vedanta
transforming for good

Date: August 24, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited
1st Floor 'C' Wing, Unit 103, Corporate Avenue
Atul Projects, Chakala, Andheri (East),
Mumbai, Maharashtra – 400 093
E-mail: comp.sect@vedanta.co.in

Dear Sir/Madam,

Subject: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This disclosure is being made by Vedanta Resources Limited ("**VRL**" / "**Borrower**"/ "**we**"). We refer our previous disclosures dated April 18, 2025, June 24, 2025, February 02, 2026 (as revised on February 16, 2026) and May 15, 2026 ("**Earlier Disclosures**"), wherein, we had disclosed regarding creation of encumbrances (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("**VEDL**") held by direct and indirect subsidiaries of Vedanta Resources Limited ("**VRL**"/ "**Borrower**"), (i.e., Twin Star Holdings Ltd. ("**TSHL**"), Welter Trading Limited ("**Welter**"), Vedanta Holdings Mauritius Limited ("**VHML**"), Vedanta Holdings Mauritius II Limited ("**VHMLII**") and Vedanta Netherlands Investments BV ("**VNIBV**")) in terms of:

(i) the facility agreement dated April 17, 2025 ("**April 2025 Agreement**") for facilities aggregating up to US$ 530,000,000 executed inter alios, amongst Barclays Bank PLC, First Abu Dhabi Bank PJSC, Mashreqbank PSC, Standard Chartered Bank (Mauritius) Limited, Deutsche Bank AG, Singapore Branch and Standard Chartered Bank, GIFT City (each as the original lender), TSHL (as the borrower), VRL and Welter (as the guarantors) and the Agent acting for the benefit of the lenders therein. *(Reference earlier disclosure dated April 18, 2025)*

(ii) the facilities agreement dated June 24, 2025 ("**June 2025 Agreement**") for facilities aggregating up to US$ 600,000,000, executed inter alios, amongst First Abu Dabhi Bank PJSC, Mashreqbank PSC, Standard Chartered Bank, Standard Chartered Bank (Mauritius) Limited and Sumitomo Mitsui Banking Corporation Singapore Branch (each as the original lender), VRL (as the borrower), TSHL and Welter (as the guarantors) and the Agent acting for the benefit of the lenders therein. *(Reference earlier disclosure dated June 24, 2025)*

(iii) the facilities agreement dated January 30, 2026 as amended and supplemented with an amended and restatement deed dated May 13, 2026 ("**May 2026 AR Agreement**"), for total commitment aggregating up to US$ 600,000,000, executed inter alios, amongst VRL (as the borrower), TSHL, VHMLII and Welter (as the guarantors), DB International (Asia) Limited, First Abu Dhabi Bank PJSC, JP Morgan Chase Bank, N.A., London Branch, Mashreqbank PSC, National Development Bank PLC, Standard Chartered Bank (Mauritius) Limited and Standard Chartered Bank (Singapore Limited) (each as the present lender), Bank of Maharashtra IFSC Banking Unit and Sumitomo Mitsui Banking Corporation Singapore Branch (each as the joining lender), and the Agent acting for the benefit of the present and joining lenders therein. *(Reference earlier disclosures dated February 02, 2026 (as revised on February 16, 2026) and May 15, 2026)*

April 2025 Agreement, June 2025 Agreement and May 2026 AR Agreement are collectively referred to as "**Facilities Agreement**".

Pursuant to the Facilities Agreement, inter alia: (i) a negative lien was created on the shares of VEDL held or to be held by the Obligors (as defined under the respective Facilities Agreement) including TSHL, VHML II and Welter or any Material Subsidiary (as defined under the respective Facilities Agreement); (ii) the Obligors (as defined under the respective Facilities Agreement) including TSHL, VHMLII and Welter or any Material Subsidiary (as defined under the respective Facilities Agreement) or any other member of the Group were not permitted to create any encumbrance over the shares directly or indirectly held by them/or to be acquired by them in VEDL; and (iii) VRL and its direct or indirect subsidiaries (collectively referred to as the "VRL Group") were required to retain control over VEDL or, directly or indirectly, own at least 50.1% of the issued equity share capital of VEDL; (collectively, the "**Encumbrances**").

Pursuant to complete repayment of the facilities and all the other liabilities under the respective Facilities Agreements, all the encumbrances created under the respective Facilities Agreements and as disclosed under the Earlier Disclosures, have been fully released with effect from August 21, 2026.

Given the nature of conditions and/or arrangements under the Facilities Agreement, the Encumbrances and other conditions therein which are being released were likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is being made under Regulation 31 of the Takeover Regulations read with Securities and Exchange Board of India's Master circular dated February 16, 2023, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 in relation to the above considering the definition of the term "encumbrance" for the purposes of Chapter V of the Takeover Regulations.

