

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai - 400 001

 National Stock Exchange of India Limited
 "Exchange Plaza"
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400 051

Scrip Code: 500295
Scrip Code: VEDL

Sub: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that ICRA Limited ("ICRA"), vide its release dated May 27, 2026, published around 03:20 PM IST, has performed the following actions on the ratings of Vedanta Limited:

Long term rating upgraded; Short term rating reaffirmed; ratings removed from Watch with Developing Implications; Stable outlook assigned on long term rating

The ratings have been upgraded and re-affirmed, respectively, as below:

Name of the Company	Ratings
Vedanta Limited	ICRA AA+ / Stable / ICRA A1+ <i>(Previously ICRA AA / Watch Developing/ ICRA A1+)</i>

The detailed rationale provided by the rating agency can be accessed at the link below:

<https://www.icra.in/Rationale/ShowRationaleReport?id=143276>

Additionally, we wish to make the disclosures received from Vedanta Aluminium Metal Limited ("VAML") and Talwandi Sabo Power Limited ("TSPL"), respectively, as appended below with the following rating actions:

Name of the Company	Ratings
Vedanta Aluminium Metal Limited	ICRA AA+ / Stable <i>(Previously ICRA AA / Watch Developing)</i>

Name of the Company	Ratings
Talwandi Sabo Power Limited	ICRA AA- / Stable <i>(Previously ICRA A+ / Watch Developing)</i>

The upgrade factors material improvement in credit profile in FY 2025-26 with further improvement expected in FY 2026-27. ICRA, in its release, cited that favourable price-cost movement will result in a material improvement in the financial performance of the Vedanta group with significant improvement in capital structure, liquidity and debt coverage indicators. The refinancing ability of the group has also improved materially resulting in sharp improvement in average interest cost in FY 2025-26. Moreover, the agency highlighted that the refinancing risk at Vedanta Resources Limited ("VRL") has also reduced significantly in the last few years supported by repayments and elongation of the debt maturity profile.

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
 Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L132O9MH1965PLC291394



We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary and Compliance Officer

Enclosed: As above

VEDANTA LIMITED

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Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L13209MH1965PLC291394

May 27, 2026

To
Vedanta Limited
1st Floor, C Wing, Unit-103,
Corporate Avenue, Atul Projects,
Chakala, Andheri (East), Mumbai – 400 093

Sub: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that ICRA Limited (“ICRA”), vide its release dated May 27, 2026, published around 03:20 PM IST, has performed the following actions on the ratings of Vedanta Aluminium Metal Limited:

Vedanta Aluminium Metal Limited: Rating upgraded; removed from Watch with Developing Implications; Stable outlook assigned

The ratings on non-convertible debentures have been upgraded as below:

Name of the Company	Ratings
Vedanta Aluminium Metal Limited	ICRA AA+ / Stable <i>(Previously ICRA AA / Watch Developing)</i>

The detailed rationale provided by the rating agency can be accessed at the link below:

<https://www.icra.in/Rationale/ShowRationaleReport?Id=143278>

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Vedanta Aluminium Metal Limited

Dashmeet Rana
Company Secretary & Compliance Officer

Vedanta Aluminium Metal Limited

REGISTERED OFFICE: Vedanta Aluminium Metal Limited, C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra, India, 400093

CIN: U24202MH2023PLC411663 | Email: vaml.sect@vedanta.co.in | website: www.vedantaaluminium.com

May 27, 2026

To
Vedanta Limited
1st Floor, C Wing, Unit-103,
Corporate Avenue, Atul Projects,
Chakala, Andheri (East), Mumbai – 400 093

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that ICRA Limited (“ICRA”), vide its release dated May 27, 2026, published around 03:20 PM IST, has performed the following actions on the ratings of Talwandi Sabo Power Limited:

Talwandi Sabo Power Limited: Ratings upgraded; ratings removed from watch with developing implications; Stable outlook assigned on long-term rating

The ratings have been upgraded as below:

Name of the Company	Ratings
Talwandi Sabo Power Limited	ICRA AA- / Stable <i>(Previously ICRA A+ / Watch Developing)</i>

The detailed rationale provided by the rating agency can be accessed at the link below:

<https://www.icra.in/Rationale/ShowRationaleReport?Id=143280>

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Talwandi Sabo Power Limited

Bhagya Hasija
Company Secretary and Compliance Officer

TALWANDI SABO POWER LIMITED

Registered Office Address: 1st Floor, C wing, Unit 103,
Corporate Avenue Atul Projects, Chakala, Andheri (East),
Mumbai, Maharashtra, 400093
CIN NO. U40101MH2007PLC433557

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