, each with independent growth strategies and capital allocation.



Also Read | Vedanta ends fixed dividend rule ahead of five-way demerger >

The demerger marks a structural shift aimed at creating independent, sector-focused businesses.



OPEN IN APP

"This transformation marks a pivotal step in unlocking value by creating focused, world-class companies... each with sharper strategic clarity and distinct growth pathways," he said.

Also Read | Vedanta demerger: When will spun-off entities of mining major trade on D-St? >

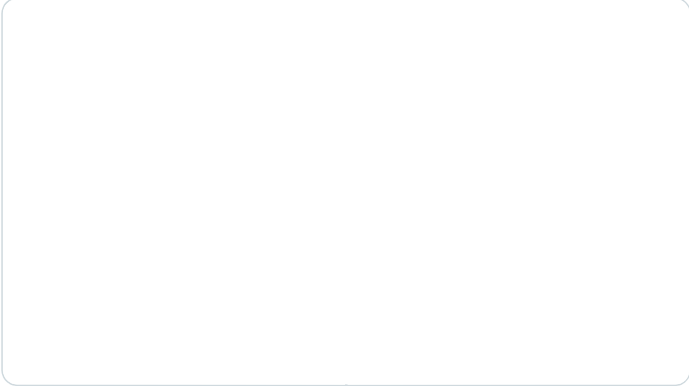
On the path forward, post the demerger, Agarwal said [Vedanta Aluminium](#) aims to double capacity to 6 million tonnes per year, targeting cost leadership and growth tied to global demand in infrastructure and manufacturing.


Vedanta oil & gas plans to scale production to 300,000-500,000 barrels per day with a USD 5-billion investment programme.




**Vedanta Group**  @Vedanta\_Group · [Follow](#) 

On the back of Vedanta's best-ever annual performance and the successful completion of the [#demerger](#), Chairman [@AnilAgarwal\\_Ved](#) reflects on an exceptional year for the company in a letter to our esteemed shareholders.

Read his views on how this marks a pivotal step in our [Show more](#)



4:53 PM · May 5, 2026 

 34  Reply  Copy link

[Read more on X](#)

According to Agarwal, Vedanta Power is targeting rapid expansion from 4.2 GW currently to a 12 GW pipeline, while also exploring hydropower and nuclear energy.

**More Stories**



OPEN IN APP

- Meet BJP's Agnimitra Paul, West Bengal CM contender to replac...
- Did Thalapathy Vijay already know he'd be the next CM in Tamil...
- Security reduced at Mamata Banerjee, Abhishek Banerjee...

Mamata cancelled  
me: Vivek Agnihotri  
celebrates BJP win,...

Vijay as next Tamil  
Nadu CM? Congress  
decides to support...

Congress breaks 55-  
year alliance with  
DMK to join Vijay's...

Riddhima Kapoor  
Sahni's daughter  
Samara to make...

Tamil Nadu  
government  
formation LIVE:...

“Vedanta Iron & Steel plans to increase capacity from 4 million tonnes to 10 million tonnes, with further expansion potential supported by captive raw material resources,” the letter stated.

[OPEN IN APP](#)

The parent entity will retain stakes in key assets, including Hindustan Zinc Limited, along with international zinc operations, copper, nickel and ferro alloys businesses, Agarwal said.

**Also Read** | Vedanta's Anil Agarwal breaks silence on Jaypee bid reversal: 'We have no...' >

Vedanta invested about ₹15,000 crore in growth capital expenditure during the year across aluminium, zinc, oil and gas, and emerging businesses.

### Strong Vedanta Group for tomorrow

On the way forward, Agarwal said, “Our strategy is clear -- to build a structurally strong Vedanta Group for tomorrow.” According to him, Vedanta will focus on scale, cost leadership and disciplined capital allocation while leveraging technology and AI.

Bobins Vayalil Abraham

Bobins loves telling the human side of all stories, from the intersection of geopolitics, international relations, and conflicts around the world. In [...Read More](#)

Vedanta

Get Latest re... 

READ NEXT STORY

## 'QA is always the first hit': Freshworks' 500 layoffs fuel fears of AI replacing testers

Tarunya Sanjay

Published 7 May 2026, 11:41 AM IST



*Freshworks is laying off 500 employees globally as it restructures around AI, triggering fears among QA professionals over automation-driven job losses.*

### AI Quick Read

That's how one software tester described the growing anxiety among quality assurance professionals after [Freshworks](#) announced plans to lay off about 500 employees globally as part of an AI-led restructuring.

OPEN IN APP

For many workers, the layoffs are not just about one company cutting jobs; they are becoming a symbol of a wider fear across the tech industry that AI-driven workflows could steadily replace traditional QA roles.

According to *Moneycontrol*, in an internal letter to employees dated 6 May, CEO Dennis Woodside wrote: "Today, I have some difficult news to share. To accelerate our biggest growth drivers and move faster in the AI era, we are realigning our global workforce."

"As a result, we are reducing our global workforce by approximately 11% (~500 employees). We did not make this decision lightly, as this means we will be saying goodbye to many talented colleagues and friends," he added.

---

Also Read | 'Over half of our code is written by AI': Freshworks to cut 500 jobs



---

The announcement quickly triggered anxiety among professionals, many of whom fear that AI-led automation is steadily replacing traditional testing roles.

### 'QA is always the first hit': Netizens react to Freshworks layoffs

Speaking to LiveMint on condition of anonymity, one QA professional said: "Both I and the other QA professionals have been let go this week. QA is always the first hit. I've been in the game for the past couple of years, and I'm finding it hard now. You sit in a job for a few years, and tech shoots past you, especially when you are stuck testing legacy desktop systems for the past eight years, as I have."

[Read More](#)

[OPEN IN APP](#)

Advertisement

Advertisement