Hindustan Zinc posts record revenue on firm metal prices

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Hindustan Zinc kicked off the financial year on a strong note, as higher metal prices, a weaker rupee and higher production helped India's largest zinc and silver producer beat Street estimates and post a more than two-fold jump in first-quarter profit.

Vedanta Group's biggest cash generator posted a consolidated net profit of ₹5,469 crore for the quarter ended 30 June, up from ₹2,234 crore a year earlier, according to exchange filings. The net income exceeded the Bloomberg consensus estimate of ₹5,052 crore based on a poll of six analysts.

Operating revenue surged 77% year-on-year to a record ₹13,747 crore, driven by higher metal output, stronger zinc and silver prices, and the sale of lead concentrate. Earnings before interest, tax, depreciation and amortisation (Ebitda) more than doubled to an all-time high of ₹8,074 crore, while the margin expanded to 59% from 50% a year earlier.

Net profit more than doubled to ₹5,469 crore, while operating revenue surged 77% year-on-year to ₹13,747 crore

The strong showing came as benchmark zinc prices averaged $3,466 per tonne during the quarter, while a weaker rupee boosted realizations.

Hindustan Zinc also posted its lowest quarterly zinc cost of production, excluding royalty, since shifting to underground mining, helping further lift profitability. "We are pleased to begin FY2027 with a strong quarter marked by solid operational and financial performance and continued execution of strategic priorities," said Arun Misra, chief executive and whole-time director, said during the post-results earnings call.

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