

VEDL/Sec./SE/25-26/23

April 30, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Outcome of Board Meeting held on April 30, 2025 – Press Release and Investor Presentation

Dear Sir/Madam,

In continuation to our Letter No. VEDL/Sec./SE/25-26/23 dated April 30, 2025, declaring the Audited Consolidated and Standalone Financial Results of Vedanta Limited (the “**Company**”) for the Fourth Quarter and Year ended March 31, 2025 (“**Financial Results**”), please find enclosed herewith the following:

1. Press Release in respect to the Financial Results; and
2. Investor Presentation on the Financial Results.

The Press Release and Investor Presentation shall also be made available on the website of the Company at www.vedantalimited.com.

The meeting of the Board of Directors of the Company commenced at 12:40 p.m. IST and concluded at 02:20 p.m. IST.

We request you to please take the above on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary and Compliance Officer
Enclosed: As above

VEDANTA LIMITED

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CIN: L13209MH1965PLC291394

Vedanta Limited Announces 4Q and Full Year FY25 Results

- Quarterly PAT jumps 118% YoY to ₹4,961 crore
- Quarterly EBITDA grew 30% YoY to ₹11,618 crore
- Records its 2nd highest ever full year EBITDA at ₹43,541 crore, +37% YoY¹
- Net debt/ EBITDA improves to 1.2x vs. 1.5x as of FY24 end

Mumbai, April 30, 2025: Vedanta Limited today announced its Consolidated Results for the Fourth Quarter ended 31st Mar 2025.

Financial Highlights:

4QFY25:

- Highest-Ever Consolidated Revenue at ₹ 39,789 crore, up 14% YoY
- Consolidated EBITDA stood at ₹ 11,618 crore, up 30% YoY and 3% QoQ
- EBITDA margin at 35%², up 465 bp YoY – highest in the last 12 quarters
- Profit after tax (PAT) at ₹ 4,961 crore, up 118% YoY and 2% QoQ
- Net Debt at ₹ 53,251 crores with Net debt/ EBITDA at 1.2x (vs 1.4x in Dec'24)
- Cash and Cash Equivalent improved by 34% YoY on the back of Free cash flow (pre-capex) of ₹ 7,814 crore
- Return on Capital Employed at 27% improved by 371 bps YoY and 277 bps QoQ

FY25:

- Highest-Ever Consolidated Revenue at ₹ 1,50,725 crore, up 10% YoY¹
- EBITDA stood at ₹ 43,541 crore – 2nd Highest Ever, up 37% YoY¹
- PAT jumps 172% YoY to ₹ 20,535 crores
- Total capital expenditure in the year stood at ₹ 12,626 crores, focused on volume expansion and supply chain integration
- Credit Rating upgrades from both CRISIL and ICRA to AA, with an outlook of watch with developing implications

1. Excluding Cairn Arbitration gain in FY24.
2. Excludes custom smelting at Copper business

Operational Highlights FY25:

Key businesses continue to deliver strong operating performance:

- **Aluminum**
 - Record annual Aluminum production at 2,422 kt, up 2% YoY
 - Annual Alumina production jumps 9% YoY supported by the commissioning of a new train
- **Zinc India**
 - Hindustan Zinc become the largest Integrated Zinc producer globally
 - Historic high annual production of mined metal of 1,095 kt and refined metal of 1,052 kt
 - Four year Low annual zinc cost of production of \$1,052/MT, down 6% YoY; Q4 cost at \$994/t – a 16-quarter lowest
- **Zinc International**
 - Q4 mined metal production of Zinc International at 50 kt, which is an increase of 52% YoY and 9% QoQ; full year total production at 178 kt
 - Overall full year CoP at \$1299/t, lower 13% YoY
- **Iron Ore, Steel and Others:**
 - Overall annual saleable ore production at 6.2 MTPA, up 12% YoY
 - Annual saleable steel production at 1,337; Q4 production at 355kt, up 8% QoQ and 4% YoY
 - Annual Copper Cathode production at 149 kt up 6% YoY

Commenting on Q4FY25 results, Mr Arun Misra, Executive Director Vedanta Limited said. *“I'm pleased to report strong Q4 FY25 results, reflecting our consistent focus on operational discipline. This quarter concludes a year of exceptional achievement in FY25, where we not only delivered the highest-ever annual volumes for Aluminium and Zinc but also drove costs of production down significantly, reaching four-year lows for Zinc India CoP and ex-Alumina CoP at Aluminium. Our outlook for FY26 is firmly focused on growth and efficiency. We are accelerating our transformation, driven by strategic projects like the Lanjigarh Expansion and Sijimali Bauxite Mine, which are on track to significantly improve our cost position next fiscal year. With multiple volume expansions projects set for completion in FY26, we remain confident in our ability to deliver another strong year. We remain vigilant, responsive to market dynamics, and fully committed to seizing opportunities for a long-term value creation.”*

Mr Ajay Goel, CFO, Vedanta, said *“This quarter, Vedanta has delivered an unprecedented financial performance, achieving the highest- ever quarterly revenue of ₹ 39,789 crore, reflecting robust 14% YoY growth. Our EBITDA surged to ₹ 11,618 crore, marking a 30% growth year-on-year, accompanied by an EBITDA margin of 35%, which is highest in last 12 quarters. Our PAT soared to ₹4,961 crore, reflecting an exceptional 118% YoY growth, underscoring the unparalleled resilience and strength of our business. This outstanding performance has been driven by our continuous focus on operational excellence, disciplined cost optimization, and the advantage of buoyant market dynamics. Furthermore, VEDL balance sheet deleveraged by ~\$500 mn in Q4 with a closing Net Debt of \$ 6.2 bn, enabling substantial improvement in leverage to 1.2x, reinforces our robust financial foundation.”*

FY25 ESG Highlights

- **ESG Leadership:** Vedanta Limited's subsidiary Hindustan Zinc secured the top position, while Vedanta Aluminium ranked 2nd among its global peers in the S&P Global Corporate Sustainability Assessment (CSA) 2024.
- **Renewable Energy (RE):** RE Power Delivery agreements (PDAs) of 1906 MW are in place. Overall, FY25 RE utilization at 2.61 bn units.
- **Gender Diversity:** Achieved our workplace gender diversity target for full-time employees 7 years in advance. Gender diversity for full-time employees stands at 22% (FY24: 20%)
- **Waste Utilization:** FY25 HVLT waste usage at 95%
- **Water recycling:** 29% in FY25
- **Tree Plantation:** 3+ million trees planted as part of commitment to plant 7 million trees by 2030
- **Women & Child Welfare:** 8,045 Nand Ghars created for women and child welfare
- **CSR contribution:** Spent ₹ 584 crore in FY'25 on CSR initiatives for communities, positively touching ~6.8 million lives

Consolidated Financial Performance –

(In ₹ crore, except as stated)

Particulars	4Q	3Q	% Change QoQ	4Q	%	FY2025	FY2024	%Change YoY
	FY2025	FY2025		FY2024	Change YoY			
Revenue from operations	39,789	38,526	3%	34,937	14%	150,725	136,985*	10%*
Other Operating Income	666	589	13%	572	16%	2,243	1,934	16%
EBITDA	11,618	11,284	3%	8,969	30%	43,541	31,818*	37%*
EBITDA Margin**	35%	34%	1%	30%	5%	34%	27%*	7%*
Finance cost	2,583	2,442	6%	2,415	7%	9,914	9,465	5%
Investment Income	732	788	(7%)	543	35%	2,983	2,341	27%
Exploration cost written off	258	61		111		459	785	
Exchange Gain/ (Loss)- Non- operational	135	(227)		(49)		(47)	(263)	
Profit before depreciation and taxes	9,645	9,342	3%	6,939	39%	36,105	23,648	53%
Depreciation & Amortization	2,988	2,681	11%	2,743	9%	11,096	10,723	3%
Profit before exceptional items & tax	6,657	6,661	(0%)	4,196	59%	25,009	12,925	93%
Tax Charge/ (Credit) other than exceptional	1,696	1,785		1,741		5,610	4,717*	
Profit After Taxes before exceptional items	4,961	4,876	2%	2,455	102%	19,399	8,208*	136%*
One time Cairn arbitration -net of tax	-	-		-		-	3,048	
Exceptional Gain/ (Loss) -net of tax	-	-		(180)		1,136	(3717)	
Profit After Taxes after exceptional items	4,961	4,876	2%	2,275	118%	20,535	7,539	172%

*Comparatives exclude impact of one-time cairn arbitration gain in FY 24

**Excludes custom smelting at copper business.

Revenue:

- 4QFY25 consolidated revenue at ₹39,789 crore, up 3% QoQ and 14% YoY driven by favorable market prices and higher premiums

- **EBITDA and EBITDA Margin:**
 - 4QFY25 EBITDA increased by 3% QoQ to ₹11,618 crore mainly driven by higher volumes, higher premiums partially offset by input commodity inflation
 - 4QFY25 EBITDA higher by 30% YoY on account of structural cost saving initiatives across businesses, favorable output commodity prices, partially offset by input -commodity inflation
 - EBITDA margin¹ at 35% in 4QFY25, improved ~465 bps YoY highest in 12 quarters

- **Depreciation & Amortization:**
 - 4QFY25 Depreciation & Amortization ₹2,988 crore increased QoQ 11% and 9% YoY mainly at Oil & Gas and Zinc India

- **Finance Cost:**
 - 4QFY25 increased to 6% QoQ due to a change in the borrowing mix and one offs partially offset by lower interest rates and 7% YOY in line with average borrowing

- **Investment Income:**
 - 4QFY25 lower 7% QoQ and 35% YoY due to change in investment mix

- **Taxes:**
 - Normalized ETR for 4QFY25 is 28% as compared to 46% in 4QFY24, mainly due to changes in profit mix and reduction in tax rate of a foreign subsidiary

- **Profit After Tax:**
 - 4QFY25 Profit after tax at ₹ 4,961 crore, higher 2% QoQ and 118% YoY.

