Vedanta net up 72% in Q1 on better realisation

KEY DRIVER. Good show by zinc, copper units boosts numbers

Our Bureau
Mumbai

Scorecard

	Q1 FY27	Q1 FY26
Net profit	₹5,473 cr	₹3,185 cr
Revenue	₹24,205 cr	₹15,754 cr
EPS (diluted)	₹13.93	₹8.09

Vedanta, a leading metal and mining company, has reported its net profit in the June quarter up 72 per cent at ₹5,473 crore against ₹3,185 crore logged in the same period last year.

Revenue increased to ₹24,205 crore (₹15,754 crore) while consolidated EBITDA was up 98 per cent to ₹8,469 crore.

Arun Misra, Executive Director, Vedanta, said profitability was driven by better realisation from zinc and copper in India, while Zinc International continued to build momentum at Gamsberg, with Phase 1 output rising sequentially and Phase 2 on track to commence this quarter.

The company invested ₹1,148 crore in the June quarter. Its net debt reduced by ₹2,223 crore in the quarter under review.

At the parent level, Vedanta Resources repaid a $1.1 billion loan (at the group level) and tied up fresh funding of $1.75 billion through international bonds at an average coupon rate of 7.4 per cent and average maturity of 8.5 years, besides raising $2.25 billion through syndicate term loan at 6.4 per cent interest rate with an average maturity of three years.

While zinc output in India increased with the lowest cost of production, mined metal production at Zinc International was down 14 per cent year-on-year to 48,000 tonnes, as Deep's mine at Black Mountain in South Africa is nearing its end of life. Production at Gamsberg in South Africa was flat at 45,000 tonnes.

The company invested ₹1,148 crore in the quarter and pared its net debt by ₹2,223 crore

HIGHEST SALES

Copper sales from Silvassa in Gujarat recorded the highest sales in last the 8 years of 53,000 tonnes and was up 3 per cent while copper rod sales at Fujairah was down 51 per cent, impacted with the closure of the Strait of Hormuz. Ferrochrome production increased 4 per cent to 29,000 tonnes.

The General Cargo berth at Visakhapatnam recorded discharge volume up 40 per cent at 23.58 lakh tonnes, while dispatch volume increased 11 per cent to 16.52 lakh tonnes.

Vedanta's demerger is unlocking significant shareholder value, with combined market cap of resulting companies growing by over ₹71,000 crore in the first quarter, added Ajay Goel, Group CFO, Vedanta.