

Anil Agarwal charts out growth plan for demerged businesses

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Vedanta Aluminium set to maintain its lead as the largest aluminium producer across the US, Europe, West Asia, Australia and Africa; Vedanta Oil & Gas to scale to 300,000 to 500,000 barrels per day

[By BL Mumbai Bureau](#)

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Vedanta Chairman Anil Agarwal | Photo Credit: Michael Austen

Vedanta Chairman Anil Agarwal has charted out growth plans for different businesses that are being demerged for listing separately on the stock exchange.

In a letter to shareholders, Agarwal said the company is embarking on an exciting new chapter and the stage is set for the next phase of growth and value creation.

Vedanta Aluminium is poised to maintain its lead as the largest aluminium producer across the US, Europe, West Asia, Australia and Africa. "With our vision to double the existing production capacity to 60 lakh tonnes per annum, deep backward integration and structural cost advantages, we remain poised to achieve among the lowest costs of production globally," he said in a letter to shareholders.

Vedanta Oil & Gas, the country's leading private sector upstream player, plans to scale to 300,000 to 500,000 barrels per day with an investment of \$5 billion, supporting India's growing energy needs, he added.

Vedanta Power has 4.2 GW operational capacity and a 12 GW expansion pipeline, which is aligned to long-term demand. It will have a complete and secure coal linkage.

In addition, Vedanta Power will expand into hydropower and nuclear energy, creating a strong clean-energy portfolio, in addition to its conventional prowess, becoming one of the top three power companies in the country, said Agarwal.

Vedanta Iron & Steel is evolving into a future-ready green steel and speciality steel company, anchored in raw material security, integrated operations and expansion potential to support India's industrial growth.

"From steelmaking capacity of 40 lakh tonnes per year (Goa and Bokaro), we will scale to 100 lakh tonnes per year to leverage the availability of gas at our doorstep. We have the backing of the best captive iron ore mines in Goa, Odisha and Karnataka, that will help us scale to 100 lakh tonnes per year and subsequently to 150 lakh tonnes per year," he said.

Vedanta, the flagship of the group, will hold about 60 per cent share in Hindustan Zinc, India's premier and sole producer of zinc, lead and silver.

The company will also contain Vedanta Zinc International (VZI) with prime assets in South Africa and Namibia. Like Hindustan Zinc, VZI has some of the world's richest zinc reserves.

Vedanta will also house the copper business, which services 35 per cent of the copper market in India, and the ferro alloys business which is undergoing expansion.

"We are also the only producer of nickel in India. Both copper and nickel are critical minerals that India needs for long-term self-reliance," he said.

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