Yours faithfully,
For and on behalf of Vedanta Resources Limited
and its aforementioned subsidiaries

Surneet Kaur
Digitally signed by Surneet Kaur
Date: 2026.08.24 22:00:41 +05'30'

Authorised Signatory
Encl.: a/a

ANNEXURE – 1

Disclosure by the Promoters to the Stock Exchanges and to the Target Company for ~~encumbrance of shares/invocation of encumbrance/~~release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company (TC)	Vedanta Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	August 24, 2026
Names of the promoters or PAC on whose shares encumbrance has been ~~created/~~ released~~/ invoked~~	TWIN STAR HOLDINGS LTD. WELTER TRADING LIMITED VEDANTA HOLDINGS MAURITIUS LIMITED VEDANTA HOLDINGS MAURITIUS II LIMITED VEDANTA NETHERLANDS INVESTMENTS B.V.
Details of the ~~creation~~/release of encumbrance:	

Name of the promoter(s) or PACs with him*	**Promoter holding in the target company (1)**		**Promoter holding already encumbered (2)**		**Details of events pertaining to encumbrance (3)**							**Post event holding of encumbered shares {~~creation [(2)+(3)]/~~release-[(2)-(3)]~~/invocation [(1)-(3)]~~}**	
	Number	**% of total share capital**	**Number**	**% of total share capital**	**Type of event (~~creation /~~ release ~~/ invocation~~)**	**Date of ~~creation/~~ release~~/ invocation~~ of encumbrance**	**Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)**	**Reasons for encumbrance****	**Number**	**% of share capital**	**Name of the entity in whose favour shares encumbered *****	**Number**	**% of total share capital**
Pravin Agarwal	1,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Suman Didwania	87,696	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Ankit Agarwal	36,300	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Sakshi Mody	18,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Anil Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Navin Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Kiran Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Priya Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Pratik Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Hare Krishna Packaging Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Limited, UK	-	-	-	-	-	-	-	-	-	-	-	-	-
Finsider International Company Limited	-	-	-	-	-	-	-	-	-	-	-	-	-

Twin Star Holdings Ltd.#	1,499,732,868	38.35	1,499,732,868	38.35	Release of encumbrance	August 21, 2026 (i.e. the date of prepayment of the facilities and all other liabilities under the respective Facilities Agreement)	Others (Please refer to **Note 1** below)	Please refer to **Note 1** below	1,499,732,868 (Please refer to **Note 1** below)	38.35	Kroll Trustee Services (HK) Limited (formerly, Madison Pacific Trust Limited), acting as Agent for the benefit of the Lenders (Please refer to **Note 1** below)	1,499,732,868	38.35
Welter Trading Limited	38,241,056	0.98	38,241,056	0.98					38,241,056 (Please refer to **Note 1** below)	0.98		38,241,056	0.98
Vedanta Holdings Mauritius Limited	107,342,705	2.75	107,342,705	2.75					107,342,705 (Please refer to **Note 1** below)	2.75		107,342,705	2.75
Vedanta Holdings Mauritius II Limited	492,820,420	12.60	492,820,420	12.60					492,820,420 (Please refer to **Note 1** below)	12.60		492,820,420	12.60
Vedanta Netherlands Investments B.V.	1,514,714	0.04	1,514,714	0.04					1,514,714 (Please refer to **Note 1** below)	0.04		1,514,714	0.04
Vedanta UK Investments Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Westglobe Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Richter Holding Limited, Cyprus	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Cyprus Limited (VRCL, Cyprus)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Holdings Limited (VRHL, UK)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Finance UK limited (VFUL)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Holdings Jersey Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Volcan Investments Cyprus Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance II PLC	-	-	-	-	-	-	-	-	-	-	-	-	-
Anil Agarwal Discretionary Trust	-	-	-	-	-	-	-	-	-	-	-	-	-
Conclave PTC Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Incorporated (formerly Volcan Investments Limited)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (Refer to Note 3 below)	**2,139,794,759**	**54.72**	**2,139,651,763**	**54.72**	**-**	**-**	**-**	**-**	**2,139,651,763**	**54.72**	-	**2,139,651,763**	**54.72**

#On June 23, 2026, TSHL (part of the Promoter and Promoter Group of Vedanta Limited) has sold 65,072,990 equity shares. Post this transaction, the holding of TSHL has reduced from 40.02% to 38.35%.

Notes:

Note 1:

*This disclosure is being made by Vedanta Resources Limited (“**VRL**” / “**Borrower**”/ “**we**”). We refer our previous disclosures dated April 18, 2025, June 24, 2025, February 02, 2026 (as revised on February 16, 2026) and May 15, 2026 (“**Earlier Disclosures**”), wherein, we had disclosed regarding creation of encumbrances (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited (“**VEDL**”) held by direct and indirect subsidiaries of Vedanta Resources Limited (“**VRL**”/ “**Borrower**”), (i.e., Twin Star Holdings Ltd. (“**TSHL**”), Welter Trading Limited (“**Welter**”), Vedanta Holdings Mauritius Limited (“**VHML**”), Vedanta Holdings Mauritius II Limited (“**VHMLII**”) and Vedanta Netherlands Investments BV (“**VNIBV**”)) in terms of:*

