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# Anil Agarwal maps out \$20 billion growth plan as Vedanta prepares to list four new companies

Anil Agarwal, Chairman of the Vedanta Group, said the company plans to invest nearly \$20 billion over the next three to five years, largely backed by internal cash generation, as it looks to scale up production and deepen its presence in India's natural resources sector.

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With i merger process nearing tion, the Vedanta Group is preparing for an aggressive expansion phase across key businesses, including aluminium, oil and gas, power, and steel.

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## Share Market

NSE BSE

Top Gainers Top Losers Most Active Price Shockers Volume Shockers

Company	Value	Change	%Change
Max India Ltd.	₹175.61	23.75	15.64
BSL Ltd.	₹141.35	18.94	15.47
Coffee Day Enterprises Ltd.	₹29.18	3.64	14.25
New Delhi Television Ltd.	₹88.87	10.03	12.72
Nupur Recyclers Ltd.	₹64.90	6.82	11.74

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Chairman Anil Agarwal said the company plans to invest nearly \$20 billion over the next three to five years, backed largely by internal cash generation, as it looks to scale production and deepen its presence in India's natural resources sector.

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He also indicated that the group expects a meaningful rise in profitability as expansion plans progress.

The company, which recently received approvals for its demerger, expects the newly carved entities to begin trading independently by next month. According to Agarwal, the restructuring is aimed at allowing each business to pursue growth independently with sharper management focus and sector-specific strategies.



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Nifty Gainers

HINDALCO  
Chg: 42.20

POWERGRID  
Chg: 6.50

TATASTEEL  
Chg: 4.48

BAJAJ-AUTO  
Chg: 172.00

TMPV  
Chg: 5.85

## Commodities

Gold  
Chg: -515.00

Silver  
Chg: -3,246.00

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The stock was trading at ₹345.75 at 12:55 pm on the NSE and has declined more than 22% over the past year.

Among the biggest growth drivers is aluminium, a business **Vedanta** sees as central to its future plans. The company, which currently produces around three million tonnes of aluminium annually, plans to double capacity to six million tonnes over the next three years.

Alongside capacity expansion, Vedanta is also looking to build a downstream ecosystem through industrial parks to encourage manufacturing units that use aluminium as a raw material.

He added that the company wants to support the development of downstream industries around aluminium manufacturing.

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Oil and gas is another major focus area for the group. Agarwal said, "We are looking for producing 500,000 barrel to spend \$5 billion in three to five years time to produce 500,000 barrel at the lowest cost."

Crudeoil  
Chg: -245.00

Naturalgas  
Chg: -3.70

Aluminium  
Chg: 1.20

**Currency**

Dollar-Rupee  
Chg: 0.06

Euro-Rupee  
Chg: 0.27

Pound-Rupee  
Chg: 0.15

Rupee-100 Yen  
Chg: 0.02

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Agarwal highlighted India's untapped hydrocarbon reserves and said policy support in the form of longer leases could encourage larger private investments in the sector. The company is also evaluating opportunities across shale gas, deep water, shallow water and tight oil assets.

The power business is also set for a sharp scale-up. Vedanta currently produces around 4,000 MW of power and plans to increase this to nearly 20,000 MW, primarily through brownfield expansion.

In steel, the group is aiming to increase production from around four million tonnes to 15 million tonnes over time, with a focus on specialised and electrical steel. Agarwal said India's growing infrastructure demand and domestic manufacturing push create a long runway for growth in the segment.

Beyond expansion, Agarwal reiterated the need for policy reforms to reduce India's dependence on imported natural resources. He advocated for easier approvals, trust-based regulation and a longer lease framework for mining and oil assets, arguing that these steps would encourage private investment and help India build domestic production capabilities.

Agarwal also remains bullish on commodities linked to industrial growth and energy transition, especially aluminium, copper, oil and gas, which he believes will play a crucial role in India's long-term economic growth story.

Vedanta's current market capitalisation is ₹1,35,143.01 crore.

**For the entire discussion, watch the accompanying video**



0:01 / 19:06

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