- **Leverage, liquidity, and credit rating:**
 - Gross debt at ₹ 73,853 crore as on 31st Mar 2025
 - Net debt at ₹ 53,251 crore as on 31st Mar 2025. Net debt to EBITDA ratio improved to ~ 1.2x vs ~ 1.4x in Dec 2024 and ~ 1.5x in Mar 2024
 - Cash and cash equivalents position remains strong at ₹20,602 crore. The Company follows a Board-approved investment policy and invests in high quality debt instruments with mutual funds, bonds, and fixed deposits with banks
 - Both ICRA and CRISIL have provided AA rating while continuing on Watch with developing implications

4QFY25 Awards and Recognitions:

- **Safety:**
 - HZL and BALCO received multiple accolades for safety excellence at 2025 British Safety Council International Safety Awards
 - VGCB won Silver at CII Andhra Pradesh Safety Excellence Awards
- **CSR:**
 - BALCO Honoured at the BCC&I Social Leadership Conclave and Awards
 - Vedanta Jharsuguda honored with Two Prestigious Awards at the World CSR Congress 2025
- **Business Excellence:**
 - Vedanta Jharsuguda won three Gold Awards at the 3rd TQM-India Summit 2025 by Quality Circle Forum of India.
 - Hindmetal Exploration Services secured Category-A exploration agency accreditation from National Accreditation Board for Education and Training (NABET)
- **Sustainability:**
 - HZL received the Water Stewardship award (2nd Position) and Sustainability Performance award (2nd Position) at the 15th India Corporate Governance & Sustainability Vision Summit & Awards organized by the Indian Chamber of Commerce (ICC)

Results Conference Call –

Please note that the results presentation is available in the Investor Relations section of the company website <https://www.vedantalimited.com/eng/investor-relations-overview.php#resultsReports>

Following the announcement, a conference call is scheduled at 5:00 PM (IST) on April 30, 2025, where the senior management will discuss the company's results and performance. The dial-in numbers for the call are as below:

Event	Telephone Number		
Earnings conference call on April 30, 2025, from 5:00 PM to 6:00 PM (IST)	Universal Dial-In	+91 22 6280 1114 +91 22 7115 8015	
	India National Toll Free	1 800 120 1221	
	International Toll Free*	Canada	01180014243444
		Hong Kong	800964448
		Japan	00531161110
Netherlands		08000229808	
	Singapore	8001012045	
	UK	08081011573	
	USA	18667462133	
Online Registration Link	Registration Link - Click Here		
Call Recording	This will be available on Company website on May 1, 2025		

**In case of dial-ins from any other country, please use the online registration link for relevant dial in numbers*

About Vedanta Limited:

Vedanta Limited (“Vedanta”), a subsidiary of Vedanta Resources Limited, is one of the world’s leading natural resources, critical minerals, energy and technology companies spanning across India, South Africa, Namibia, Liberia, UAE, Saudi Arabia, Korea, Taiwan and Japan with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium, Power & Glass Substrate and foraying into electronics and display glass manufacturing. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta’s strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector, is committed to reducing carbon emissions to net zero by 2050 or sooner and aims to spend \$5 billion over the next 10 years to accelerate this transition. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Anil Agarwal Foundation, the umbrella entity for Vedanta’s social initiatives, aims to spend Rs 5000 crore over the next five years on various social impact programs and its flagship project, Nand Ghar is setting up model anganwadis across India. Vedanta Ltd. ranked among top 5 in the S&P Global Corporate Sustainability Assessment 2024, and has been listed in the Dow Jones Sustainability World Index. The company has also been certified as a Great Place to Work and Kincentric Best Employer 2023. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange.

For more information, please visit www.vedantalimited.com

Vedanta Limited

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Mumbai – 400 093
CIN: L13209MH1965PLC291394

Disclaimer

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

For any investor enquiries, please contact:

[Charanjit Singh, Group Head – Investor Relations \(vedantald.ir@vedanta.co.in\)](mailto:Charanjit.Singh@vedantald.ir@vedanta.co.in)

For any media queries, please contact:

Ms. Sonal Choithani, Head – Group Communications, PR & Branding, Sonal.Choithani@vedanta.co.in

Vedanta Limited

EARNINGS PRESENTATION

4QFY25



DESH KI ZAROORATON KE LIYE



OIL &
GAS



ZINC, LEAD
& SILVER



ALUMINIUM



COPPER



IRON, STEEL &
FERRO ALLOYS



NICKEL



POWER



ELECTRONICS



DISPLAY
GLASS

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Appendix



Highlights

4QFY25



Q4 Highlights

Resilient delivery backed by strong fundamentals

Total Shareholder Returns

~87%

India's largest wealth creator among Nifty 100 in FY25

Group Deleveraging

~ \$ 1.2 bn
(VEDL \$0.5mn & VRL \$0.7mn)

EBITDA

+30% YoY

₹ 11,618 crore
highest in last 12 quarters¹

EBITDA Margin²

+465 bps YoY

Improved from 30% to 35% YoY
Highest in last 12 quarters¹

FCF (Pre-Capex)

+15% QoQ

₹7,814 crore
Strong Cash Flows

PAT

+118% YoY

₹ 4,961 crore

Production

Volume growth (QoQ)

HZL Mined Metal: 310 kt (+17%)
HZL Refined Metal: 270kt (+4%)
HZL Silver: 177t(+10%)
Zinc International: 50 kt (+9%)

Net Debt/ EBITDA

1.2x

Lowest in last 9 quarters,
Improved from 1.5x to 1.2x YoY

Revenue

+14% YoY

₹ 39,789 crore
All time High

COP

COP reduction (YoY)

HZL :\$994/t (-5%)
Zinc International: \$1263/t (-25%)

Demerger

Approved

by Creditor and Shareholder
Expected to complete by Sep'25

Note:

1. Excluding one-time claim arbitration gain in FY24
2. Excludes custom smelting at Copper Business

FY25 Highlights

Strong Performance driven by structural operational initiatives and strategic actions focused on shareholder value unlocking

EBITDA

+37% YoY¹

₹ 43,541 crore
Second Highest-Ever EBITDA

PAT

+172% YoY

₹ 20,535 crore

Revenue

+10% YoY¹

₹ 1,50,725 crore
All time High Revenue

Production

Record Volume

Aluminum: **2,422 kt** (+2% YoY)
HZL MIC : **1095 kt** (+1% YoY)
HZL Metal : **1052 kt** (+2% YoY)

ROCE

c.27%

Up ~371 bps YoY

Strong Liquidity

+34% YoY

Cash & Cash Equivalent
₹ 20,602 crore

VRL Bonds

\$3.1 bn
Refinanced in FY25

Significant reduction in avg. coupon rate by 250 bps;
Longer maturity upto FY34

Credit Rating

AA

CRISIL and ICRA
Upgraded VEDL rating from AA-

B+

S&P, FITCH & Moody's
Upgraded VRL; 3 notch upgrade by S&P

Capital Structure

raised ~ **\$1.9bn**

\$1.4bn at VEDL through India's one of the largest QIP and HZL OFS; Additionally **\$500mn** raised at VRL by Stake sell in VEDL

Note:

1. Excluding one-time gain in FY24
2. ZI: Zinc International



Environment, Social & Governance



ESG

Our commitment to excellence – our path to leadership

Transforming Communities



1.46 million
Families skilled



26.02 million
Women & children benefitted

Transforming Planet



1.03 GW RE RTC
PDA Signed



0.6x
Water Positivity

Transforming Workplace



22%
Women in workforce, 33%
in enabling functions

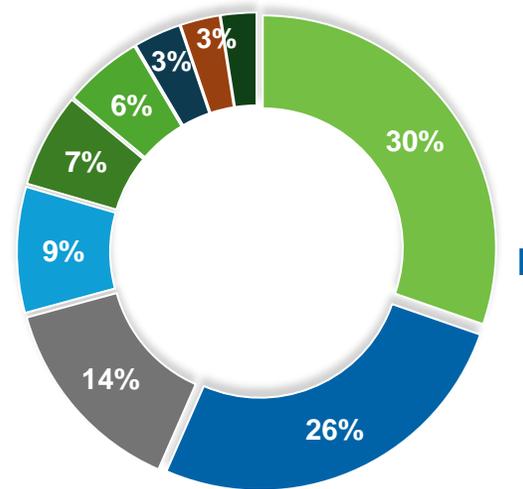


50 transgender
in workforce

Strong team of 1100+ driving ESG transformation

Our group companies including HZL and Aluminium continued their leadership in the S&P Global CSA 2024

Integrating ESG through quality initiatives



Total 350+ high impact ESG initiatives ongoing across the Group

- Net Zero Carbon
- Health and Safety
- Innovation and circular economy
- Water
- Nutrition, Healthcare & Welfare
- DEI
- Skilling
- Community
- Governance

S&P Global CSA	Hindustan Zinc	Vedanta Aluminium
Category	Diversified Metals & Mining peers (248 in numbers)	Aluminium Peers (30 in No.)
Rank (2024)	1 st	2 nd
Positioning	Top 1%	Top 10%
2024 Score	86/100	77/100
Historical Ranking ²		

CSR - Empowering communities with focused actions

Highlights

 **~6.8 million**
Beneficiaries YTD FY25

 **₹ 429 crore**
CSR Spent in FY25



8045
Nand Ghars



Healthcare
37 Initiatives



Drinking water and sanitation
19 Initiatives



Community Infrastructure
28 Initiatives



Children's well-being and education
38 Initiatives



Environment protection & restoration
2 Initiatives



Women Empowerment
14 Initiatives



Sports and culture
19 Initiatives

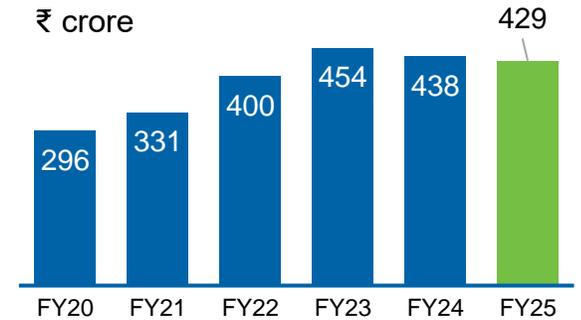


Livelihood and Skilling
30 Initiatives



Animal Welfare
Flagship Initiative
>10K animals benefitted

> 2500 crore spent on CSR activities since 2020



- ✓ ~3630 villages reached through CSR activities
- ✓ 8 focus areas
- ✓ 190+ high impact CSR initiatives



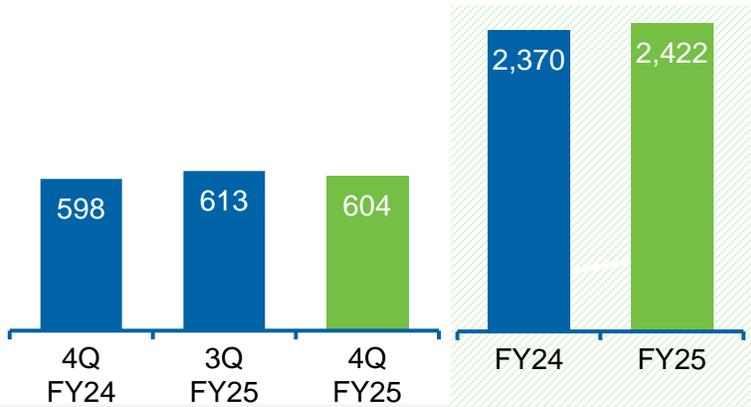
Business Performance

4QFY25

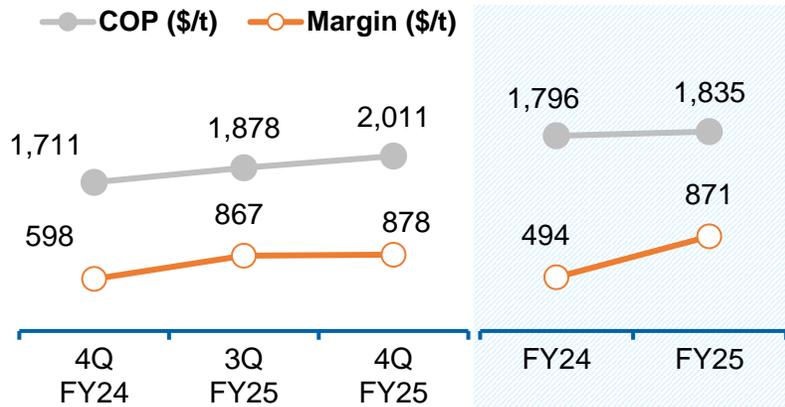


Focused on profitable growth driven by end-to-end integration

Aluminium Production (kt)



Aluminium CoP & Margin



CoP: Cost of Production

Key Highlights:

