Crisil Upgrades Long-term Ratings of Vedanta Firms

Press Trust of India

New Delhi: Crisil Ratings has upgraded the long-term ratings of Vedanta group entities to AA+ and assigned a stable outlook. "Crisil Ratings has upgraded the long-term ratings of Vedanta, Vedanta Aluminium Metal and Vedanta Oil & Gas to AA+/stable, removing all three from 'Rating Watch with Developing Implications'," Vedanta Group said in a statement.

Instruments with this rating are considered to have a high degree of safety in terms of the timely servicing of financial obligations and carry very low credit risk. Vedanta anchors the group with unmatched scale and market leadership in India, underpinned by its 61% stake in Hindustan Zinc, a leading producer of zinc, lead and silver. It also has a strong presence across copper, nickel and ferroalloys, along with 10 critical and strategic mineral blocks.

On leverage, Crisil stated, "The company's financial profile remains strong, with net leverage improving significantly to 0.7x as of 31 March 2026 under the demerged structure. Despite planned growth capital expenditure, leverage is expected to remain comfortably below 1.0x over the medium term."