

Vedanta Creates History; Lists Four Independent Companies at BSE and NSE

- Vedanta's newly listed companies make strong opening at exchanges
- In a historic first, the largest number of simultaneous stock exchange listings spanning aluminium, oil & gas, power, and iron & steel.
- Four newly demerged businesses, Vedanta Aluminium, Vedanta Oil & Gas, Vedanta Iron & Steel and Vedanta Power, begin trading today alongside Vedanta Limited, the Group's listed entity.

Mumbai, June 15, 2026: Vedanta Group today marked a defining milestone in Indian corporate history with the listing of four newly demerged companies on the BSE (Bombay Stock Exchange) and NSE (National Stock Exchange). The landmark listing creates a portfolio of focused, world-class businesses spanning strategic metals, critical minerals, aluminium, oil & gas, power, and iron & steel sectors. These businesses sit at the centre of India's long-term industrial, infrastructure and self-reliance ambitions.

The listing of **Vedanta Aluminium, Vedanta Oil & Gas, Vedanta Iron & Steel and Vedanta Power**, represents the culmination of a future-ready transformation designed to unlock value, sharpen business focus and create sector leaders aligned with India's emergence as a global economic and manufacturing powerhouse. These newly listed entities begin trading today alongside Vedanta Limited, the Group's flagship listed entity anchored by Hindustan Zinc and a globally significant portfolio of critical minerals businesses.

Speaking at the listing ceremony, Mr. Anil Agarwal, Chairman, Vedanta Group, said:

"Today is a historic day for Vedanta, and a deeply emotional one for me. 24 years ago, Vedanta became the first Indian company to list on the London Stock Exchange and went on to become a FTSE100 company. The seed we sowed that day has grown into a vast banyan tree, and the saplings nurtured under it are now ready to become giants in key sectors and contribute significantly to India's growth and self-reliance ambitions. I am delighted that while the first seed was sown in London, this next stage of unprecedented growth is being unveiled here in Mumbai, the city where my own business journey began.

Throughout our journey, we have been deeply committed to our shareholders. Over the last five years, we have delivered a total shareholder return of more than 300 per cent, nearly five times the return of the Nifty, while also providing a cumulative dividend yield of over 70 per cent. Tomorrow's economy, with AI and energy transition at the forefront, is going to be highly mineral, metals and energy intensive. These are precisely the sectors in which we operate. Today, India imports 50 percent of its requirements. Tomorrow we must be self-sufficient. These companies have been built to serve the nation for generations, create long-term value for shareholders, strengthen India's self-reliance and support its ambition of becoming a developed nation.

But the next chapter of Vedanta's growth cannot be written by us alone. It will require the trust of our shareholders, the support of the government, and the aspirations and partnership of 1.4 billion Indians.

There is no place like India. And this is India's time."

Reflecting on the significance of the milestone, BSE Managing Director & CEO Sundararaman Ramamurthy drew parallels between Vedanta's journey and the ancient Indian story of *Samudra Manthan* - the churning of the ocean with the verse "**Alpārambhaḥ kṣemakaraḥ**."

" The things that begin modestly often grow into something extraordinary over time. What began as a small journey has today become something immense. Vedanta's work is to bring out the hidden wealth that lies beneath Mother Earth's surface. Just as the churning revealed hidden treasures, Vedanta's journey over the past several decades has been one of unlocking the immense wealth and resources hidden beneath the surface of Mother Earth to support India's development and self-reliance. From zinc, aluminium, copper and iron ore to oil, gas and critical minerals, the Group has built some of the country's most strategic natural resources businesses while contributing to industrial growth, energy security and nation-building.

He mentioned that the journey has also been a reflection of the perseverance and determination that have defined Vedanta' Founder, Mr. Anil Agarwal. As highlighted during the ceremony, an ancient Sanskrit verse "**Sudhām vinā na prayayuḥ virāmam, na niśchitārthād viramanti dhīrāḥ.**" observes that "*the courageous never stop until they achieve their purpose.*" During *Samudra Manthan*, even when poison emerged from the ocean, the Devas did not run away in fear. They continued despite adversity because they had not yet attained their ultimate objective. Through periods of opportunity and adversity alike, Mr. Agarwal has remained steadfast in his mission - continuing to invest, grow and create value with an unwavering belief in India's future."

Speaking at the NSE Closing Bell Ceremony, Shri Ashishkumar Chauhan, MD & CEO, NSE, welcomed the newly listed companies and said, "NSE is proud to welcome all four new Vedanta companies to our family of listed corporations. Our commitment has always been to provide a platform that enables companies to grow, investors to participate in that growth and India's economy to thrive. We look forward to supporting these companies in their continued growth journey and future value creation."

A new chapter for India's industrial future

The listing comes at a time when India is rapidly emerging as one of the world's fastest - growing major economies. Demand for the essential materials that power modern economies, including oil & gas, gold, silver, zinc, aluminium, iron and steel, copper and coal, is expected to grow sharply as India accelerates its journey towards becoming a developed economy.

Against this backdrop, Vedanta's businesses are positioned at the centre of one of the largest industrial growth opportunities of our time. Together, they will support India's aspirations across energy security, infrastructure creation, high-tech manufacturing, digitalisation, AI-led growth, electric mobility, green technologies, energy transition and long-term national development.