- Highest ever annual metal production at 2,422 kt (+2% YoY)
- Highest annual Alumina production at 1,975 kt (+9% YoY)
- Consecutive best quarterly VAP & Domestic sales at 338 kt (+16% YoY) & 328 kt (+17% YoY) respectively
- FY25 Hot Metal Cost (Ex-Alumina) at 920 \$/t, lowest in the past 4 Years

Other Highlights:

- Secured 2nd Position in the S&P Global Corporate Sustainability Assessment in Aluminium Industry

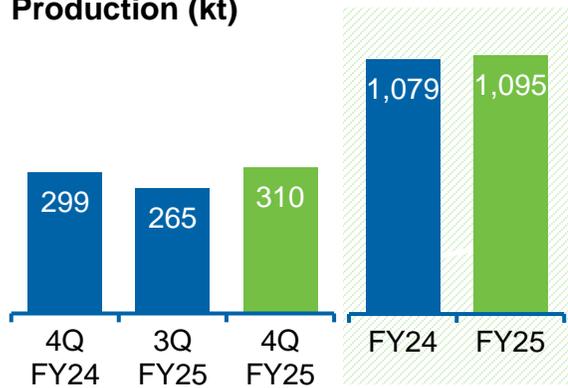
Highest-ever full year mined and refined metal production

- Reinforced its position as the **World's Largest Integrated Zinc Producer** with **highest-ever full year mined and refined metal production** at 1,095 kt and 1,052 kt, respectively
- Full year silver production of 687 tonnes**, down due to change in mining sequence and lower silver input from Sindesar Khurd mine in line with mine grade
- 16-quarter lowest zinc CoP*** of \$994/T in Q4 (better 5% YoY & QoQ) with **4-year lowest full year CoP*** of \$1,052/T (better 6% YoY)

- Delivered second highest** revenue, EBITDA and profit after tax (PAT) for the full year
- Surpassed 13.1 Mt of metal reserves** (net of production of 1.2 Mt) **for the first time[#]** with gross addition of 9.0 Mt metal in last 5 years. Total metal resources and reserves stand at 29.6 Mt with **25+ years of mine life**

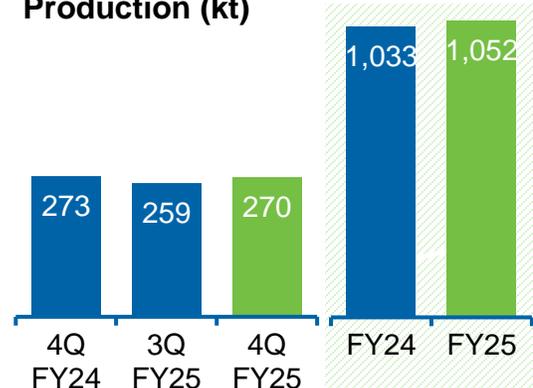
Mined Metal

Production (kt)

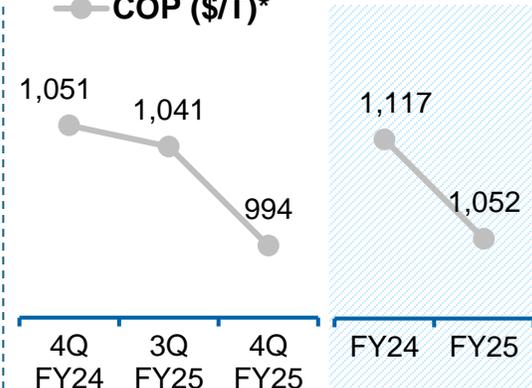


Refined Metal

Production (kt)

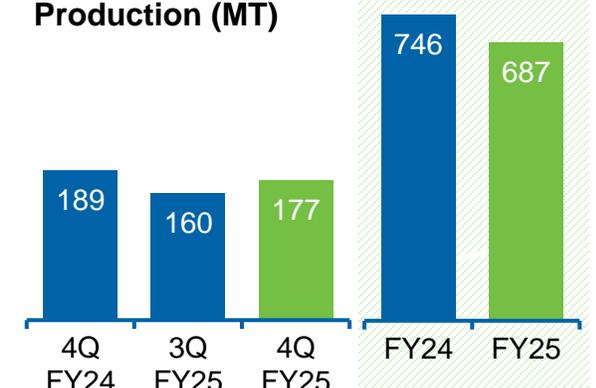


COP (\$/T)*



Saleable Silver

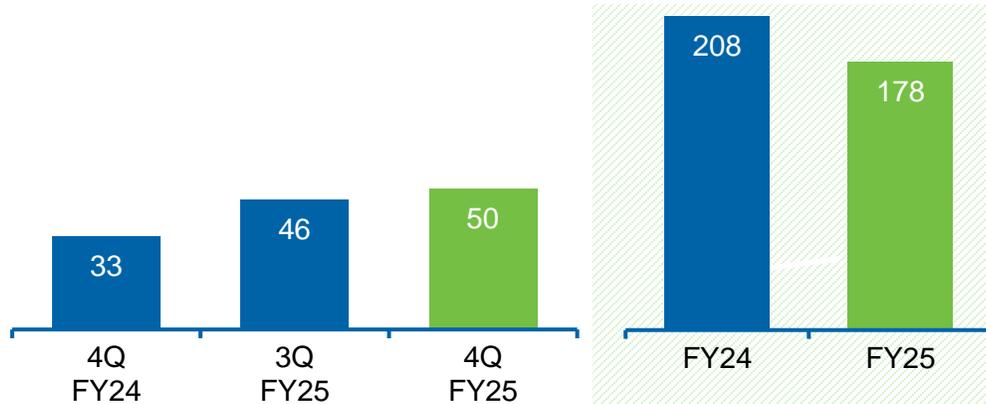
Production (MT)



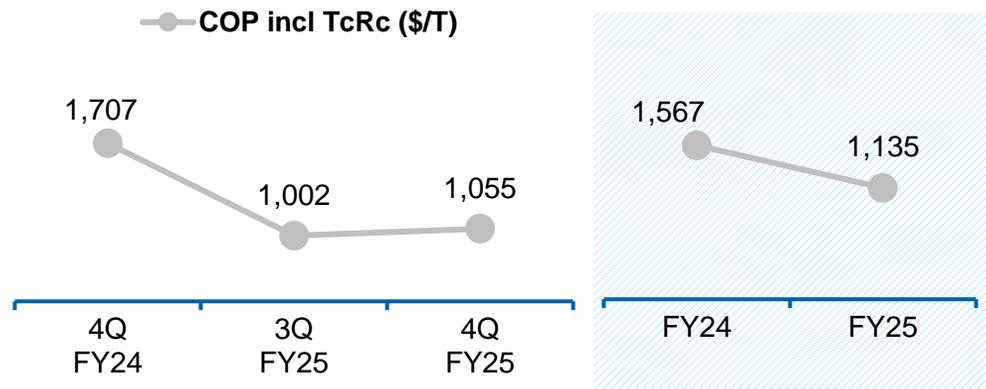
*COP is excluding royalty
#since underground transition
^as of Mar'25 end

Strong quarterly performance led by improved mining

Total MIC Production



Gamsberg CoP



Key highlights:

- Highest ever annual total rock mined for Gamsberg at 81 Mn tons in FY25.
- Quarterly production up 52% YoY and 9% QoQ supported by increase at Gamsberg by 89% and 15%, respectively.
- Improvement in zinc grades in Q4FY25 by 67% YoY.
- Q4FY25 operational COP for VZI lower YoY by 25% (including TcRc) and by 16% (excluding TcRc).

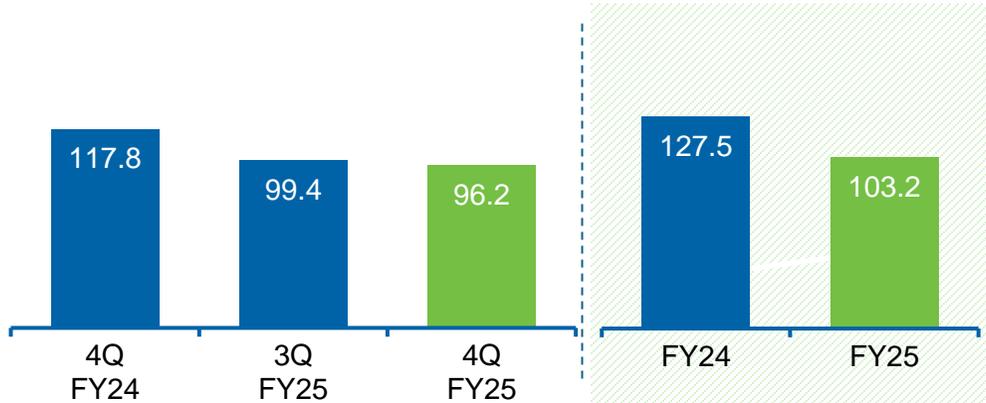
Growth:

Gamsberg Phase 2

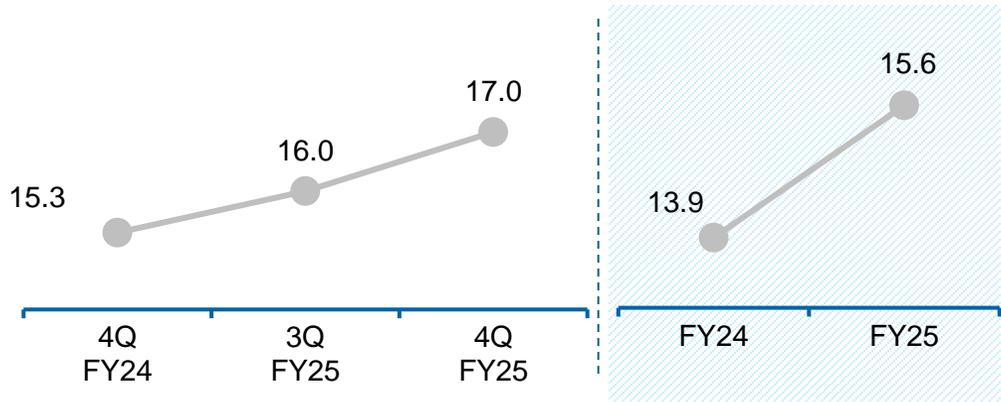
- Overall progress is at 68.5%
- Project completion targeted in 2HFY26

Investing strategically to sustain long-term value

Gross Production (kboepd)



Opex (\$/boe)



Key highlights:

- 4QFY25 production at 96.2 kboepd, impacted by natural decline in MBA fields & Offshore blocks,.
- 4QFY25 per barrel Opex higher by 6% q-o-q, driven by lower volumes.
- New Blocks:** Secured 7 blocks in OALP-IX round focusing on West Coast of India.
- First oil discovery** in North-East region, Rudra-1 (EUR of ~6 mboe)

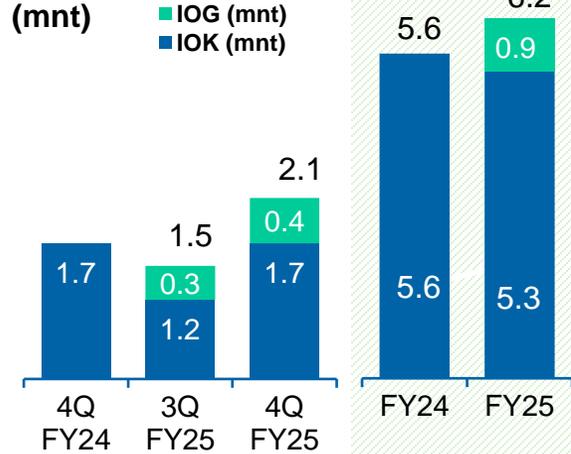
Growth Projects:

- Infill wells:** Drilled 10 infill wells across Aishwarya and Saraswati fields in Q4.
- ASP Cluster C:** Surface Facility work ongoing. Injection targeted by 2QFY26.
- Unconventional:** International Rig locked for exploration drilling in 2QFY26.

