

BENCHMARKS **CLOSED**
Nifty 24,636.00 11.35

FEATURED FUNDS ★★★★★ 5Y RETURN
Motilal Oswal Midcap Fu... 22.99 % **INVEST NOW**

Search Stock Quotes, News, Mutual Funds and more

THE ECONOMIC TIMES | News

English Edition ▾ | Today's ePaper

My Watchlist Subscribe Sign In

Independence Day Sale!

Home ETPrime Markets Market Data

News Industry SME Politics Wealth MF Tech AI Careers Opinion NRI Panache

India Economy ▾ Politics Newsblogs Elections ▾ Sports ▾ FIFA World Cup 2026 **More ▾**

Business News ▸ News ▸ Trending ▸ Anil Agarwal recalls how Atal Bihari Vajpayee backed Vedanta's landmark London listing in 2003

Anil Agarwal recalls how Atal Bihari Vajpayee backed Vedanta's landmark London listing in 2003

ET Online Last Updated: Aug 05, 2026, 09:06:00 PM IST

Preferred on G



FOLLOW US SHARE FONT SIZE SAVE PRINT COMMENT

Synopsis

Vedanta chairman Anil Agarwal shared how Atal Bihari Vajpayee aided the company's London Stock Exchange listing. This pivotal decision allowed Vedanta to become the first Indian firm listed on the FTSE 100 index. The company is now planning to demerge its real estate business into a new entity. This new company will also seek separate listings on the BSE and NSE.



Agencies

Vedanta chairman Anil Agarwal

Vedanta chairman **Anil Agarwal** has recalled how former Prime Minister **Atal Bihari Vajpayee**'s support helped the company secure approval for its landmark listing on the **London Stock Exchange** (LSE), a move that eventually led to Vedanta becoming the first Indian company to enter the **FTSE 100 index**.

In a post on X, Agarwal looked back at December 10, 2003, saying he believed Indian businesses were not receiving the valuation and growth opportunities they deserved. Determined to change that, he decided to list Vedanta on the London Stock Exchange.

However, Agarwal said the plan faced a major hurdle at the time, India's foreign exchange and cross-border listing regulations were highly restrictive, and the LSE required a No Objection Certificate (NOC) from the Government of India before the listing could proceed.

Videos



Rahul Gandhi targets Centre, backs protesting students



7 Years of Article 370 abrogation: PM Modi hails J&K transformation

Embrace Luxury Finger Rings
tanishq.co.in/shop

Powered By

Shop Now



Limitless Charm For Your Styles Under 50K

|| 🔊 🗨

Recalling the events, Agarwal said he travelled to Delhi and met several government officials before finally getting an opportunity to present his case to then Prime Minister Atal Bihari Vajpayee.

Videos



Rahul Gandhi targets Centre, backs protesting students



7 Years of Article 370 abrogation: PM Modi hails J&K transformation

THE ECONOMIC TIMES

BUSINESS GROWTH SUMMIT

Banking Partner

IDBI BANK

Where Noida's Business Leaders Shape What's Next

An exclusive gathering of entrepreneurs, industry leaders, and decision-makers.

7th August, 2026 | GREATER NOIDA

REGISTER NOW

Latest from ET

1. Air India's new CEO is a man who steered Africa's biggest airline

2. War cost to world = '2.6 billion barrels of oil'

54938.00
00.000000
00.000000

Anil Agarwal ✓

@AnilAgarwal_Ved · Follow

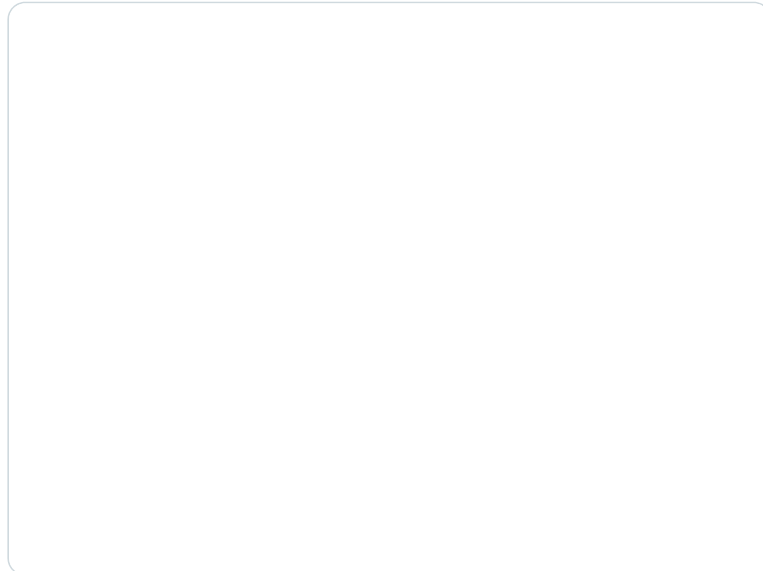


10 December 2003!

मुझे आज भी London की वो सुबह याद है, जब Vedanta के साथ-साथ, हिंदुस्तान भी इतिहास रचने के लिए तैयार था।

उस समय मुझे अक्सर लगता था कि भारतीय businesses को सही value और growth नहीं मिल रही।

मैंने तय कर लिया कि Vedanta को London Stock Exchange पर list करेंगे।

पर [Show more](#)

6:29 PM · Aug 5, 2026



1.6K



Reply



Copy link

[Read 145 replies](#)

3. Even US troops' families aren't spared by Trump

TOP TRENDING NEWS

[Sensex Live Updates](#)[Mumbai Weather Update Today 5 June](#)[Delhi Earthquake](#)[Happy Father's Day Quotes Wishes 2026](#)

According to Agarwal, after hearing him out, Vajpayee turned to then Finance Minister Jaswant Singh and said, "The boy seems alright. We should help him; foreign exchange will come into the country."

Masterclasses by **ET** THE ECONOMIC TIMES

**Young Mind
Entrepreneurship
Program**



0380J0 00.888AS
28.17



**Bridging Education
with Future Skills**



Get Certified by The Economic Times

"Holding the NOC letter from the Government of India in my hand, I returned to London once again... the rest is history!," Agarwal wrote in the post.

He said Vedanta went on to become the first Indian company to be listed in London and later the first Indian company to secure a place in the FTSE 100 index, calling it "a first and unforgettable experience."

Encouraging people to share life-changing decisions that altered their own journeys, Agarwal added, "Who says there's no hole in the sky, Just throw a stone with flair, my friends."

The recollection comes days after Vedanta announced the demerger of its real estate business into a new entity, Vedanta Property Platforms. The proposed company will be listed separately on the [BSE](#) and NSE after receiving the required statutory and regulatory approvals.

Under the proposed scheme, Vedanta shareholders will receive one fully paid-up equity share of Vedanta Property Platforms for every 20 fully paid-up equity shares held in Vedanta. The company said it will seek no-objection letters from the BSE and NSE as part of the listing process.

Add **ET** as a Reliable and Trusted News Source



(You can now subscribe to our [Economic Times WhatsApp channel](#))

READ MORE NEWS ON

[Bse](#) [Vedanta](#) [Vedanta](#) [Anil Agarwal](#) [Atal Bihari Vajpayee](#) [London Stock Exchange](#)
[FTSE 100 Index](#)

ADD COMMENT

34838.00
25.17
00.000000

Prime Exclusives

Investment Ideas

Stock Report Plus

ePaper

Wealth Edition