Hindustan Zinc net more than doubles to ₹5,469 cr

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Vedanta subsidiary Hindustan Zinc Ltd's (HZL) net profit more than doubled to ₹5,469 crore in the first quarter of financial year 2027 (Q1FY27).

Net profit in the same quarter last year was ₹2,234 crore.

The firm, among the world's largest integrated zinc producers, attributed the growth to higher metal prices, increased metal production, lead concentrate sale, higher by-product realisation, and a stronger dollar.

Total income during the June quarter also jumped 74 per cent to ₹14,063 crore, as against ₹8,050 crore in the corresponding quarter.

"The robust financial performance was underpinned by its highest-ever first-quarter mined metal production of 268 thousand tonne and lowest-ever quarterly zinc cost of production of $851 per tonne, reflecting sustained operational excellence, disciplined cost management and industry-leading competitiveness," the company said in a statement.