Iron and Steel

Iron Ore Business

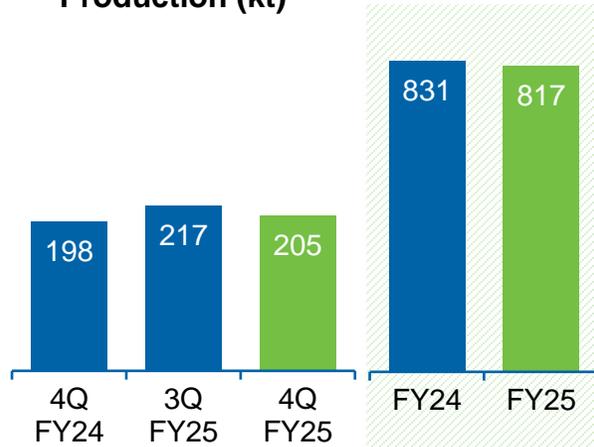
Saleable Production (mnt)



- Achieved highest ever saleable ore production of 0.77 Mn Dmt in Mar'25
- Highest ever domestic lumps dispatch through rake of 73 KT Dmt in Mar'25
- Received Cudnem Mine EC of 0.5 MTPA

VAB

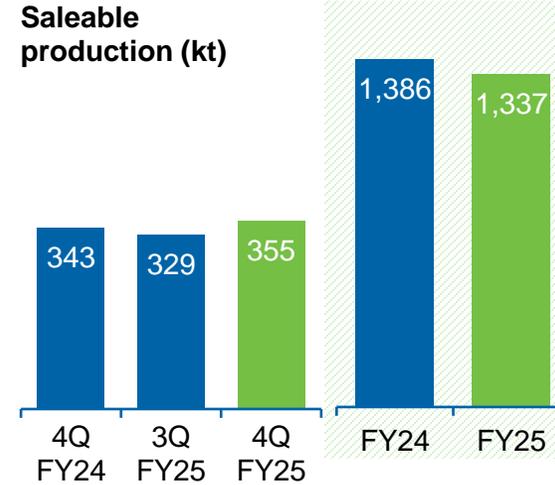
Production (kt)



- Received 1.2 MTPA EC
- Highest ever monthly Pig Iron production of 83 KT in Mar'25
- Smaller BF's achieved lowest ever yearly TCBM rate 652 Kg/thm

ESL

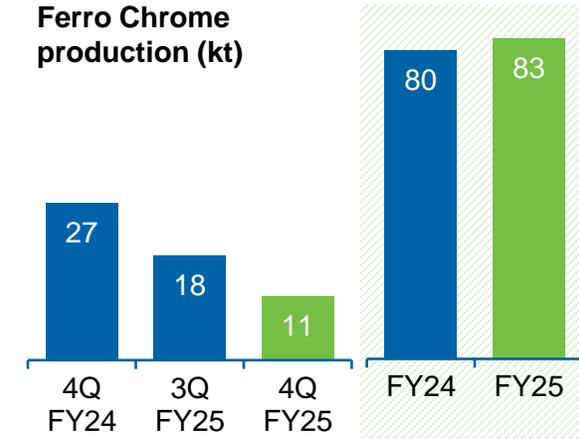
Saleable production (kt)



- Production up 4% YoY; It grew 8% QoQ led by operational efficiency.
- Achieved highest ever Quarterly Billet production of 285 kt in Q4'25
- CoS (ex – mines) lower by 12% YoY and 6% QoQ led by improvement in operational efficiencies and reduction in coking coal prices.

FACOR

Ferro Chrome production (kt)



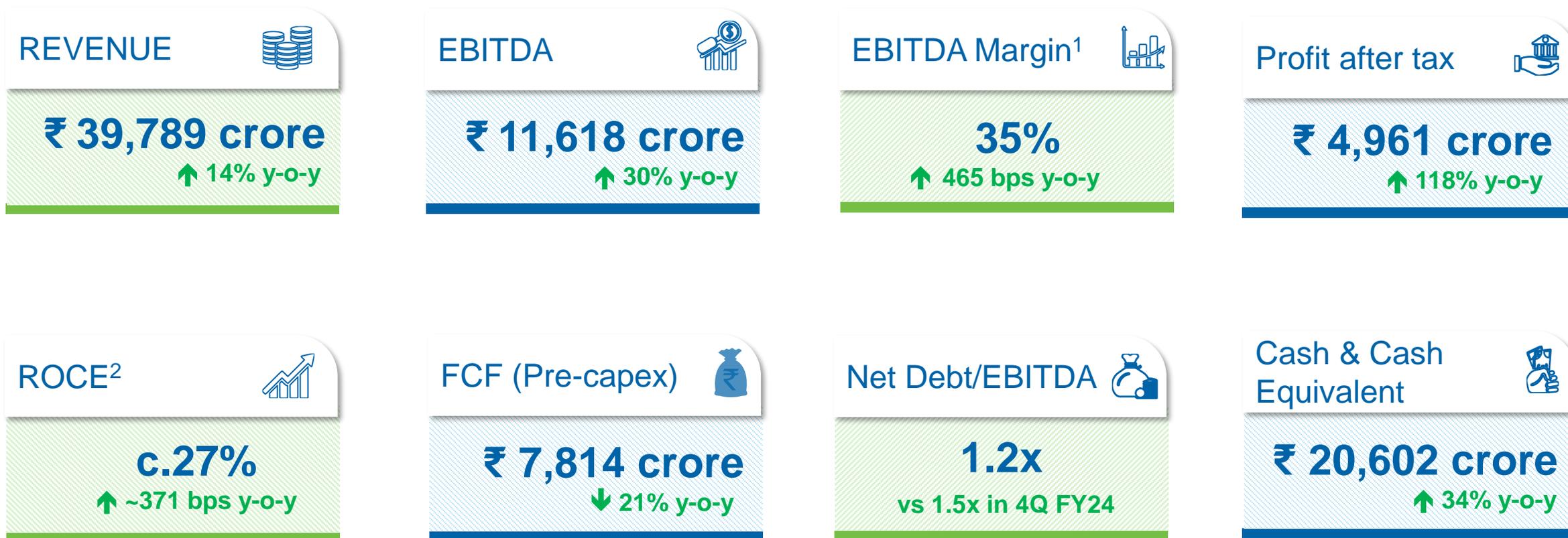
- FY25 Production rose by 4%
- Ferro Chrome production was at 11kt, decrease of 57% YoY & 37% QoQ due to operational issue in furnace.



Finance Update 4QFY25



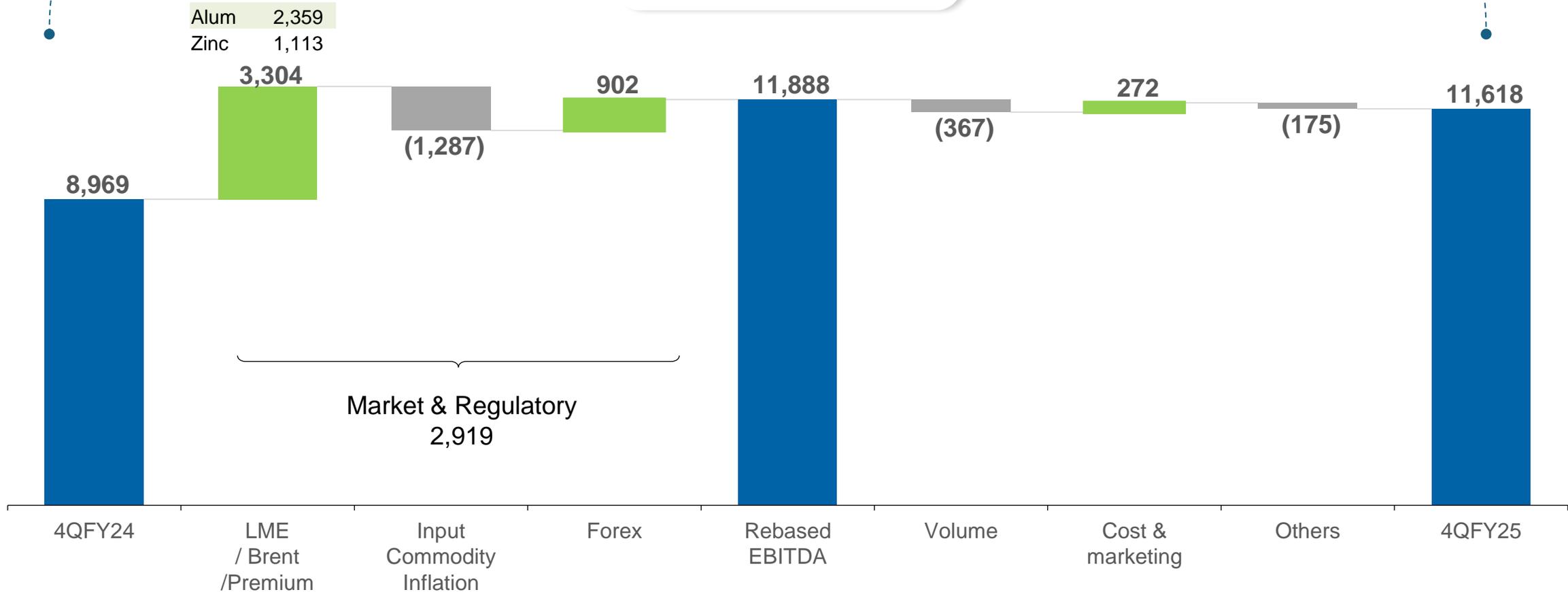
4QFY25 financial snapshot



EBITDA BRIDGE (4QFY25 vs. 4QFY24)

(In ₹ crore)

