

VEDL/Sec./SE/25-26/47

June 17, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, 5th Floor, Plot No. C/I, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295**Scrip Code: VEDL**

Sub: Intimation under Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended

Dear Sir/Ma’am,

Pursuant to Regulation 30(9) of SEBI Listing Regulations, we hereby inform that Hindustan Zinc Limited (“HZL”), a subsidiary of the Company and listed on BSE and NSE, has submitted an intimation approving the setting up of 250 KT integrated zinc metal complex at Debari and associated mining and milling capacities at a capital expenditure of up to Rs. 12,000 crores, as part of HZL’s overall 2X growth plan. In this regard, please find enclosed the intimation submitted by HZL on June 17, 2025 at 01:08 p.m. IST.

The same is also available on the websites of the stock exchanges at www.bseindia.com and www.nseindia.com, HZL’s website at www.hzlindia.com.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

Enclosed: As above

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L13209MH1965PLC291394

HZL/2025-26/SECY/30

June 17, 2025

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Mumbai – 400 051

Kind Attn: General Manager – Department
of Corporate Services

Kind Attn: Head Listing & Corporate
Communication

Scrip Code: 500188**Trading Symbol: "HINDZINC"**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Clause 3 of Para B of Part A of Schedule III of the SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company at their Board meeting held today i.e., June 17, 2025, have approved setting up of 250 KT integrated Zinc metal complex at Debari and associated mining and milling capacities at a capital expenditure of up to INR 12K Cr, as part of the Company's overall 2X growth plan.

Additional details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as 'Annexure - A'.

This intimation is also being uploaded on the Company's website at <https://www.hzlindia.com/>.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 01.00 p.m.

Also, please find enclosed herewith a press release and Investor Presentation marked as 'Annexure - B'.

We request you to kindly take the above information on record.

Thanking You.

Yours faithfully,
For **Hindustan Zinc Limited**

AASHHIMA V KHANNA
V KHANNA

Digitally signed by
AASHHIMA V KHANNA
Date: 2025.06.17
13:03:21 +05'30'

Aashhima V Khanna
Company Secretary & Compliance Officer

Enclosed as above



Annexure-A

Details required under Regulation 30(6) read with Para B of Part A of Schedule III of the SEBI Listing Regulations

S. No.	Particulars	Details
1.	Existing Capacity	1129 KTPA Metal
2.	Existing Capacity Utilization	93% during financial year 2024-25
3.	Proposed capacity addition	250 KTPA
4.	Period within which the proposed capacity is to be added	36 months from zero date
5.	Investment required	INR 12,000 Crore
6.	Mode of financing	Internal Accruals & Debt
7.	Rationale	Growth in Zinc Consumption driven by strong demand in Steel & Infrastructure



Press Release

June 17, 2025

Udaipur, India: As part of 2x growth plan, Hindustan Zinc Limited Board has approved plans for expanding its integrated refined metal capacity by 250 ktpa along with matching mines & mills capacity with an investment of c. ₹12,000 crores.

Hindustan Zinc Limited (“HZL” or “the Company” or “Company”) has announced today that as part of doubling the capacity of zinc, lead and silver, the Board of Directors of HZL has today approved the initial plans for capacity expansion. This expansion aligns with the strong growth in demand both in India and globally over the next five years. The Board has approved the project for setting up new 250 ktpa integrated smelter at Debari along with mines & mills expansion across the mines. The project is targeted to be completed in a period of 36 months with an overall cost of c. ₹12,000 crores.

Commenting on the development, **HZL’s Chief Executive Officer Mr. Arun Misra said:** *“We are excited to announce this 2x growth project towards doubling our capacity across zinc, lead and silver, which is strategically aligned with the country’s expanding economic landscape, increasing demand opportunities and keeping country self-reliant for Zinc. By closely matching the pace of national growth, we are confident that this will create significant value for our stakeholders and drive long-term success.”*

Investors Call on Tuesday, June 17, 2025, at 16:00 hours (IST)

The Company will hold an Investor call on Tuesday, June 17, 2025, at 16:00 hours IST, where senior management will discuss the 2x growth plan.

Webcast Link

[Join this link for viewing live webcast](#)

Conference Dial-In Information:

[Express Join via internet registration](#)

Please dial the below number at least 5-10 minutes prior to the conference schedule.

