

Vedanta chairman Anil Agarwal backs PM's call to save forex

Vedanta Chairman Anil Agarwal on Tuesday backed Prime Minister Narendra Modi's appeal to conserve foreign exchange amid global crisis and called for swift mining reforms to ramp up domestic production of oil, gold and other critical resources. "I fully empathise with Prime Minister @narendramodi's appeal to save foreign exchange in this time of crisis and uncertainty," Agarwal said in a post on X, highlighting the country's heavy reliance on imports. He noted that oil and gold alone account for over 30 per cent of India's total imports, with other underground resources this figure goes to 50 per cent.

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