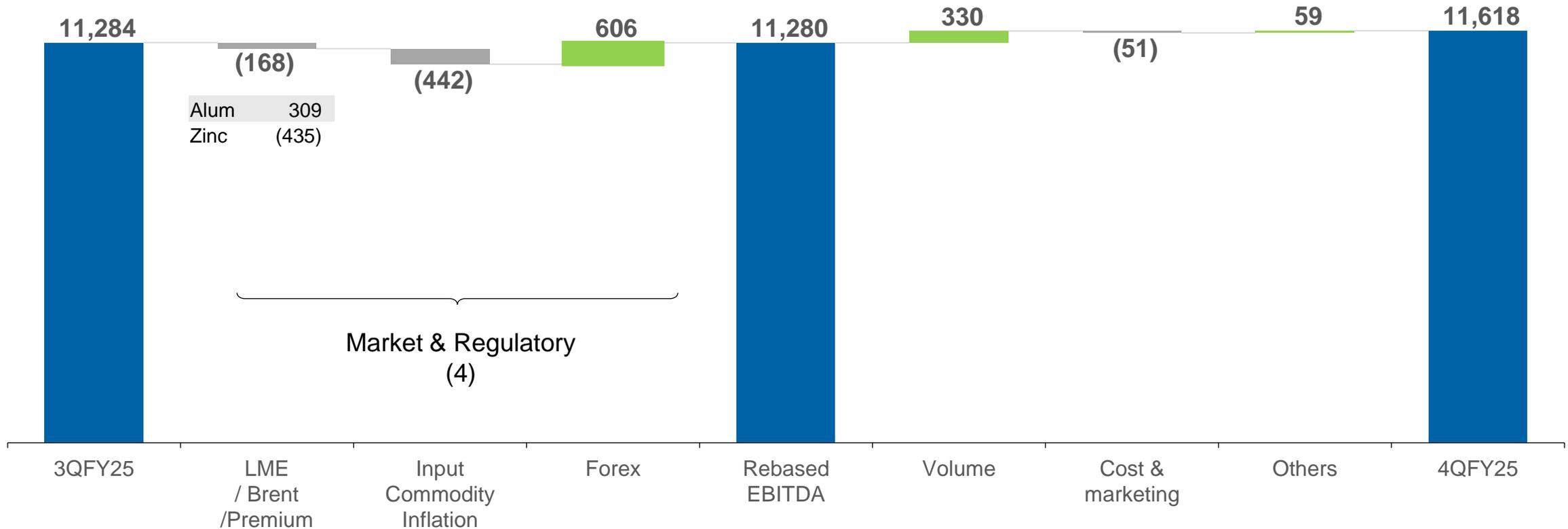
+30% vs 4QFY24 EBITDA



EBITDA BRIDGE (4QFY25 vs. 3QFY25)

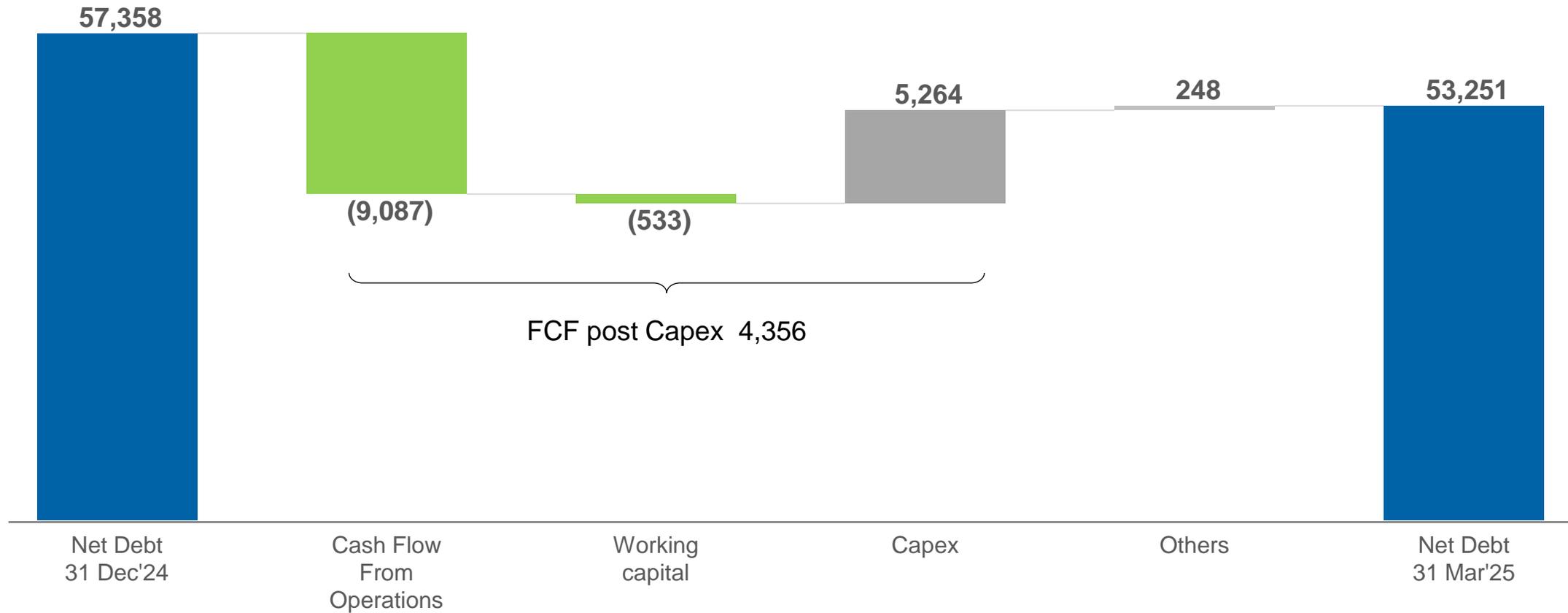
(In ₹ crore)

Highest ever EBITDA in last 12 quarters*



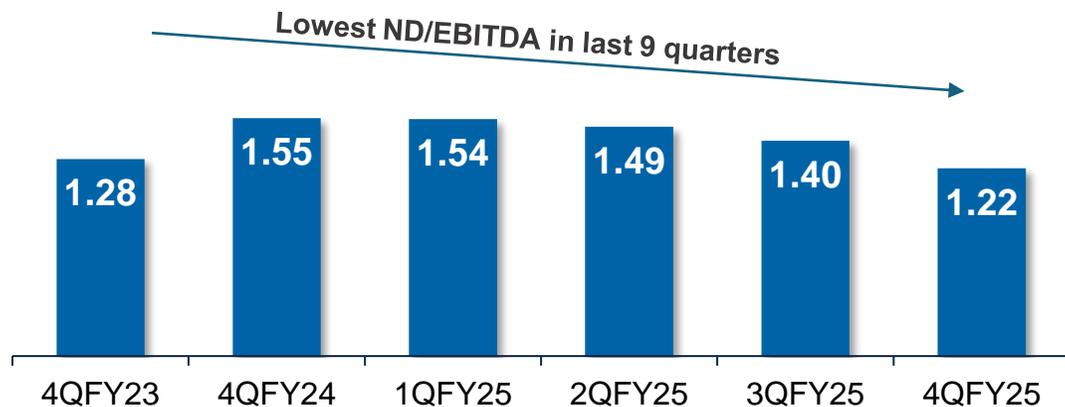
Net Debt Walk 4QFY25

(In ₹ crore)



Balance sheet and debt breakdown

Net debt / EBITDA



- **Strong Liquidity:** Cash and Cash Equivalents at ₹ 20,602 crores
- **Net Interest*:**
 - Interest Income ~ 7.4%
 - Interest Expense ~10%
- **Maturity:** proactive credit management; average term debt maturity maintained ~3 years
- **Positive Revision in Credit Rating :**
 - ICRA Ratings: AA / Watch with Developing Implications
 - CRISIL Ratings: AA / Watch with Developing Implications

Debt breakdown

Gross Debt	In \$bn	In ₹ 000' crores
Term debt	8.22	70.26
Working capital	0.05	0.42
Short term borrowing	0.37	3.17
Total consolidated debt	8.64	73.85
Cash and Cash Equivalents	2.41	20.60

Net Debt	6.23	53.25
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Debt breakup (\$8.64bn)

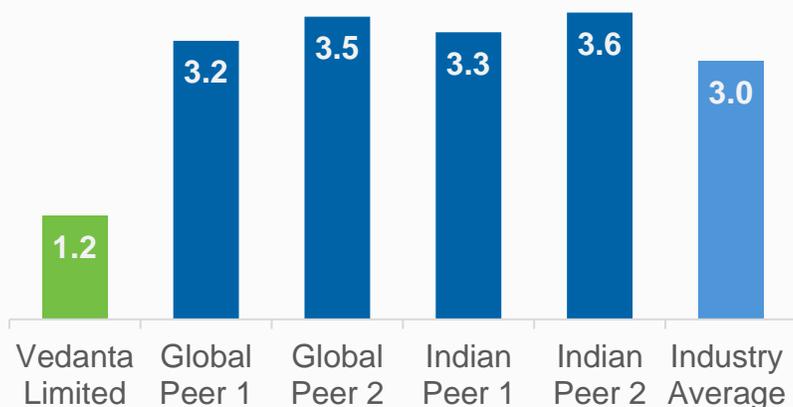
- INR Debt	83%
- USD / Foreign Currency Debt	17%

Continuous Deleveraging

Vedanta Limited



EBITDA to Net Debt Ratio¹



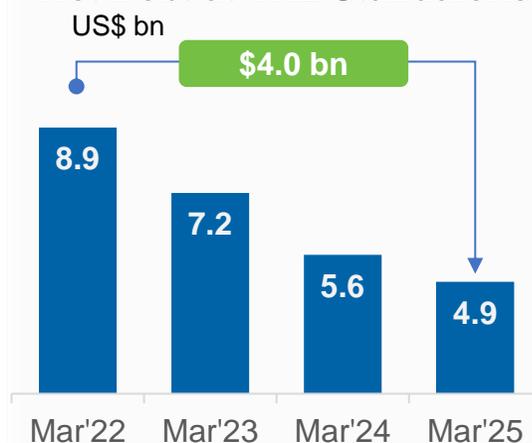
- Leverage ratio to further improve **to below 1x**
- Vedanta Limited Cash flow pre growth capex is estimated to be ~5 \$Bn in near term
- Raised \$1 billion via QIP and additional \$ 0.4 Bn via HZL OFS;

1. Source: Bloomberg
2. Excluding ICL of \$417 mn due in FY26

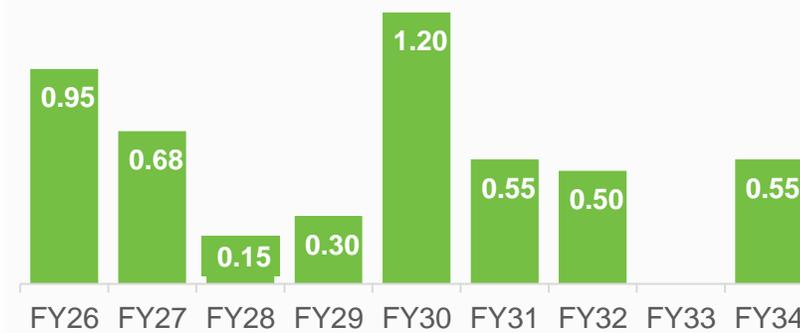
Vedanta Resources (Parent)



Net Debt at VRL Standalone²



Debt maturity at VRL (\$bn)