Universal Access	+91 22 6280 1340, +91 22 7115 8241
Playback Dial-In Numbers	+91 22 7194 5757
June 17 - June 24, 2025	Playback Code: 33499#

About Hindustan Zinc

Hindustan Zinc Limited (BSE: 500188 and NSE: HINDZINC), a Vedanta Group company, is the world's largest integrated zinc producer and is amongst the top 5 silver producers globally. The company supplies to more than 40 countries and holds a market share of about 77% of the primary zinc market in India. Hindustan Zinc has been recognized as the world's most sustainable company in the metals and mining category for the second consecutive year by the S&P Global Corporate Sustainability Assessment 2024, reflecting its operational excellence, innovation, and leading ESG practices. The company also launched EcoZen, Asia's first low carbon 'green' zinc brand. Produced using renewable energy, EcoZen has a carbon footprint of less than 1 tonne of carbon equivalent per tonne of zinc produced, about 75% lower than the global average. Hindustan Zinc is also a certified 2.41 times Water-Positive company and is committed to achieving Net Zero emissions by 2050 or sooner. Transforming the lives of 2.3 million people through its focused social welfare initiatives, Hindustan Zinc is among the Top 10 CSR companies in India. As an energy transition metals company, Hindustan Zinc is pivotal in providing critical metals essential for a sustainable future.

Learn more about Hindustan Zinc on - <https://www.hzindia.com/home/> and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#) for more updates.

For further information, please contact:

Raksha Jain

Director - Investor Relations
raksha.jain@vedanta.co.in

Sonal Choithani

Chief Brand & Communications Officer
sonal.choithani@vedanta.co.in

Disclaimer

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.



HINDUSTAN ZINC
Zinc & Silver of India

Hindustan Zinc Limited

World's Largest Integrated Zinc Producer

2x Growth Project Announcement

17th Jun'2025



Cautionary Statement and Disclaimer



The views expressed here may contain information derived from publicly available sources that have not been independently verified.

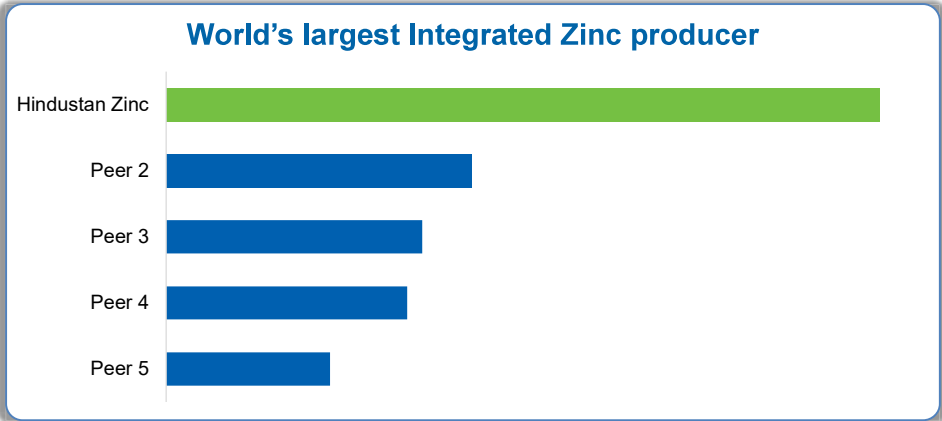
No representation or warranty is made as to the accuracy, completeness, reasonableness, or reliability of this information. Any forward-looking information in this presentation including, without limitation, any tables, charts and/or graphs, has been prepared on the basis of a number of assumptions which may prove to be incorrect. This presentation should not be relied upon as a recommendation or forecast by Hindustan Zinc Limited. Past performance of Hindustan Zinc cannot be relied upon as a guide to future performance.

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This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in Hindustan Zinc or undertakings or any other invitation or inducement to engage in investment activities, nor shall this presentation (or any part of it) nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision.

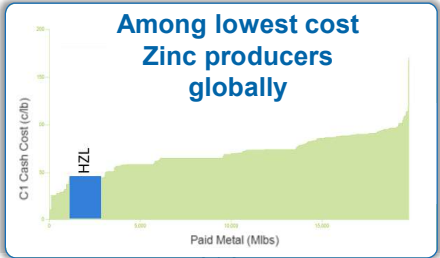
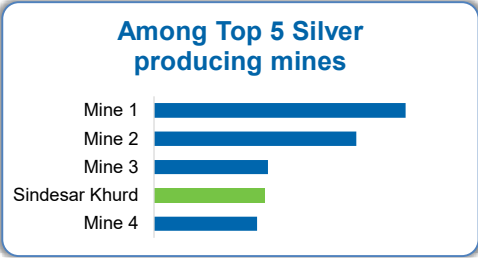
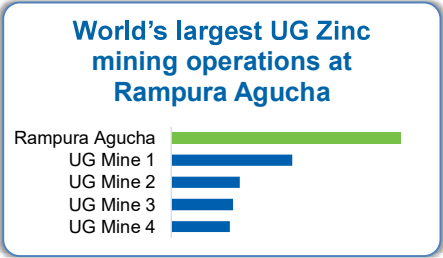


