HINDUSTAN ZINC PLANS ₹5,000-CR CAPEX FOR FY27

NEW DELHI: Vedanta group firm Hindustan Zinc Ltd (HZL) is likely to spend about $500-600 million (around ₹5,000 crore) in the current financial year, with most of the capital earmarked for projects already underway and a smaller portion reserved for new initiatives, its chief executive officer Arun Misra said.

In an interview to *PTI*, Misra said roughly 80% of the guidance is intended for projects that are currently running, while about 20% will be allocated to new projects that the firm plans to announce soon.

He added that the group's total project capacity is about 1 million tonnes, of which 250,000 tonnes (25%) has already been approved with a capex of ₹12,000 crore covering mining and mineralisation.Orders for mining have been placed and construction of the smelter has started, but milling and concentrate-related orders are yet to be finalised, the CEO said.

The remaining capacity will require investment in a similar proportion to reach 650 KT, with the expenditure expected to be phased over the next 4-5 years.

PTI