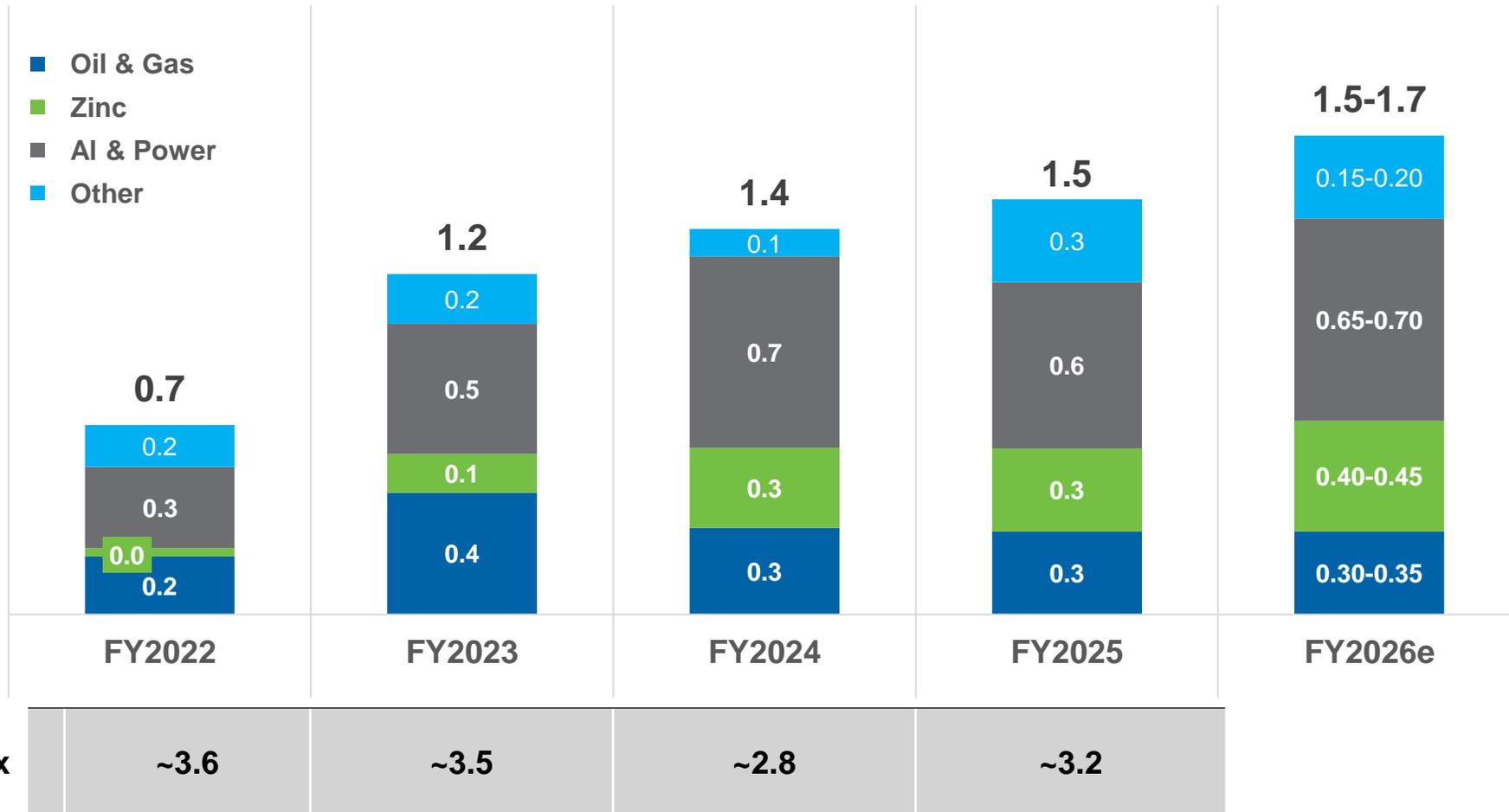


- Vedanta Resources (Parent) has de-leveraged by \$4+ Bn in last 3 years
- Significant reduction in Average coupon rate of Bonds by 250 bps; Longer maturity up to FY34
- VRL committed to deleverage by \$ 3bn in next three years (1bn already achieved)

Continued disciplined investment in value adding growth

(\$ Bn)

Growth Capex profile



FY26 Production and Cost Guidance

Aluminium

Alumina	3.0-3.1 Mnt
Aluminium ¹	2.5-2.6 Mnt
CoP ²	\$1,700/t - \$1,750/t

Zinc India

Mined Metal	1,115 - 1,135 kt
Finished Metal	1,090 – 1,100 kt
Silver	700 - 710 tonnes
CoP ³	\$1,025/t - \$1,050/t

Iron Ore & VAB

Karnataka	5.5 – 6.1 Mnt
Orissa	4.5 – 5.2 Mnt
Goa	2.2 – 2.7 Mnt
Pig Iron	950 - 1050 kt

Oil and Gas

Average Gross Volume	95-100 kboepd
Opex	\$15-16/boe

Zinc International

Gamsberg	180 - 200 kt
BMM	55 – 65 kt
CoP	\$1,250/t – \$1,350/t

Power

TSPL PAF	85%
Athena PLF	61%
Meenakshi PLF	52%

ESL

Hot Metal	1.5-1.6 Mnt
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FACOR

Ferrochrome	100 – 110 kt
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Appendix



Summary of Income statement

▪ Depreciation & Amortization

- 4QFY25 increased by 11% QoQ and 9% YoY mainly at Oil and Gas and Zinc India

▪ Finance Cost

- 4QFY25 up 6% QoQ due to change in borrowing mix and one offs partially offset by lower interest rate
- 4QFY25 up 7% YoY in line with average borrowings

▪ Investment Income

- 4QFY25 lower 7% QoQ and up 35% YoY due to change in investment mix

▪ Taxes

- Normalized ETR for 4QFY25 is 28% as compared to 46% in 4QFY24, mainly due to changes in profit mix and reduction in tax rate of a foreign subsidiary

In ₹ Crore	4Q	3Q	4Q
	FY25	FY25	FY24
Revenue from operations	39,789	38,526	34,937
Other operating income	666	589	572
EBITDA	11,618	11,284	8,969
Depreciation & amortization	(2,988)	(2,681)	(2,743)
Exploration Cost written off	(258)	(61)	(111)
Finance Cost	(2,583)	(2,442)	(2,415)
Investment Income	732	788	543
Exchange gain/(loss)	135	(227)	(49)
Tax Credit/(charge)	(1,696)	(1,785)	(1,741)
PAT before exceptional	4,961	4,876	2,455
Exceptional items (net of tax)	-	-	(180)
PAT	4,961	4,876	2,275

Profit after tax up 118% YoY

Project Capex

Capex in Progress (In \$ mn)	Status	Approved Capex ²	Spent up to FY24 ³	Spent in FY25	Unspent ⁴ as on 31 th Mar 2025
Cairn India ¹ – Mangala, Bhagyam & Aishwariya infill, OALP, ABH infill, RDG infill, Offshore infill etc		1,106	399	249	458
Aluminium Sector					
Jharsuguda VAP capacity expansion and others	In progress	254	111	58	85
Coal & Bauxite Mines (Jamkhani, Radhikapur, Kurloi, Ghoghrapalli, Sijimali)	In Progress	1079	129	33	917
Lanjigarh Refinery: 2 to 5 MTPA	In Progress	868	513	164	191
Balco smelter and VAP capacity expansion	In Progress	1372	485	449	439
Zinc India					
Mine expansion		2077	1863	0	214
Roaster (Debari)	In Progress	128	36	88	4
Others		498	153	89	256
Zinc International					
Gamsberg Phase II Project	In Progress	466	227	98	141
Iron Ore Project	In Progress	37	28	(2)	11
ESL					
1.5 to 3 MTPA hot metal		349	133	52	164
Avanstrate					
Furnace Expansion and Cold Line Repair		125	40	2	83
Facor					
150 to 450 KTPA ferro chrome		318	17	16	285
Athena					
Power Project		459	18	159	281
Iron Ore					
3 MTPA Magnetite iron ore concentrator plant at Liberia		280	0	0	280

Entity-wise Cash and Debt

(In ₹ crore)

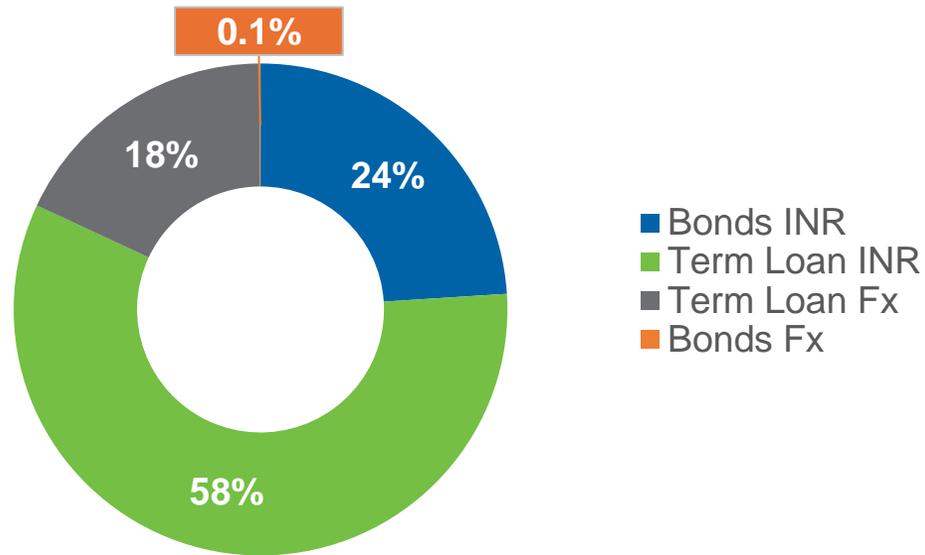
Company	Mar 31, 2025			Dec 31, 2024			Mar 31, 2024		
	Debt	Cash & Cash Eq	Net Debt	Debt	Cash & Cash Eq	Net Debt	Debt	Cash & Cash Eq	Net Debt
Vedanta Limited Standalone	42,821	5,708	37,113	42,153	8,349	33,805	42,232	2,385	39,847
Cairn India Holdings Limited ¹	1,986	2,590	(604)	2,008	2,174	(167)	1,835	1,191	644
Hindustan Zinc Limited	10,651	9,482	1,169	12,270	8,153	4,117	8,455	10,186	(1,731)
Zinc International	2,137	409	1,727	1,712	123	1,589	436	376	60
THLZV ²	2,989	193	2,796	7,664	63	7,600	7,433	49	7,384
BALCO	3,451	1,253	2,198	2,904	1,495	1,409	2,050	305	1,745
Talwandi Sabo	5,579	72	5,507	5,602	46	5,556	6,050	206	5,844
ESL	1,603	333	1,270	1,558	279	1,279	1,906	382	1,524
Bloom Fountain Limited	1,680	1	1,679	1,678	20	1,658			
Meenakshi Energy	866	21	845	842	20	822	776	1	775
Others ³	91	541	(450)	106	417	(310)	586	340	246
Vedanta Limited Consolidated	73,853	20,602	53,251	78,496	21,138	57,358	71,759	15,421	56,338

Notes:

1. Cairn India Holdings Limited is a wholly owned subsidiary of Vedanta Limited which holds 50% of the group's share in RJ Block
2. THLZV is 100% subsidiary of Vedanta Ltd. and holding company of Zinc International.
3. Others includes MALCO Energy, TMC, VGCB, Fujairah Gold, FACOR, Vedanta Limited Investment Companies, ASI, VED Semi-conductor, VED Display and Inter company elimination