Unique Positioning in Metals & Mining and Energy Transition Space Globally



Ranked 1st
in Metals & Mining
sector in **S&P Global**
CSA 2024 for the 2nd
consecutive year

Asia's first
low carbon 'green'
zinc producer



Source: Woodmac and World Silver Survey 2025



Irreplaceable Tier-1 Asset Base with Leading presence in India



Metal capacity
1.12 Mtpa

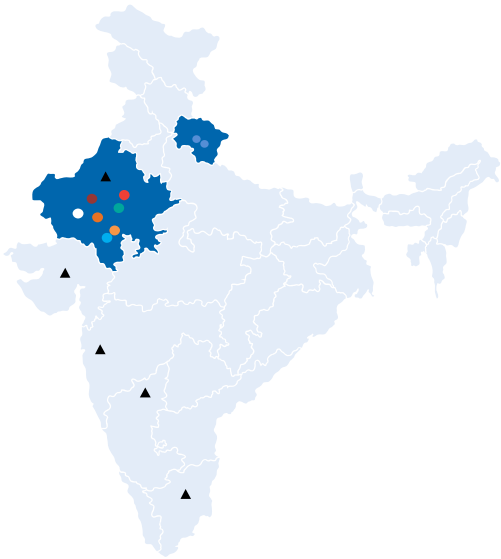
Zinc Smelting
913 Ktpa

Lead Smelting
210 Ktpa

Silver Refining
800 TPA

Total Ore Production: 16.33 Mt

- World's largest underground mine**
Rampura Agucha Mine
Reserves : 46.8 Mt
Resources : 20.8 Mt
Reserve Grade : Zn 10.7%, Pb 1.1%
FY25 Ore Production : 4.79 Mtpa
- Sindesar Khurd Mine**
Reserves : 36.8 Mt
Resources : 61.4 Mt
Reserve Grade : Zn 3.1%, Pb 1.9%
FY25 Ore Production : 5.47 Mtpa
- Rajpura Dariba Mine**
Reserves : 51.3 Mt
Resources : 39.0 Mt
Reserve Grade : Zn 5.3%, Pb 1.8%
FY25 Ore Production : 1.17 Mtpa
- Zawar Mining Complex**
Reserves : 51.5 Mt
Resources : 96.4 Mt
Reserve Grade : Zn 2.6%, Pb 1.2%
FY25 Ore Production : 4.20 Mtpa
Captive power plant : 91.5 MW
- Kayad Mine**
Reserves : 1.3 Mt
Resources : 6.8 Mt
Reserve Grade : Zn 5.2%, Pb 0.8%
FY25 Ore Production : 0.69 Mtpa



Total Captive Capacity: 603.16 MW

- Chanderiya Smelting Complex**
Pyrometallurgical Lead Zinc Smelter: 105,000 tpa Zinc and 90,000 tpa Lead
Hydrometallurgical Zinc Smelter: 480,000 tpa Zinc
Captive power plant 274.5 MW
- Dariba Smelting Complex**
Hydrometallurgical Zinc Smelter: 240,000 tpa Zinc
Lead Smelter: 120,000 tpa Lead
Captive power plant 170.0 MW
- Hindustan Zinc Alloys Private Limited**
Wholly owned subsidiary
Zinc Alloys: 30,000 tpa
- Zinc Smelter Debari**
Hydrometallurgical Zinc Smelter: 88,000 tpa Zinc
- Pantnagar (100% RE grid power)**
Processing & Refining of Zinc, Lead & Silver
- Wind Power** Generation Capacity of around 273.5 MW
- Solar Power** Generation Capacity of around 40.70 MW
- WHRB Power** Generation Capacity of 48.46 MW



The Metals Of Future | Enabling the Energy Transition needs



Rising deployment of clean energy technologies is set to supercharge demand for critical minerals

Zinc building a greener future



Zinc plays a critical role in solar and wind power, as it protects solar panels and wind turbines and prevents rust



Zinc's inherent sustainability brings value across market sectors including automotive, consumer products, energy, food security and infrastructure



Zinc batteries are the future of energy storage offers:

- Flexible, capable of long cycle life and long duration storage
- Wide operating temperature and require minimal upkeep
- Lowest cost per kilowatt hour
- Non-toxic making it environmentally friendly
- Sustainable, can be recycled