*(i) the facility agreement dated April 17, 2025 (“**April 2025 Agreement**”) for facilities aggregating up to US$ 530,000,000 executed inter alios, amongst Barclays Bank PLC, First Abu Dhabi Bank PJSC, Mashreqbank PSC, Standard Chartered Bank (Mauritius) Limited, Deutsche Bank AG, Singapore Branch and Standard Chartered Bank, GIFT City (each as the original lender), TSHL (as the borrower), VRL and Welter (as the guarantors) and the Agent acting for the benefit of the lenders therein. (Reference earlier disclosure dated April 18, 2025)*

*(ii) the facilities agreement dated June 24, 2025 (“**June 2025 Agreement**”) for facilities aggregating up to US$ 600,000,000, executed inter alios, amongst First Abu Dabhi Bank PJSC, Mashreqbank PSC, Standard Chartered Bank, Standard Chartered Bank (Mauritius) Limited and Sumitomo Mitsui Banking Corporation Singapore Branch (each as the original lender), VRL (as the borrower), TSHL and Welter (as the guarantors) and the Agent acting for the benefit of the lenders therein. (Reference earlier disclosure dated June 24, 2025)*

*(iii) the facilities agreement dated January 30, 2026 as amended and supplemented with an amended and restatement deed dated May 13, 2026 (“**May 2026 AR Agreement**”), for total commitment aggregating up to US$ 600,000,000, executed inter alios, amongst VRL (as the borrower), TSHL, VHMLII and Welter (as the guarantors), DB International (Asia) Limited, First Abu Dhabi Bank PJSC, JP Morgan Chase Bank, N.A., London Branch, Mashreqbank PSC, National Development Bank PLC, Standard Chartered Bank (Mauritius) Limited and Standard Chartered Bank (Singapore Limited) (each as the present lender), Bank of Maharashtra IFSC Banking Unit and Sumitomo Mitsui Banking Corporation Singapore Branch (each as the joining lender), and the Agent acting for the benefit of the present and joining lenders therein. (Reference earlier disclosures dated February 02, 2026 (as revised on February 16, 2026) and May 15, 2026)*

*April 2025 Agreement, June 2025 Agreement and May 2026 AR Agreement are collectively referred to as “**Facilities Agreement**”.*

*Pursuant to the Facilities Agreement, inter alia: (i) a negative lien was created on the shares of VEDL held or to be held by the Obligors (as defined under the respective Facilities Agreement) including TSHL, VHML II and Welter or any Material Subsidiary (as defined under the respective Facilities Agreement); (ii) the Obligors (as defined under the respective Facilities Agreement) including TSHL, VHMLII and Welter or any Material Subsidiary (as defined under the respective Facilities Agreement) or any other member of the Group were not permitted to create any encumbrance over the shares directly or indirectly held by them/or to be acquired by them in VEDL; and (iii) VRL and its direct or indirect subsidiaries (collectively referred to as the “VRL Group”) were required to retain control over VEDL or, directly or indirectly, own at least 50.1% of the issued equity share capital of VEDL; (collectively, the “**Encumbrances**”).*

Pursuant to complete repayment of the facilities and all the other liabilities under the respective Facilities Agreements, all the encumbrances created under the respective Facilities Agreements and as disclosed under the Earlier Disclosures, have been fully released with effect from August 21, 2026.

Given the nature of conditions and/or arrangements under the Facilities Agreement, the Encumbrances and other conditions therein which are being released were likely to fall within the definition of the term ‘encumbrance’ provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is being made under Regulation 31 of the Takeover Regulations read with Securities and Exchange Board of India's Master circular dated February 16, 2023, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 in relation to the above considering the definition of the term “encumbrance” for the purposes of Chapter V of the Takeover Regulations.

***Note 2**:*

*Pursuant to the scheme of arrangement, the four demerged entities of VEDL, namely, Vedanta Aluminium Metal Limited, Vedanta Oil and Gas Limited, Vedanta Power Limited and Vedanta Iron and Steel Limited (collectively, the "**Demerged Entities**"), were listed and commenced trading on BSE Limited and the National Stock Exchange of India Limited on June 15, 2026. Consequent upon the complete repayment of the Facilities, all encumbrances, if any, subsisting over the equity shares of the Demerged Entities under the terms and conditions of the Facilities have also been fully released with effect from July 24, 2026.*

Note 3:

The details specified under ‘Post event holding of encumbered shares release’ are same as the details specified under ‘Promoter holding already encumbered’. This is on account of encumbrances already subsisting on the shareholding of the promoter and promoter group entities of VEDL in accordance with the provisions of the other facility(ies) agreement entered into by VRL and/ or its subsidiaries for which disclosures have been filed from time to time. Such encumbrances have been created due to the nature of the terms and conditions mentioned in such facility agreements.

Signature of the Authorized Signatory
For and on behalf of Vedanta Resources Limited
and its aforementioned subsidiaries

Surneet Kaur

Digitally signed by Surneet Kaur
Date: 2026.08.24 22:01:57 +05'30'

Date: August 24, 2026

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.