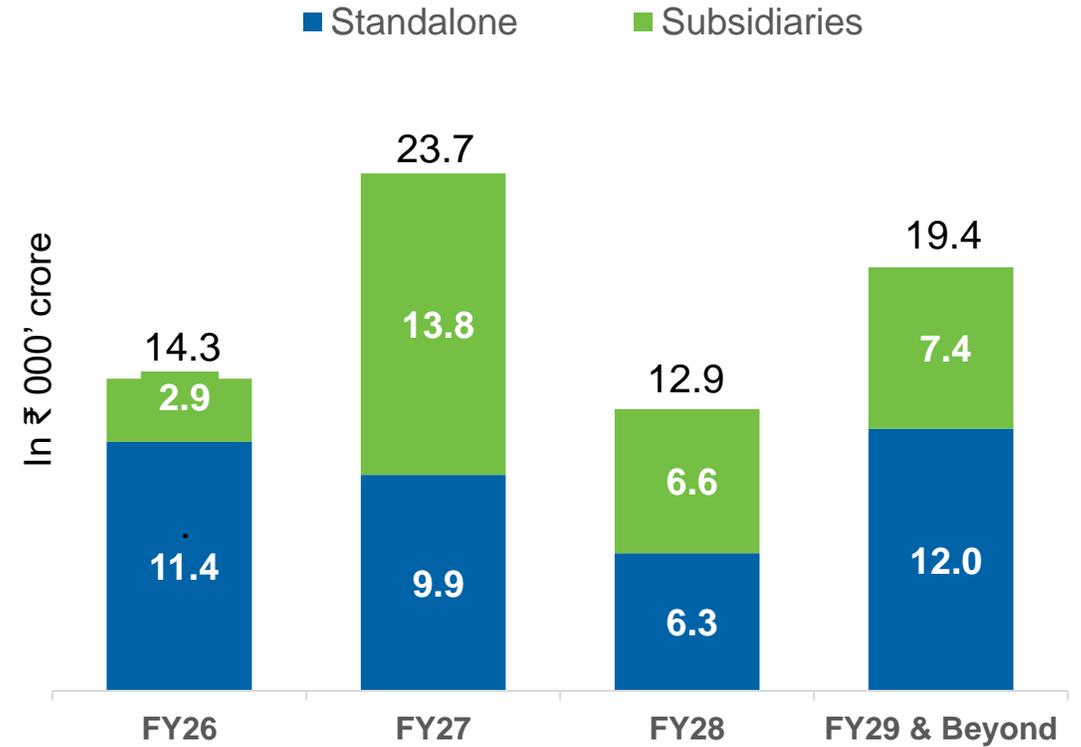
Funding sources and term debt maturities

Diversified Funding Sources for Long Term Debt of \$8.2 Bn
(as of Mar 31, 2025)



Long Term debt of \$4.6 bn at Standalone and \$3.6 bn at Subsidiaries, total consolidated \$8.2 bn

Long Term Debt Maturities : ₹ 70.26K crore (\$8.2 bn)
(as of Mar 31, 2025)



Segment Summary – Aluminium

Production (In '000 tonnes, or as stated)	Quarter				Full Year		
	4QFY25	4QFY24	% YoY	3QFY25	FY25	FY24	% YoY
Alumina – Lanjigarh	431	484	(11%)	505	1,975	1,813	9%
Total Aluminum Production	604	598	1%	613	2,422	2,370	2%
Jharsuguda	457	452	1%	464	1,830	1,784	3%
Balco	147	146	1%	150	592	586	1%
Financials (In ₹ crore, or as stated)							
Revenue	15,967	12,393	29%	15,306	58,522	48,371	21%
EBITDA – BALCO	1,048	889	18%	1,078	4,530	2,668	70%
EBITDA – Vedanta Aluminium	3,610	2,111	71%	3,462	13,268	6,989	90%
EBITDA Aluminum Segment	4,658	3,000	55%	4,540	17,798	9,657	84%
Alumina CoP – Lanjigarh (\$/MT)	377	298	27%	373	355	325	9%
Alumina CoP – Lanjigarh (₹ /MT)	32,690	24,700	32%	31,505	30,030	26,900	12%
Aluminium CoP – (\$/MT)	2,011	1,711	18%	1,878	1,835	1,796	2%
Aluminium CoP – (₹ /MT)	174,182	142,100	23%	158,621	155,136	148,700	4%
Aluminum CoP – Jharsuguda (\$/MT)	1,914	1,684	14%	1,800	1,761	1,761	0%
Aluminium CoP – Jharsuguda(₹ /MT)	165,714	139,900	18%	152,036	148,912	145,800	2%
Aluminum CoP – BALCO (\$/MT)	2,313	1,794	29%	2,121	2,063	1,904	8%
Aluminium CoP – BALCO (₹ /MT)	200,301	149,000	34%	179,164	174,408	157,600	11%
Aluminum LME Price (\$/MT)	2,627	2,199	19%	2,575	2,525	2,200	15%

Aluminium profitability



Segment Summary – Zinc India

Production (In '000 tonnes, or as stated)	Quarter				Full Year		
	4QFY25	4QFY24	% YoY	3QFY25	FY25	FY24	% YoY
Mined metal content	310	299	4%	265	1,095	1,079	1%
Saleable metal	270	273	(1%)	259	1,052	1,033	2%
Refined Zinc ¹	214	220	(3%)	204	827	817	1%
Refined Lead ²	56	53	6%	55	225	216	4%
Refined Saleable Silver - (in tonnes) ³	177	189	(7%)	160	687	746	(8%)
Financials (In ₹ crore, or as stated)							
Revenue	8,805	7,261	21%	8,297	32,903	27,925	18%
EBITDA	4,811	3,626	33%	4,532	17,365	13,562	28%
Zinc CoP without Royalty (₹ /MT)	86,060	87,284	(1%)	87,960	88,960	92,470	(4%)
Zinc CoP without Royalty (\$/MT)	994	1,051	(5%)	1,041	1,052	1,117	(6%)
Zinc CoP with Royalty (\$/MT)	1,376	1,378	(0%)	1,454	1,440	1,450	(1%)
Zinc LME Price (\$/MT)	2,838	2,450	16%	3,050	2,875	2,475	16%
Lead LME Price (\$/MT)	1,970	2,077	(5%)	2,007	2,046	2,122	(4%)
Silver LBMA Price (\$/oz)	31.9	23.3	37%	31.4	30.4	23.6	29%

Notes:

1. Includes 3.7kt, 3.4kt and 10.1kt of metal production from Hindustan Zinc Alloys Private Limited (100% subsidiary of HZL) in 4QFY25, 3QFY25 & FY25 respectively
2. Excludes captive consumption of 1803 tonnes in 4Q FY2025 vs 1919 tonnes in 3Q FY2025 and 1484 tonnes in 4Q FY2024. For FY25, it was 7534 tonnes as compared to 7622 tonnes in FY24.
3. Excludes captive consumption of 9.4 tonnes in 4Q FY2025 vs 10.0 tonnes in 3Q FY2025 and 7.7 tonnes in 4Q FY2024. For FY25, it was 40.3 tonnes as compared to 39.0 tonnes in FY24.

Segment summary – Zinc International

Production (In '000 tonnes, or as stated)	Quarter				Full Year		
	4QFY25	4QFY24	% YoY	3QFY25	FY25	FY24	% YoY
Mined metal content- BMM	10	12	(15%)	11	44	61	(28%)
Mined metal content- Gamsberg	40	21	89%	35	133	147	(9%)
Total	50	33	52%	46	178	208	(15%)
Financials (In ₹ Crore, or as stated)							
Revenue	1,108	634	75%	1,045	3,918	3,556	10%
EBITDA	404	59	-	354	1,321	693	91%
CoP – (\$/MT)	1,263	1,673	(25%)	1,182	1,299	1,488	(13%)
Zinc LME Price (\$/MT)	2,838	2,450	16%	3,050	2,875	2,475	16%
Lead LME Price (\$/MT)	1,970	2,077	(5%)	2,007	2,046	2,122	(4%)

Segment Summary – Oil & Gas

Production (In kboepd, or as stated)	Quarter				Full Year		
	4QFY25	4QFY24	% YoY	3QFY25	FY25	FY24	% YoY
Average Daily Gross Operated Production	96.2	117.8	(18%)	99.4	103.2	127.5	(19%)
Rajasthan	78.0	97.8	(20%)	81.3	84.3	106.5	(21%)
Ravva	8.5	10.5	(19%)	9.6	10.1	10.8	(7%)
Cambay	6.2	7.0	(11%)	4.5	5.1	8.9	(43%)
OALP	3.5	2.5	40%	4.0	3.8	1.4	-
Average Daily Working Interest Production	63.1	76.8	(18%)	65.6	67.8	82.4	(18%)
Rajasthan	54.6	68.5	(20%)	56.9	59.0	74.5	(21%)
Ravva	1.9	2.4	(19%)	2.2	2.3	2.4	(7%)
Cambay	2.5	2.8	(11%)	1.8	2.0	3.6	(43%)
KG-ONN 2003/1	0.6	0.6	(5%)	0.7	0.7	0.6	24%
OALP	3.5	2.5	40%	4.0	3.8	1.4	-
Total Oil and Gas (million boe)							
Oil & Gas- Gross operated	8.7	10.7	(19%)	9.1	37.7	46.7	(19%)
Oil & Gas-Working Interest	5.7	7.0	(19%)	6.0	24.7	30.2	(18%)
Financials (In ₹ crore, or as stated)							
Revenue	2,658	3,368	(21%)	2,636	11,044	17,837	(38%)
EBITDA	1,212	1,513	(20%)	1,201	4,664	9,777	(52%)
Average Oil Price Realization (\$/bbl)	70.9	75.9	(7%)	70.1	74.2	75.5	(2%)
Brent Price (\$ / bbl)	75.7	83.2	(9%)	74.7	78.9	83.1	(5%)

Segment Summary – Oil & Gas

Production (In kboepd, or as stated)	Quarter				Full Year		
	4QFY25	4QFY24	% YoY	3QFY25	FY25	FY24	% YoY
Average Daily Production							
Gross operated	96.2	117.8	(18%)	99.4	103.2	127.5	(19%)
Oil	76.4	95.5	(20%)	78.5	81.8	104.0	(21%)
Gas (Mmscfd)	119	134	(11%)	126	129	141	(9%)
Non-operated- Working interest	0.6	0.6	(5%)	0.7	0.7	0.6	24%
Working Interest	63.1	76.8	(18%)	65.6	67.8	82.4	(18%)
Rajasthan (Block RJ-ON-90/1)							
Gross operated	78.0	97.8	(20%)	81.3	84.3	106.5	(21%)
Oil	62.5	80.0	(22%)	65.2	67.7	87.1	(22%)
Gas (Mmscfd)	93	107	(14%)	97	100	116	(14%)
Gross DA 1	66.9	84.8	(21%)	69.4	72.5	92.2	(21%)
Gross DA 2	10.9	12.9	(16%)	11.8	11.7	14.1	(17%)
Gross DA 3	0.1	0.1	(4%)	0.1	0.1	0.1	(2%)
Working Interest	54.6	68.5	(20%)	56.9	59.0	74.5	(21%)
Ravva (Block PKGM-1)							
Gross operated	8.5	10.5	(19%)	9.6	10.1	10.8	(7%)
Oil	8.1	9.8	(17%)	9.2	9.6	9.8	(2%)
Gas (Mmscfd)	3	4	(39%)	3	3	6	(47%)
Working Interest	1.9	2.4	(19%)	2.2	2.3	2.4	(7%)
Cambay (Block CB/OS-2)							
Gross operated	6.2	7.0	(11%)	4.5	5.1	8.9	(43%)
Oil	5.0	5.1	(2%)	3.3	3.7	6.8	(45%)
Gas (Mmscfd)	8	12	(34%)	7	8	13	(37%)
Working Interest	2.5	2.8	(11%)	1.8	2.0	3.6	(43%)
OALP							
Gross operated	3.5	2.5	40%	4.0	3.8	1.4	-
Oil	0.7	0.7	4%	0.8	0.8	0.4	-
Gas (Mmscfd)	16	11	55%	19	18	6	-
Working Interest	3.5	2.5	40%	4.0	3.8	1.4	-
Average Price Realization							
Cairn Total (US\$/boe)	75.6	77.3	(2%)	74.0	75.7	77.6	(2%)
Oil (US\$/bbl)	70.9	75.9	(7%)	70.1	74.2	75.5	(2%)
Gas (US\$/mscf)	15.3	13.9	11%	14.5	13.5	14.4	(6%)