Silver's crucial role in achieving the net zero world



Silver plays a dual role as an industrial metal and a financial asset. It is critical due to its unique properties, making substitution nearly impossible



Silver's unmatched conductive and reflective properties are in unprecedented demand, especially in sectors of reducing carbon footprints



Silver's high conductivity makes it highly effective for solar energy industry. As we move to low-carbon economy, we will need more silver



It is used nearly in every electronic system from telecommunications, infrastructures to electric vehicles



2nd Highest Zinc R&R Globally with 25+ Years of Mine Life



Focused exploration to expand our reserves and resources base to support our future growth



Targeted and disciplined exploration to maintain the mine life above 25 years

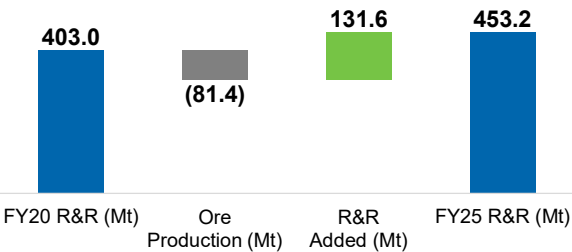


Continued efforts on addition of more R&R than depletion and higher conversion of resources to reserves

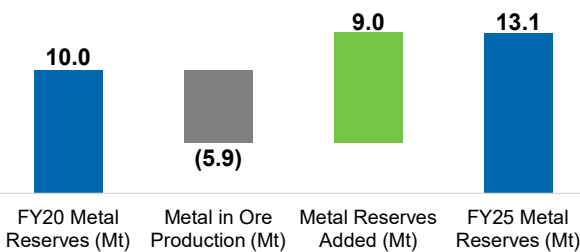


Achieved over 13 Mt of metal reserves for the first time*
Overall R&R of c.30 Mt

Increased the Total R&R by over 40% net of production in last 5 years



Increased to over 3x metal reserves as compared to FY20 on a net of production basis

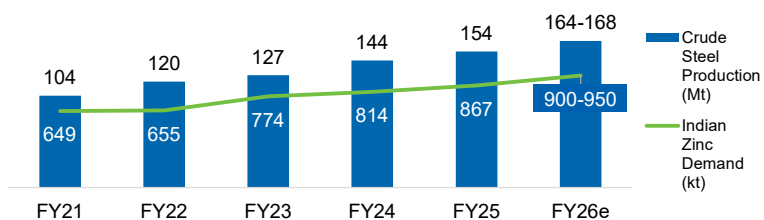


* Since underground transition; R&R: resources and reserves

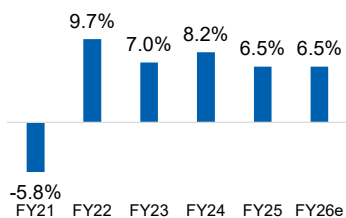


Well Placed to Harness India's Growth Momentum

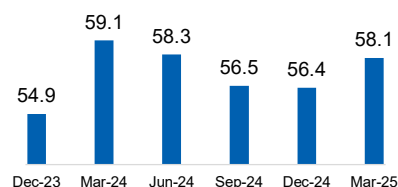
Indian Steel Production and Zinc Demand



India's GDP Growth



India's Manufacturing PMI



Zinc Demand Outlook

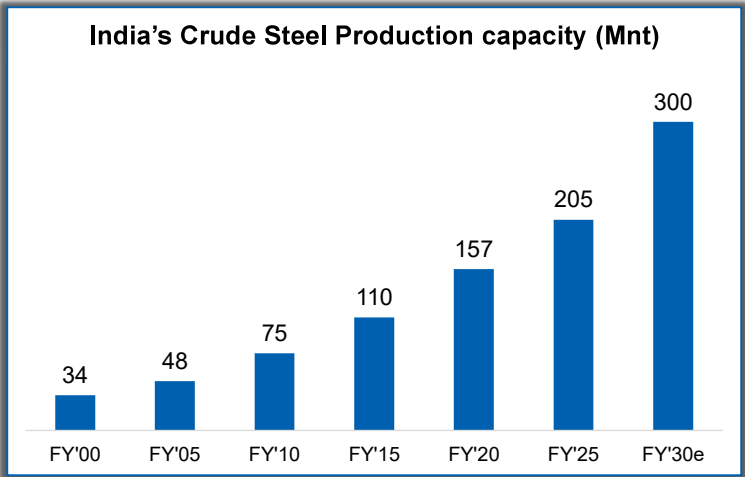
- Strengthening domestic zinc demand on back of consistently growing domestic steel production, which will grow further to 300 Mtpa by 2030
- India's economic outlook remains strong, with the manufacturing PMI consistently reflecting sectoral expansion, supported by upbeat consumer sentiment & robust demand