Vedanta Aluminium (BSE: 544780 & NSE: VAML) - Building a global aluminium champion

Vedanta Aluminium begins its independent journey as India's largest aluminium producer and the third-largest globally outside China. It is anchored by the world's largest aluminium smelter at Jharsuguda, Odisha. What began with just 1 lakh tonnes of production at BALCO has grown into a 30 lakh tonnes per annum business, making Vedanta one of the world's largest and lowest - cost aluminium producers. The company plans to double capacity to 60 lakh tonnes per annum over the next three years, with a clear ambition to become the world's largest and lowest-cost, fully integrated aluminium producer. Beyond primary metal production, Vedanta Aluminium aims to foster the growth of thousands of downstream industries and manufacturing enterprises, supporting India's broader industrialisation agenda.

Vedanta Oil & Gas (BSE: 382914 & NSE: VOGL) - Fueling India's energy security



Vedanta Oil & Gas enters the market as India's largest private - sector oil and gas producer and one of the country's most strategically important energy businesses. With India expected to witness some of the strongest growth in hydrocarbon demand globally over the coming decade, the company is uniquely positioned to support the nation's energy security ambitions and reduce import dependence. Entering its next phase of growth with a debt-free balance sheet, the company combines financial strength with significant operational scale and resource potential. Vedanta plans to invest approximately US\$5 billion over the next three to five years to scale production to 500,000 barrels per day at globally competitive costs. Its growth portfolio spans tight oil, shale gas, shallow-water and deep-water assets, satellite fields as well as significant acreage in Assam and the North-East - the region where Asia's first oil well was drilled. With a diversified resource base, access to the advanced global technologies and substantial growth opportunities, the company is poised to play a critical role in meeting India's future energy needs.

Vedanta Iron & Steel (BSE: 544784 & NSE: VISL) - Building the backbone of India's infrastructure growth

Vedanta Iron & Steel represents a strategically important, resource-secure and debt-free business aligned with India's infrastructure and manufacturing ambitions. Currently producing around 4 million tonnes of steel annually, the company has a clear roadmap to scale capacity to 15 million tonnes per annum*. It enjoys a unique competitive advantage through security of three critical inputs: nearly 4 billion tonnes of iron ore resources in Goa, Odisha and Karnataka and approximately 800 kilo tonne per annum (KTPA) of metallurgical coke, and access to gas pipeline infrastructure available at its doorstep. These integrated advantages position the company strongly to participate in India's rapidly growing steel demand. The business will focus on high - value segments including green steel, electrical steel and specialty steel, supporting both industrial growth and the country's ambitious infrastructure objectives.

Vedanta Power (BSE: 544781 & NSE: VEDPOWER) - Powering India's next industrial revolution

Vedanta Power is being ramped up to provide stable baseload for the world's fastest - growing major economy - India. As India's power demand is expected to nearly double from around 240 GW today to more than 460 GW over the next decade, the company sees a significant opportunity to support the country's growth ambitions. Already India's fifth-largest thermal power producer with 4.2 GW of operational capacity supported by long-term power purchase agreements and secure coal mines, Vedanta Power has a clear roadmap to scale to 20 GW and become one of the country's leading power producers. Most of this growth will come through brownfield expansion, leveraging existing infrastructure and operational advantages. The company believes coal will continue to play an important role in India's energy mix for decades to come, coexisting alongside renewable and clean energy sources. In parallel, Vedanta Power is evaluating opportunities in nuclear energy, recognising its potential as a clean, reliable 24x7 power source and a key enabler of India's energy transition.

Vedanta Limited: India's critical minerals champion

Alongside these newly listed companies, Vedanta Limited continues as the Group's flagship listed entity and one of India's most significant natural resources and critical minerals businesses. Anchored by the iconic Hindustan Zinc - the world's largest integrated zinc producer and third - largest silver producer - Vedanta Limited houses a globally significant portfolio spanning zinc, silver, copper, nickel, ferro alloys and other strategic minerals that are increasingly critical to the future global economy.



Through Hindustan Zinc, the company is also developing a 1.5 million tonne fertiliser plant to support India's agricultural ambitions. Vedanta Limited is India's only producer of nickel, a critical mineral, with plans to scale production to 60,000 tonnes per year to support the country's growing requirements for energy transition technologies and advanced manufacturing. Its copper operations contribute significantly to domestic supply, while FACOR is positioned to become India's largest producer of special-grade ferro chrome and will soon become the country's only private-sector producer in certain manganese segments. Together, these businesses position Vedanta Limited at the centre of India's long-term critical minerals strategy, industrial self-reliance agenda and future manufacturing growth.

About Vedanta Group

Vedanta Group is the world's leading producer of metals, oil & gas, critical minerals, power and technology. The Group supplies essential materials that power the global energy transition, emerging technologies and the green economy of the future. Its diversified portfolio supports industrial growth, energy security and technological advancement across global value chains. With operations spanning India, Africa, the Middle East and East Asia, Vedanta is embedded in high-growth geographies shaping the next era of global development. Sustainability anchors the Company's strategy, guided by strong ESG governance, people first workplaces, and a commitment to achieving net-zero emissions by 2050 or sooner. By operating at the intersection of resources, technology and human potential, Vedanta is strengthening economies, empowering communities, and creating enduring value for all stakeholders.

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**By the end of FY2027*