

VEDL/Sec./SE/24-25/41

May 01, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
“Exchange Plaza” 5<sup>th</sup> Floor Plot No., C/I, G Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, Hindustan Zinc Limited (“HZL”), a subsidiary of Company, has made disclosure as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations for levy of penalty by Office of the Additional Commissioner, Central Excise & CGST Commissionerate, Udaipur. The same has been intimated by HZL to the Stock Exchanges on May 01, 2024 at 03:14 PM (IST).

The filing made by HZL in this regard has been enclosed and the same is also available on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and HZL website at [www.hzlindia.com](http://www.hzlindia.com).

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary and Compliance Officer**

Enclosed: As above

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530  
Email: [comp.sect@vedanta.co.in](mailto:comp.sect@vedanta.co.in) | Website: [www.vedantalimited.com](http://www.vedantalimited.com)

CIN: L13209MH1965PLC291394

HZL/2024-25/SECY/26

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Exchange Plaza, 5th Floor Plot No., C/I, G Block  
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Mumbai – 400 051

Kind Attn: General Manager – Department  
of Corporate Services

Kind Attn: Head Listing & Corporate  
Communication

**Scrip Code: 500188**
**Trading Symbol: “HINDZINC”**

Dear Sir(s),

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Hindustan Zinc Limited (“the Company”):

**Annexure A**

Sr. No.	Particulars	Details												
a.	Name of the Authority	Office of The Additional Commissioner, Central Excise & CGST Commissionerate, Udaipur												
b.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Company has received 3 Orders from the Office of the Additional Commissioner, Udaipur (“Tax authority”) pertaining to the period April 2018 to March 2019 confirming following demand under the relevant provisions of GST Law:</p> <ul style="list-style-type: none"> <li>a. Penalty of Rs. 71,55,567/- along with Tax demand and applicable Interest pertaining to issue of reversal of ITC in proportion to exempt supplies.</li> <li>b. Penalty of Rs. 11,48,08,800/- along with Tax demand and applicable Interest on account of levy of GST on statutory levies like DMF/NMET contribution made to the state exchequer.</li> <li>c. Penalty of Rs. 1,32,56,092/- along with Tax demand and applicable Interest pertaining to issue of Tax liability mismatch.</li> </ul>												
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other	<table border="1"> <thead> <tr> <th>Order No.</th> <th>Order No.</th> <th>Order No.</th> </tr> </thead> <tbody> <tr> <td>03/GST/UDR/2023-24 dated 29.04.2024</td> <td>04/GST/UDR/2023-24 dated 29.04.2024</td> <td>05/GST/UDR/2023-24 dated 29.04.2024</td> </tr> <tr> <td>received by the Company on</td> <td>received by the Company on</td> <td>received by the Company on</td> </tr> <tr> <td></td> <td></td> <td>30.04.2024 at 4:30 PM.</td> </tr> </tbody> </table>	Order No.	Order No.	Order No.	03/GST/UDR/2023-24 dated 29.04.2024	04/GST/UDR/2023-24 dated 29.04.2024	05/GST/UDR/2023-24 dated 29.04.2024	received by the Company on	received by the Company on	received by the Company on			30.04.2024 at 4:30 PM.
Order No.	Order No.	Order No.												
03/GST/UDR/2023-24 dated 29.04.2024	04/GST/UDR/2023-24 dated 29.04.2024	05/GST/UDR/2023-24 dated 29.04.2024												
received by the Company on	received by the Company on	received by the Company on												
		30.04.2024 at 4:30 PM.												

	communication from the authority	30.04.2024 at 4:30 PM.	30.04.2024 at 4:30 PM.	
d.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para (b) above.		
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Prior to receipt of such Orders, the Company has filed Writ Petition(s) in Rajasthan High Court challenging the Show Cause Notice(s) ("SCNs") issued by the Tax authority in these matters and Hon'ble High Court was pleased to grant no coercive action enforcing the show cause notice against the Company till the disposal of the Writ Petitions. However, the Tax Authority has issued the above specified Orders confirming the Tax demand along with applicable Interest and Penalty despite the pendency of outcome of Writ Petitions(s) filed by the Company.</p> <p>Company is exploring all suitable options i.e. filing appeal before the Appellate Authority or writ before the hon'ble HC within time-limit prescribed under the GST Law.</p> <p>The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have any material financial impact on the Company.</p>		

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

**For Hindustan Zinc Limited**

HARSHA  
 VISHAL  
 KEDIA

Digitally signed by  
 HARSHA VISHAL  
 KEDIA  
 Date: 2024.05.01  
 15:09:06 +05'30'

**Harsha Kedia**

**Company Secretary & Compliance Officer**