Zinc Consumption: Driven from Surge In India’s Steel Capacity



Growing with the Steel Industry

Strengthening domestic zinc demand on back of consistently growing domestic steel production and further growth of steel capacity to 300 Mtpa by 2030



Source: Joint Plant Committee for Steel, Woodmac for Zinc

The International Zinc Association (IZA) has projected **Indian zinc demand to double over the next 5-10 years**, driven by significant investments in infrastructure, including steel production

Buoyant Indian Zinc End-User Sectors

- Construction**
34% YoY Growth in Infrastructure Demand
- Automotives**
c.12% YoY Growth in Demand with Passenger Vehicle Growth of 4.2% in 2024
- Renewable Energy**
39% YoY Growth in the sector
- Manufacturing**
6.4% YoY Growth in Zinc-related sub segments like consumer durables, etc.



Moving Towards 2x Growth | Doubling Capacity | Long Term Value Creation



Expansion Area	UOM	Existing Capacity	Board Approval (Phase I)	Capacity Post Phase I Expansion	Proposed Plan for 2x Growth
Mining & Milling Capacity					
Rampura Agucha & Kayad	Mtpa	6.5	1.3	7.8	8.0
Sindesar Khurd		6.5		6.5	8.0
Rajpura Dariba		1.1	2.5	3.6	6.0
Bamnia Kalan		-	-	-	5.0
Zawar		5.2	0.8	6.0	8.0
Total Ore Production Capacity	Mtpa	19.3	4.6	23.9	35.0
Smelting Capacity					
Zinc	Ktpa	919*	250 (at Debari)	1,169	1590
Lead		210		210	410
Total Smelting Capacity	Ktpa	1129	250	1,379	2000
Silver Refining Capacity	TPA	800	30	830	1500

Silver expansion linked with doubling lead metal capacity

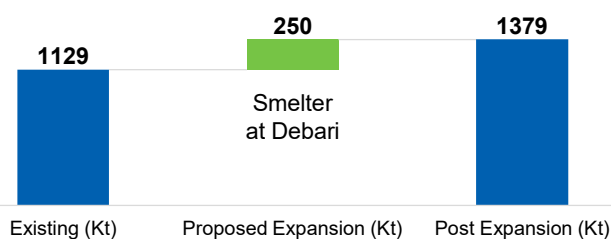
* Includes debottlenecking



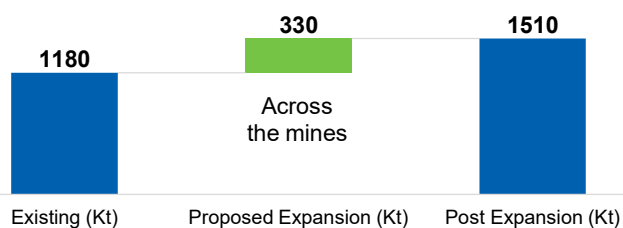
Moving Towards 2x Growth | 250 Ktpa Integrated Metal Expansion

Board has approved First Step Towards 2x Capacity Growth to Capture the Stronger Demand Outlook in India

Refined Metal Capacity Expansion



Mined Metal Capacity Expansion



End-to-End Outsourcing
with EPC Partner



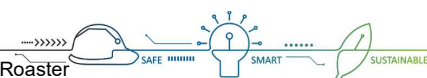
Project Timeline

36 months from the zero date



Project Cost

Overall project cost of c. ₹ 12,000 crores



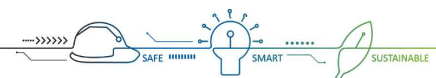
Moving Towards 2x Growth | Key Takeaways

	FY2026 Guidance [#]	+250 Ktpa Expansion	2x Expansion
Refined Metal (Kt)	1,100 ± 10	1,379	2,000
Saleable Silver [^] (MT)	700 - 710	750	1,500
Cost of Production (\$/MT)	1,025 - 1,050	1,000	1,000
Revenue (₹ Cr)	32k - 33k	40k - 42k	62k - 65k
EBITDA (₹ Cr)	17k - 17.5k	21k - 22k	34k - 36k

[#] Announced on April 25, 2025

[^] Silver expansion linked with doubling lead metal capacity

Revenue and EBITDA figures are estimated as per LME and exchange rate of June 13, 2025



THANKYOU



HINDUSTAN ZINC
Zinc & Silver of India

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