Segment Summary – Iron Ore and Steel

Iron Ore

Production (In million dry metric tonnes, or as stated)	Quarter				Full Year		
	4QFY25	4QFY24	% YoY	3QFY25	FY25	FY24	% YoY
Production of Saleable Ore	2.1	1.7	22%	1.5	6.2	5.6	12%
Goa	0.4	0.0	-	0.3	0.9	0.0	-
Karnataka	1.7	1.7	(3%)	1.2	5.3	5.6	(5%)
Production ('000 tonnes)							
Pig Iron	205	198	4%	217	817	831	(2%)
Financials (In ₹ crore, or as stated)							
Revenue	1,527	2,472	(38%)	1,865	6,086	9,069	(33%)
EBITDA	311	558	(44%)	375	1,006	1,676	(40%)

Steel

Production (In '000 tonnes, or as stated)	Quarter				Full Year		
	4QFY25	4QFY24	% YoY	3QFY25	FY25	FY24	% YoY
Total Production	355	343	4%	329	1,337	1,386	(4%)
Pig Iron	40	16	147%	35	221	203	9%
Billet Production	285	271	5%	268	971	997	(3%)
<i>Billet Consumption (inter category adj.)</i>	(263)	(252)	-	(254)	(927)	(967)	-
TMT Bar	140	140	(0%)	127	489	505	(3%)
Wire Rod	116	105	10%	120	413	436	(5%)
Ductile Iron Pipes	37	62	(39%)	33	171	212	(19%)
Financials (In ₹ crore, or as stated)							
Revenue	1,877	2,009	(7%)	2,150	7,928	8,300	(4%)
EBITDA	151	(16)	-	146	522	225	-
Margin (\$/t)	46	(5)	-	54	46	19	-

Segment Summary – Facor and Copper

Copper

Production (In '000 tonnes, or as stated)	Quarter				Full Year		
	4QFY25	4QFY24	% YoY	3QFY25	FY25	FY24	% YoY
Copper - Cathodes	44	31	41%	44	149	141	6%
Financials (In ₹ crore, or as stated)							
Revenue	6,138	5,015	22%	5,803	23,051	19,730	17%
EBITDA	(49)	(12)	-	4	(112)	(69)	-
Copper LME Price (\$/MT)	9,340	8,438	11%	9,193	9,371	8,353	12%

FACOR

Production (In '000 tonnes, or as stated)	Quarter				Full Year		
	4QFY25	4QFY24	% YoY	3QFY25	FY25	FY24	% YoY
Total Production							
Ore Production	65	80	(18%)	67	250	240	4%
Ferrochrome Production	11	27	(57%)	18	83	80	4%
Financials (In ₹ crore, or as stated)							
Revenue	157	295	(47%)	178	921	809	14%
EBITDA	(2)	57	-	(2)	40	115	(65%)
Margin (\$/MT)	44	245	(82%)	20	100	175	(43%)

Sales Summary – Zinc and Aluminium

Sales volume	Quarter			Full Year	
	4QFY25	4QFY24	3QFY25	FY25	FY24
Zinc-India Sales					
Refined Zinc (kt)	218	221	201	827	817
Refined Lead (kt)	56	53	55	225	216
Total Zinc-Lead (kt)	274	274	256	1,053	1,033
Silver (tonnes)	177	189	160	687	746
Zinc-International Sales					
Zinc Concentrate (MIC)	44	26	40	152	170
Total Zinc (Conc)	44	26	40	152	170
Lead Concentrate (MIC)	6	8	7	26	39
Total Zinc-Lead (kt)	51	34	46	179	209
Aluminium Sales					
Value-added products (kt)	338	292	317	1,274	1,096
Sales - Ingots (kt)	274	312	303	1,140	1,261
Total Aluminium sales (kt)	613	604	620	2,414	2,357

Sales summary – Iron & Steel, FACOR and Power

Sales volume	Quarter			Full Year	
	4QFY25	4QFY24	3QFY25	FY25	FY24
Iron ore sales					
Goa (mn dmt)	0.3	0.0	0.2	0.6	0.3
Karnataka (mn dmt)	1.3	1.7	1.4	4.8	5.9
Total (mn dmt)	1.6	1.7	1.6	5.4	6.2
Pig Iron (kt)	212	217	211	808	836
Steel sales (kt)	372	355	318	1,337	1,394
Pig Iron	40	17	36	220	206
Billet	22	13	15	47	26
TMT Bar	147	146	123	489	513
Wire Rod	122	117	115	412	437
Ductile Iron Pipes	41	61	29	169	212
Facor sales					
Ferrochrome (kt)	14	28	18	84	78
Copper-India sales					
Copper Cathodes (kt)	1	1	0	10	9
Copper Rods (kt)	49	49	49	181	188

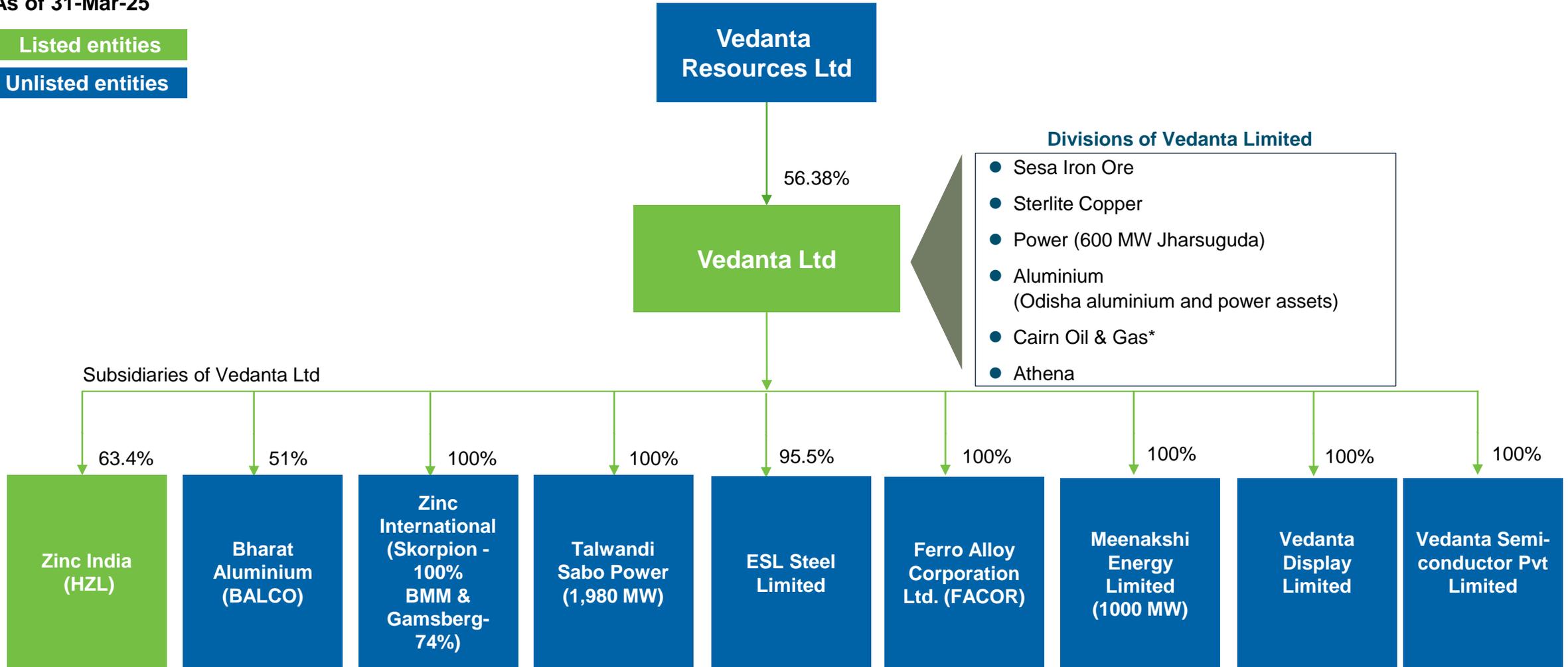
Sales volume Power Sales (mu)	Quarter			Full Year	
	4QFY25	4QFY24	3QFY25	FY25	FY24
Jharsuguda	399	931	311	2,244	2,771
TSPL	2,358	2,187	2,021	10,230	10,278
HZL Wind power	63	61	47	348	394
Total sales	2,820	3,179	2,379	12,822	13,443
Power Realizations (₹/kWh)					
Jharsuguda 600 MW	2.56	2.66	2.78	3.03	2.66
TSPL ¹	3.96	3.64	3.52	4.06	4.10
HZL Wind power	3.77	3.96	3.85	3.95	3.98
Average Realisations²	2.73	2.74	2.92	3.15	2.82
Power Costs (₹/kWh)					
Jharsuguda 600 MW	3.74	2.62	4.4	3.33	2.77
TSPL ¹	3.04	2.73	2.70	3.23	3.26
HZL Wind power	1.90	1.93	2.53	1.40	1.19
Average costs²	3.49	2.58	4.15	3.07	2.57
EBITDA (₹ crore)	131	224	131	737	971
TSPL PAF	76%	69%	71%	81%	82%

Group structure

As of 31-Mar-25

Listed entities

Unlisted entities



Currency and commodity sensitivities

Foreign Currency - Impact of ₹ 1 depreciation in FX Rate		
Currency	Increase in EBITDA	
INR/USD	~ ₹ 850 - 900 crore / year	

Commodity prices – Impact of a 10% increase in Commodity Prices		
Commodity	FY25 Average price	Impact on EBITDA (\$mn)
Oil (\$/bbl)	79	48
Zinc (\$/t)	2,875	252
Aluminium (\$/t)	2,525	454
Lead (\$/t)	2,046	51
Silver (\$/oz)	30	70

Awards and Accolades

Recognitions towards our commitment to excellence



Earnings Call Details

Event	Telephone Number																
Earnings conference call on April 30, 2025, from 5:00 PM to 6:00 PM (IST)	Universal Dial-In	+91 22 6280 1114 +91 22 7115 8015															
	India National Toll Free	1 800 120 1221															
	International Toll Free*	<table border="0"> <tr><td>Canada</td><td>01180014243444</td></tr> <tr><td>Hong Kong</td><td>800964448</td></tr> <tr><td>Japan</td><td>00531161110</td></tr> <tr><td>Netherlands</td><td>08000229808</td></tr> <tr><td>Singapore</td><td>8001012045</td></tr> <tr><td>South Korea</td><td>00180014243444</td></tr> <tr><td>UK</td><td>08081011573</td></tr> <tr><td>USA</td><td>18667462133</td></tr> </table>	Canada	01180014243444	Hong Kong	800964448	Japan	00531161110	Netherlands	08000229808	Singapore	8001012045	South Korea	00180014243444	UK	08081011573	USA
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USA	18667462133																
Online Registration Link	For Registration - Click Here																
Call Recording	This will be available on Company website on May 1, 2025																

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